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**CHINA LITERATURE LIMITED**

**阅文集团**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 772)**

## **RENEWAL OF CONTINUING CONNECTED TRANSACTIONS**

On August 15, 2022, Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) agreed to renew the Existing Cooperation Agreements, namely the 2020 Promotion Cooperation Framework Agreement, the 2020 Amended and Restated Payment Services Cooperation Framework Agreement and the 2020 Cloud Services and Technical Services Framework Agreement, by entering into (i) the 2023 Promotion Cooperation Framework Agreement in relation to the cooperation in the promotion of the Group's products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties, (ii) the 2023 Payment Services Cooperation Framework Agreement in relation to the provision of payment services by the Retained Tencent Group through its channels to the Group's users for conducting online transactions, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement in relation to the provision of the cloud services and other technical services by the Retained Tencent Group to the Group.

### **LISTING RULES IMPLICATIONS**

As of the date of this announcement, Tencent is the controlling Shareholder, and Tencent Computer is a wholly-owned subsidiary of Tencent. Accordingly, Tencent Computer is a connected person of the Company and the transactions contemplated under each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement constitute continuing connected transactions of the Company pursuant to Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the annual caps for each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement is more than 0.1% but less than 5%, the transactions contemplated thereunder are therefore subject to reporting, announcement and annual review requirements but are exempt from the requirement of independent Shareholders' approval under Chapter 14A of the Listing Rules.

## **INTRODUCTION**

The Board is pleased to announce that, on August 15, 2022, Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) agreed to renew the Existing Cooperation Agreements, namely the 2020 Promotion Cooperation Framework Agreement, the 2020 Amended and Restated Payment Services Cooperation Framework Agreement and the 2020 Cloud Services and Technical Services Framework Agreement, by entering into (i) the 2023 Promotion Cooperation Framework Agreement in relation to the cooperation in the promotion of the Group's products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties, (ii) the 2023 Payment Services Cooperation Framework Agreement in relation to the provision of payment services by the Retained Tencent Group through its channels to the Group's users for conducting online transactions, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement in relation to the provision of the cloud services and other technical services by the Retained Tencent Group to the Group.

## **RENEWAL OF CONTINUING CONNECTED TRANSACTIONS**

Reference is made to (i) the announcement of the Company dated September 27, 2019 in relation to, among other things, the entering into the 2020 Promotion Cooperation Framework Agreement, the 2020 Payment Services Cooperation Framework Agreement and the 2020 Cloud Services and Technical Services Framework Agreement, and (ii) the announcement of the Company dated April 27, 2020 in relation to, among other things, the entering into the 2020 Amended and Restated Payment Services Cooperation Framework Agreement to revise the annual caps under the 2020 Payment Services Cooperation Framework Agreement. As disclosed in the announcements of the Company mentioned above, the Existing Cooperation Agreements will expire on December 31, 2022.

As the Group intends to continue carrying out the transactions under the Existing Cooperation Agreements in the ordinary and usual course of business of the Group, on August 15, 2022, Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) agreed to renew the Existing Cooperation Agreements by entering into (i) the 2023 Promotion Cooperation Framework Agreement in relation to the cooperation in the promotion of the Group's products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties, (ii) the 2023 Payment Services Cooperation Framework

Agreement in relation to the provision of payment services by the Retained Tencent Group through its channels to the Group's users for conducting online transactions, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement in relation to the provision of the cloud services and other technical services by the Retained Tencent Group to the Group.

## 1. 2023 Promotion Cooperation Framework Agreement

Principal terms of the 2023 Promotion Cooperation Framework Agreement are set out as follows:

**Date:** August 15, 2022

**Parties:** (1) Shanghai Yueting (on behalf of the Group), and  
(2) Tencent Computer (on behalf of the Retained Tencent Group)

**Terms:** From January 1, 2023 to December 31, 2025

**Subject matter:** The Retained Tencent Group shall promote the Group's products or services on platforms of the Retained Tencent Group or third parties which are recognized by both parties. The means of the promotion services shall include, but not limited to:

- provision of links to products, content or services of the Group,
- distribution of red packets (紅包), and
- optimization of search results.

