

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



云 鋒 金 融

Yunfeng Financial Group Limited

雲鋒金融集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 376)

PROFIT WARNING

The announcement is made by Yunfeng Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and preliminary assessment of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2022 (the “**2022 Interim Period**”), the Company’s principal subsidiary, YF Life Insurance International Limited (“**YF Life**”) has maintained a positive growth in total premium income and operating profit for the 2022 Interim Period and has remained in a healthy and stable financial position. However, after the consolidation of other business, the Group is expected to record a net loss attributable to equity shareholders of the Company of approximately HK\$200 million for the 2022 Interim Period (as compared to a net profit attributable to equity shareholders of the Company of HK\$460 million for the corresponding period in 2021). The net loss attributable to equity shareholders of the Company for the 2022 Interim Period was mainly due to the loss on fair value change of the Group’s proprietary investments in the corporate operating segment as a result of adverse market conditions.

The Board is of the view that notwithstanding the above information, the overall financial and operating positions of the Group remain healthy.

The above estimated 2022 Interim Period results are based on preliminary estimates which have

not yet been reviewed by the audit committee of the Company and the independent auditor of the Company. If the Company's future estimates differ materially from above estimates, the Company will provide updates on a timely basis. For further details of the Group's results, shareholders of the Company and potential investors should read the announcement for the Group's 2022 Interim Period results, which is expected to be published before the end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yunfeng Financial Group Limited
Cheung David

Executive Director, Vice Chairman and Chief Executive Officer

Hong Kong, 14 August 2022

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Cheung David (who is Vice Chairman, Chief Executive Officer and executive director), Mr. Huang Xin (who is executive director), Mr. Adnan Omar Ahmed, Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard and Mr. Xiao Feng (who are independent non-executive directors).