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## **DADI INTERNATIONAL GROUP LIMITED**

**大地國際集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8130)**

### **FURTHER DELAY IN PUBLICATION OF THE AUDITED CONSOLIDATED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022**

This announcement is made by Dadi International Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 20 June 2022 (the “**June Announcement**”) in relation to, among others, the expected delay in the publication of the audited annual results announcement and despatch of annual report of the Company for the year ended 31 March 2022 due to the impact from the prevention and control measures (the “**Prevention and Control Measures**”) in the People’s Republic of China (the “**PRC**”), and in particular, in Shanghai where the Group is headquartered and its principal subsidiaries are located, to combat the COVID-19 pandemic, leading to a significant disruption to the audit procedures in terms of the practical difficulties faced by the auditors of the Company to deploy sufficient manpower and resources to perform audit field works and complete the necessary audit procedures in time and within three months after the Company’s financial year-end; and (ii) the notice of board meeting announcement of the Company dated 2 August 2022 (the “**Board Meeting Notice Announcement**”) in relation to, among others, the board meeting scheduled to be held as at the date of this announcement for the purposes of, among others, considering and approving the audited annual results of the Group for the year ended 31 March 2022 (the “**2022 Audited Annual Results**”) and its publication. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the June announcement.

## **FURTHER DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE 2022 ANNUAL REPORT**

The Board wishes to update the Shareholders and potential investors of the Company that the management of the Group and the auditors of the Company have been working closely together to facilitate the implementation of the audit works, and as at the date of this announcement, there has been substantive progress in terms of the audit procedures having been performed. However, alongside with the reduction of the COVID-19 cases in the PRC in recent weeks, the restrictions imposed by the Prevention and Control Measures are only easing off with the resumption of normal commercial activities in a gradual manner. As such, a number of corporate and bank entities have yet returned to their respective full operational scale, leading to a further delay in processing the information request and issuing the relevant confirmations for the purposes of the auditors' independent audit works, particularly that, pursuant to the Group's understanding upon discussion with these entities, they are also faced with a backlog responding to similar audit requests from other parties.

Based on the discussions with the auditors of the Company, the information currently available to the management of the Group as well as the current progress of the audit works, the auditors are pending receipt of certain outstanding bank confirmations and other third-party confirmations arising from, among others, the delay in the cross-border postal and courier services, and additional time is needed for the auditors to complete the valuation review as well as related due diligence works in accordance with the applicable auditing procedures. Owing to the above circumstances, the auditing process has yet to be completed as at the date of this announcement.

In light of the foregoing practical difficulties faced by the Company and its auditors due to the resultant impact of the restrictions arising from the Prevention and Control Measures against COVID-19 pandemic, and based on the assessment by the Board having taken into account of the expected timeframe for the outstanding audit works to be completed upon discussions with its auditors, the Company expects to publish the 2022 Annual Results Announcement and despatch the 2022 Annual Report to the Shareholders on or before Wednesday, 31 August 2022.

Pursuant to Rule 18.48A of the GEM Listing Rules, the Company is required to publish its annual report and despatch it to the Shareholders no later than three months after the end of its financial year. In light of the above circumstances, and in line with the principles set out in the guidance under the Frequently Asked Questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meeting jointly issued by the Securities and Futures Commission of Hong Kong and the Stock Exchange on 21 February 2022 and updated on 8 April 2022, an application will be made to the Stock Exchange for its approval of the further delay in the despatch of the 2022 Annual Report and waiver of the strict compliance on the part of the Company in respect of its obligations under Rule 18.48A of the GEM Listing Rules (collectively, the **“Waiver”**).

The Board wishes to emphasize that the business operations of the Group remain normal and that the Company has been using its best endeavours to assist its auditors in completing the auditing procedures.

## **POSTPONEMENT OF BOARD MEETING**

Due to the delay in finalising the 2022 Audited Annual Results, the Board meeting for the purposes of approving the 2022 Audited Annual Results and its publication will be postponed to no later than Wednesday, 31 August 2022.

Further announcements will be made by the Company as to the material developments and updates in respect of the matters referred to above (including but not limited to the Waiver) in accordance with the GEM Listing Rules as well as the guidance from the Stock Exchange from time to time.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board of  
**Dadi International Group Limited**  
**Fu Yuanhong**  
*Chairman*

Hong Kong, 12 August 2022

*As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Qu Zhongrang, Mr. Fu Yuanhong and Mr. Wu Xiaoming, two non-executive Directors, namely Mr. Ju Mengjun and Mr. Zhang Xiongfeng, and three independent non-executive Directors, namely Dr. Zhang Wei, Mr. Law Yui Lun and Dr. Jin Lizuo.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication and the Company’s website at <http://www.dadi-international.com.hk>.*