**Fee arrangements:** In return for the promotion services, the Group shall pay promotion services fees in one or more of the following manners, depending on the specific project and form of cooperation agreed between the relevant parties:

- (1) **Fixed fee**,
- (2) **Revenue/profit sharing**: the Group shall share revenue/profit with the Retained Tencent Group using the following methods:
  - Cost-Per-Time: charged on the basis of length of duration of promotion services provided by the Retained Tencent Group,

- Cost-Per-Click: charged on the basis of the price of each click and number of clicks of online users,
- Cost-Per-Download: charged on the basis of actual download volumes of the Group's products or services,
- Cost-Per-Activity: charged on the basis of number of newly activated users,
- Cost-Per-Sale: charged on the basis of revenue generated from the users procured through the Retained Tencent Group,
- Cost-Per-Mille: charged on the basis of the number of impressions (expressed in thousands) generated by online users, and
- other fee split as separately agreed by relevant parties.

(3) *A mix of the above fee arrangements.*

The promotion services fees will be determined after arm's length negotiation between the parties with reference to the market rates.

**Payment and settlement terms:**

The precise scope of the platforms, means of promotion and payment and settlement terms under the 2023 Promotion Cooperation Framework Agreement shall be agreed separately between the relevant parties in implementation agreements, which will be entered into under the 2023 Promotion Cooperation Framework Agreement.

***Pricing Policy***

Before entering into any promotion agreement pursuant to the 2023 Promotion Cooperation Framework Agreement, the Group will assess its business needs and compare the rates of promotion services fees proposed by the Retained Tencent Group with the rates offered by other comparable promotion service providers. The Group will only enter into a promotion services agreement with the Retained Tencent Group when the rates of promotion services fees proposed by the Retained Tencent Group are in line with or lower than the market rates and the agreement is in the best interests of the Company and the Shareholders as a whole.

### ***Historical Amounts***

The historical amounts of promotion services fees paid by the Group to the Retained Tencent Group under the 2020 Promotion Cooperation Framework Agreement for the two years ended December 31, 2021 and the six months ended June 30, 2022 are set out as follows:

	<b>For the year ended December 31, ended June 30,</b>		
	<b>2020</b>	<b>2021</b>	<b>For the six months ended June 30, 2022</b>
	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>
Aggregate amounts of promotion services fees paid by the Group to the Retained Tencent Group	150,391	149,606	89,203

### ***Annual Caps and Basis of Determination***

The annual caps for the promotion services fees payable by the Group to the Retained Tencent Group under the 2023 Promotion Cooperation Framework Agreement for the three years ending December 31, 2025 are set out as follows:

	<b>For the year ended December 31,</b>		
	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>
Aggregate amounts of promotion services fees payable by the Group to the Retained Tencent Group	289,000	342,000	361,000

The above annual caps for the three years ending December 31, 2025 were determined with reference to (i) the historical amounts of promotion services fees paid by the Group under the 2020 Promotion Cooperation Framework Agreement for the two years ended December 31, 2021 and the six months ended June 30, 2022, (ii) the increase in the demand of the Group for promotion services attributable to the potential growth in the Group's online reading business, in particular, (a) the potential cooperation in the promotion of 100 to 200 books for the year ending December 31, 2023 based on the current negotiations between the Group and the Retained Tencent Group, with the estimated services fees ranging from RMB500,000 to RMB1,000,000 per book, depending on the nature, popularity and commercial potential of books, and (b) the estimated annual growth of promotion services fees of approximately 5% for the two years ending December 31, 2025, (iii) the Company's plan to promote its self-operated online games, derivatives and other products or services on various platforms of the Retained Tencent Group or third parties which are recognized by both parties, and (iv) the average market rates of the promotion services of the similar nature provided by the Retained Tencent Group.

## ***Reasons and Benefits for Entering into the 2023 Promotion Cooperation Framework Agreement***

By entering into the 2023 Promotion Cooperation Framework Agreement, the Group could have more access to the various promotion services offered by the Retained Tencent Group. Leveraging Tencent's leading position in the Internet industry, the use of Tencent's promotion services would enable the Group to gain more popularity and reach more potential users, as well as increasing the Group's users and potential new users' awareness of and familiarity with the products of the Group.

## **2. 2023 Payment Services Cooperation Framework Agreement**

Principal terms of the 2023 Payment Services Cooperation Framework Agreement are set out as follows:

**Date:** August 15, 2022

**Parties:** (1) Shanghai Yueting (on behalf of the Group), and  
(2) Tencent Computer (on behalf of the Retained Tencent Group)

**Terms:** From January 1, 2023 to December 31, 2025

**Subject matter:** The Retained Tencent Group shall provide the Group with payment services through its channels so as to enable the Group's users to conduct online transactions.

