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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

PROFIT WARNING

This announcement is made by C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, the Group is expected to record a consolidated net loss attributable to equity holders of the Company of approximately RM0.4 million for the six months ended 30 June 2022, as compared with the consolidated net profit attributable to equity holders of the Company of approximately RM1.9 million for the corresponding period in 2021. Such expected turn-around from net profit to net loss was mainly attributable to the increase in staff costs and research and development costs incurred during the six months ended 30 June 2022 as a result of the business expansion of the Group.

The Group is in the course of finalising its unaudited consolidated financial results for the six months ended 30 June 2022. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available including but not limited to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been audited by the Company's external auditors nor reviewed by the audit committee of the Company, and is subject to further adjustments upon review. The Shareholders and potential investors of the Company should refer to the Company's interim results announcement for the six months ended 30 June 2022, which is expected to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang

Chairman of the Board and executive Director

Hong Kong, 15 August 2022

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Lee Yan Kit, Dr. Zeng Jianhua, Mr. Ma Shengcong and Mr. Yang Junhui.