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**ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED**

**亞洲聯網科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 679)**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO  
ACQUISITION OF BOND**

**THE ACQUISITION OF BOND**

The Acquirer, an indirect wholly-owned subsidiary of the Company, has on 12 August 2022 subscribed the Bond with a total nominal value of approximately RMB50,000,000.00 (equivalent to approximately HK\$58,150,000.00) at par.

**LISTING RULES IMPLICATIONS**

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of Bond exceeds 5% but less than 25%, the acquisition of Bond constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **BOND**

Date of transaction	: 12 August 2022
Acquirer	: ATNT Group Management Limited
Issuer	: Standard Chartered Bank
Issue Type	: Unsecured fixed rate notes
Coupon Rate	: 3.58% p.a. (payable semi-annually)
Maturity Date	: 25 August 2025
Redemption at maturity	: 100%
Ranking of the Bonds	: The Bond constitutes direct, general and unconditional obligations of the Issuer which will at all times rank pari passu among themselves and at least pari passu with all other present and future unsecured obligations of the Issuer, save for such obligations as may be preferred by provisions of law.

The consideration for the acquisition of the Bond shall be satisfied by the internal resources of the Group.

The completion date for the Bond will be around 25 August 2022.

The acquisition of the Bond was made through subscription. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer and their ultimate beneficial owners are third parties independent of the Company.

## **INFORMATION OF THE ISSUER**

The Issuer is a company incorporated in England with limited liability. The Group to which the Issuer belongs is an international banking and financial services group.

## **REASONS FOR AND THE BENEFITS OF THE ACQUISITION OF THE BONDS**

The Company is an investment holding company holding investments in various disciplines with particular strength in electroplating technologies. Its subsidiaries are principally engaged in, amongst others, the design, manufacture and sale of electroplating machines and other automated equipment, property investment, money lending and securities trading.

The Acquirer is an indirect wholly-owned subsidiary of the Company. It is incorporated in Hong Kong with limited liability and is principally engaged in provision of management services and securities trading.

The acquisition of the Bond forms part of the Group's ordinary course of treasury activities in managing its financial assets. The Bond offers a better return when compared to fixed-term deposit

interest rates offered by commercial banks in Hong Kong. In view of the terms of the Bond including the acquisition prices, the coupon rate, the maturity date, the background of the Issuer, the Directors are of the view that the terms of the Bond are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of the Bond exceeds 5% but less than 25%, the acquisition of the Bond constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Acquirer”	means ATNT Group Management Limited, a company incorporated under the laws of Hong Kong and is an indirect wholly-owned subsidiary of the Company
“Bond”	means interest bearing instruments of indebtedness issued by Standard Chartered Bank (details of which are disclosed in the content of this announcement”)
“Board”	means the board of Directors
“Company”	means Asia Tele-Net and Technology Corporation Limited, a company incorporated under the laws of Bermuda and whose shares are listed on the Stock Exchange
“Director(s)”	means the directors of the Company
“Group”	means the Company together with its subsidiaries
“Hong Kong”	means Hong Kong Special Administrative Region of the People’s Republic of China
“HK\$”	means Hong Kong dollar, the lawful currency of Hong Kong
“Issuer”	means Standard Chartered Bank acting through its principal office in London and is a company incorporated in England with limited liability by Royal Charter on 29 December 1853
“Listing Rules”	means the Rules Governing the Listing of Securities on the Stock Exchange

“Ordinary Share(s)”	means ordinary share(s) of HK\$0.01 each in the share capital of the Company
“RMB”	means Renminbi, the lawful currency of the People’s Republic of China
“Shareholders”	holders of the Ordinary Shares
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“%”	means per cent.

For the purpose of illustration only and unless otherwise stated, conversion of RMB into HK\$ in this Announcement is based on the exchange rate of RMB1.00 to HK\$1.163. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.

By Order of the Board  
**Asia Tele-Net and Technology Corporation Limit**  
**Lam Kwok Hing M.H., J.P.**  
*Chairman and Managing Director*

Hong Kong, 12 August 2022

*As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing M.H., J.P. and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.*

*\* For identification purpose only*