**Fee arrangements:** In return for the payment services, the Group shall pay certain payment services commissions. The payment services commissions will be determined after arm's length negotiation between the parties with reference to the market rates.

**Payment and settlement terms:** The precise scope of services, commission rates, cooperation platforms and settlement terms shall be agreed separately between the relevant parties in implementation agreements, which will be entered into under the 2023 Payment Services Cooperation Framework Agreement.

## ***Pricing Policy***

Before entering into any payment services agreement pursuant to the 2023 Payment Services Cooperation Framework Agreement, the Group will assess its business needs and compare the commission rates proposed by the Retained Tencent Group with the rates offered by other comparable payment service providers. The Group will only enter into a payment services agreement with the Retained Tencent Group when the payment services commission rates proposed by the Retained Tencent Group are in line with or lower than the market rates and the agreement is in the best interests of the Company and the Shareholders as a whole.

## ***Historical Amounts***

The historical amounts of payment services commissions paid by the Group to the Retained Tencent Group under the 2020 Payment Services Cooperation Framework Agreement and the 2020 Amended and Restated Payment Services Cooperation Framework Agreement for the two years ended December 31, 2021 and the six months ended June 30, 2022 are set out as follows:

	<b>For the</b>		
	<b>For the year ended December 31, ended June 30,</b>		
	<b>2020</b>	<b>2021</b>	<b>For the six months ended June 30, 2022</b>
	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>
Aggregate amounts of payment services commissions paid by the Group to the Retained Tencent Group	27,978	24,724	11,180

## ***Annual Caps and Basis of Determination***

The annual caps for the payment services commissions payable by the Group to the Retained Tencent Group under the 2023 Payment Services Cooperation Framework Agreement for the three years ending December 31, 2025 are set out as follows:

	<b>For the year ended December 31,</b>		
	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>	<b>(RMB' 000)</b>
Aggregate amounts of payment services commissions payable by the Group to the Retained Tencent Group	28,000	31,000	33,000

The above annual caps for the three years ending December 31, 2025 were determined with reference to (i) the historical amounts of payment services commissions paid by the Group to the Retained Tencent Group for the two years ended December 31, 2021 and the six months ended June 30, 2022, (ii) the current negotiation between the Group and the Retained Tencent Group with respect to the Retained Tencent Group's provision of payment services for the Group's various products and services, and (iii) the estimated annual growth rate of approximately 6% to 10% of the payment services commissions paid by the Group to Retained Tencent Group for the three years ending December 31, 2025, as a result of the estimated growth of the total amount paid by the Group's users via the channels of the Retained Tencent Group for the three years ending December 31, 2025 due to the potential new cooperation mode between the Group and Retained Tencent Group in relation to distribution of comics and video skits.

***Reasons and Benefits for Entering into the 2023 Payment Services Cooperation Framework Agreement***

As Tencent is a leading player in the Internet industry and in particular the PRC online payment services industry, many of the Group's users use the Retained Tencent Group's online payment services. As such, the cooperation would enable the Group to provide the users of the Group with the best available payment methods and therefore enhance the Group's users' satisfaction with the services of the Group.

**3. 2023 Cloud Services and Technical Services Framework Agreement**

Principal terms of the 2023 Cloud Services and Technical Services Framework Agreement are set out as follows:

**Date:** August 15, 2022

**Parties:** (1) Shanghai Yueting (on behalf of the Group), and  
(2) Tencent Computer (on behalf of the Retained Tencent Group)

**Terms:** From January 1, 2023 to December 31, 2025

**Subject matter:** The Retained Tencent Group shall provide cloud services and other technical services to the Group for services fees. Cloud services and other technical services shall include:



- **Cloud services:** cloud services include, but not limited to, cloud system services (e.g. provision of cloud servers, cloud bandwidth, cloud storage, cloud database, cloud security, cloud monitoring, server leasing, server room co-location, etc.) and VIP domain name resolution services (i.e. provision of intelligent DNS domain name resolution services for the Group's domain names).
- **Technology and engineering group (“TEG”) services:** TEG services include, but not limited to, (i) provision of servers and servers related intranet private line services, external access ports, related setup and server room on-site support, (ii) provision of customer services and other services related to the operations of the Group (for example, the pigeon services), (iii) provision of payment modules, and (iv) access to use of the Retained Tencent Group's big data storage platform(s).
- **Business group (“BG”) platform services:** provision of platform services including, but not limited to, Ola Platform (歐拉平台), Datahub, Beacon, user graph middle platform, recommendation middle platform and client middle platform.

**Fee arrangements:** In return for the cloud services and other technical services, the Group shall pay services fees which will be determined after arm's length negotiation between the parties on a “cost-plus” pricing basis and with reference to the market rates.

**Payment and settlement terms:** The precise scope of services, payment and settlement terms shall be agreed separately between the parties in implementation agreements, which will be entered into under the 2023 Cloud Services and Technical Services Framework Agreement.

### ***Pricing Policy***

Before entering into any cloud services and technical services agreement pursuant to the 2023 Cloud Services and Technical Services Framework Agreement, the Group will assess the needs and compare the services fee rates proposed by the Retained Tencent Group with the rates offered by other competent service providers. The Group will only enter into a services agreement with the Retained Tencent Group when the services fee rates are in line with or lower than the market rates and the agreement is in the best interests of the Company and the Shareholders as a whole.

### ***Historical Amounts***

The historical amounts of services fees paid by the Group to the Retained Tencent Group under the 2020 Cloud Services and Technical Services Framework Agreement for the two years ended December 31, 2021 and the six months ended June 30, 2022 are set out as follows:

	<b>For the year ended December 31,</b>		<b>For the six months ended June 30,</b>
	<b>2020</b>	<b>2021</b>	<b>2022</b>
	<i>(RMB' 000)</i>	<i>(RMB' 000)</i>	<i>(RMB' 000)</i>
Aggregate amounts of services fees paid by the Group to the Retained Tencent Group	70,620	64,003	33,530

### ***Annual Caps and Basis of Determination***

The annual caps for the services fees payable by the Group to the Retained Tencent Group under the 2023 Cloud Services and Technical Services Framework Agreement for the three years ending December 31, 2025 are set out as follows:

	<b>For the year ended December 31,</b>		
	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<i>(RMB' 000)</i>	<i>(RMB' 000)</i>	<i>(RMB' 000)</i>
Aggregate amounts of services fees payable by the Group to the Retained Tencent Group	89,000	109,000	128,000

The above annual caps for the three years ending December 31, 2025 were determined with reference to (i) the historical amounts of services fees paid by the Group to the Retained Tencent Group for the two years ended December 31, 2021 and the six months ended June 30, 2022, (ii) (a) the potential cooperation in 3 to 5 cloud service and technology service projects for the year ending December 31, 2023 based on the current negotiations between the Group and the Retained Tencent Group, with the estimated services fees ranging from RMB10,000,000 to RMB40,000,000 per project, depending on the user scale and the scope of the cloud and technical services, and (b) the estimated compound annual growth rate of approximately 10% for the services fees paid by the Group to the Retained Tencent Group for the two years ending December 31, 2025, and (iii) the average market rates of cloud and technical services of the similar nature provided by the Retained Tencent Group.

## ***Reasons and Benefits for Entering into the 2023 Cloud Services and Technical Services Framework Agreement***

As Tencent is a leading player in the Internet industry, and taking into account the wide spectrum of cloud services and technical services required for the Group's operation, the Group believes that obtaining such services from the integrated service provider, namely the Retained Tencent Group, is the Group's best available option and will be able to reduce unnecessary additional costs incurred in seeking such services from different service providers.

## **OPINION FROM THE BOARD**

The Directors (including the independent non-executive Directors) are of the view that the terms of each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement were determined after arm's length negotiation, and the transactions contemplated thereunder (including the annual caps for the three years ending December 31, 2025) are conducted in the ordinary and usual business of the Company and are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Mr. James Gordon Mitchell, Mr. Cheng Yun Ming Matthew and Mr. Hou Xiaonan, all being Directors, are employees of Tencent and have therefore abstained from voting on the relevant Board resolutions approving each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement and the transactions contemplated thereunder. Save as disclosed above, none of the other Directors has a material interest in the transactions contemplated under each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement.

## **INFORMATION ON THE PARTIES**

The Group is principally engaged in online literature and IP incubation businesses, and is a pioneer of China's online literature market. Shanghai Yueting is an indirectly wholly-owned subsidiary of the Company which is principally engaged in the business of the development in computer hardware and software, the design and production of computer products, providing technical services and marketing planning services.

Tencent and its subsidiaries are principally engaged in the provision of communication, social, digital content, games, online advertising, fintech and business services in the PRC. Tencent Computer is principally engaged in the provision of Internet value-added services and online advertising in the PRC.

## LISTING RULES IMPLICATIONS

As of the date of this announcement, Tencent is the controlling Shareholder, and Tencent Computer is a wholly-owned subsidiary of Tencent. Accordingly, Tencent Computer is a connected person of the Company and the transactions contemplated under each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement constitute continuing connected transactions of the Company pursuant to Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the annual caps for each of (i) the 2023 Promotion Cooperation Framework Agreement, (ii) the 2023 Payment Services Cooperation Framework Agreement, and (iii) the 2023 Cloud Services and Technical Services Framework Agreement is more than 0.1% but less than 5%, the transactions contemplated thereunder are therefore subject to reporting, announcement and annual review requirements but are exempt from the requirement of independent Shareholders' approval under Chapter 14A of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Beacon”	a data processing platform comprising of datahub, datatalk and datainsight
“Board”	the board of Directors
“Company”	China Literature Limited (阅文集团), an exempted company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board (stock code: 772)
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Datahub”	a data access and processing platform on Tencent Cloud which provides one-stop data access, processing and distribution services
“Director(s)”	the director(s) of the Company
“Existing Cooperation Agreements”	the 2020 Promotion Cooperation Framework Agreement, the 2020 Amended and Restated Payment Services Cooperation Framework Agreement and the 2020 Cloud Services and Technical Services Framework Agreement

“Group”	the Company, its subsidiaries and its consolidated affiliated entities from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the Growth Enterprise Market of the Stock Exchange
“Ola Platform”	a one-stop big data governance platform which is based on the concept of data operationalization and combined Tencent’s data governance methodology of UniData
“PRC” or “China”	the People’s Republic of China, and for the purposes of this announcement only, excluding Hong Kong, Macau and Taiwan
“Retained Tencent Group”	Tencent and its subsidiaries, excluding the Group
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Yueting”	Yueting Information Technology (Shanghai) Co., Ltd. (閱霆信息技術(上海)有限公司), a company established in the PRC on May 27, 2008, and the indirectly wholly-owned subsidiary of the Company
“Share(s)”	ordinary share(s) in the share capital of the Company with a par value of US\$0.0001 each
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Tencent”	Tencent Holdings Limited, a limited liability company organized and existing under the laws of the Cayman Islands and the shares of which are listed on the Main Board (stock code: 700), and the controlling shareholder of the Company

“Tencent Computer”	Shenzhen Tencent Computer Systems Company Limited (深圳市騰訊計算機系統有限公司), a company established in the PRC on November 11, 1998 and a wholly-owned subsidiary of Tencent
“2020 Amended and Restated Payment Services Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on April 27, 2020 in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group’s users for conducting online transactions
“2020 Cloud Services and Technical Services Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on September 27, 2019, in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group
“2020 Payment Services Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on September 27, 2019 in relation to the provision of payment services by the Retained Tencent Group through its payment channels to the Group’s users for conducting online transactions, which was terminated upon the effectiveness of the 2020 Amended and Restated Payment Services Cooperation Framework Agreement
“2020 Promotion Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on September 27, 2019 in relation to the cooperation in the promotion of the Group’s products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties
“2023 Cloud Services and Technical Services Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 15, 2022, in relation to the provision of cloud services and other technical services by the Retained Tencent Group to the Group

“2023 Payment Services Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 15, 2022 in relation to the provision of payment services by the Retained Tencent Group through its channels to the Group’s users for conducting online transactions
“2023 Promotion Cooperation Framework Agreement”	an agreement entered into between Shanghai Yueting (on behalf of the Group) and Tencent Computer (on behalf of the Retained Tencent Group) on August 15, 2022 in relation to the cooperation in the promotion of the Group’s products or services on the platforms of the Retained Tencent Group or third parties which are recognized by both parties
“%”	percent

*\*Note: For ease of reference, the names of the PRC established companies or entities have been included in this announcement in both Chinese and English languages, and in the event of any inconsistency, the Chinese version shall prevail.*

By order of the Board  
**CHINA LITERATURE LIMITED**  
**Mr. James Gordon Mitchell**

*Chairman of the Board and Non-executive Director*

Hong Kong, August 15, 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Cheng Wu and Mr. Hou Xiaonan as executive Directors; Mr. James Gordon Mitchell, Mr. Cao Huayi, Mr. Cheng Yun Ming Matthew and Mr. Zou Zhengyu as non-executive Directors; Ms. Yu Chor Woon Carol, Ms. Leung Sau Ting Miranda and Mr. Liu Junmin as independent non-executive Directors.*