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## THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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**If you are in doubt** as to any aspect of this circular or as to the action you should take, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your Shares in **Life Concepts Holdings Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

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## LIFE CONCEPTS

### Life Concepts Holdings Limited

生活概念控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8056)**

## PROPOSALS FOR RE-ELECTION OF DIRECTORS, GENERAL MANDATES TO ISSUE AND BUY-BACK SHARES AND NOTICE OF ANNUAL GENERAL MEETING

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Capitalised terms used in the lower portion of this cover page and the first page of this circular shall have the same respective meanings as those defined in the section headed “Definitions” of this circular.

A notice convening the 2022 AGM to be held at A505, Parkview Green, No. 9 Dongdaqiao Road, Chaoyang District, Beijing, the PRC on Friday, 30 September 2022 at 10:00 a.m. is set out on pages 14 to 18 of this circular. A form of proxy for use in connection with the 2022 AGM is enclosed with this circular.

If you are not able to attend the 2022 AGM in person but wish to exercise your right as a Shareholder, you are requested to complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return the completed form of proxy to the Company’s branch share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the 2022 AGM or its adjournment (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2022 AGM or its adjournment should you so wish. If you attend and vote in person at the 2022 AGM, the authority of your proxy will be revoked.

**In view of the ongoing Novel Coronavirus (COVID-19) epidemic, the Company strongly recommends Shareholders to exercise their voting rights by appointing the chairman of the 2022 AGM as their proxy to vote on the relevant resolutions at the 2022 AGM as an alternative to attending the 2022 AGM in person.**

*This circular will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from its date of publication and on the Company’s website at [www.lifeconcepts.com](http://www.lifeconcepts.com).*

15 August 2022

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## CHARACTERISTICS OF GEM

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**GEM has been positioned as a market designed to accommodate small and mid-size companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.**

**Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.**

### PRECAUTIONARY MEASURES FOR THE 2022 AGM

The Company will implement the following measures at the 2022 AGM, including:

- compulsory body temperature checks
- refusal of entry of those with a high body temperature
- wearing of face masks throughout the meeting
- no distribution of corporate gifts and refreshments

Any person who does not comply with the precautionary measures will be denied entry into the 2022 AGM venue.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following respective meanings:*

“2022 AGM”	the annual general meeting of the Company to be held at A505, Parkview Green, No. 9 Dongdaqiao Road, Chaoyang District, Beijing, the PRC on Friday, 30 September 2022 at 10:00 a.m. for the purpose of considering and, if thought fit, approving the resolutions proposed in the 2022 AGM Notice
“2022 AGM Notice”	the notice dated 15 August 2022 for convening the 2022 AGM set out on pages 14 to 18 of this circular
“Articles”	the articles of association of the Company as amended, supplemented or otherwise modified from time to time
“associate(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors
“close associate(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Company”	Life Concepts Holdings Limited 生活概念控股有限公司, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM (stock code: 8056)
“controlling shareholder(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“core connected person(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“ED(s)”	executive Director(s)
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of the Stock Exchange as amended, supplemented or otherwise modified from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

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## DEFINITIONS

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“INED(s)”	independent non-executive Director(s)
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to allot and issue Shares with an aggregate number not exceeding 20% of the number of Shares in issue as at the date of passing of the proposed ordinary resolution no. 5(A) of the 2022 AGM Notice
“Latest Practicable Date”	12 August 2022, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Nomination Committee”	the nomination committee of the Board
“PRC”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purposes of this circular
“Remuneration Committee”	the remuneration committee of the Board
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) of par value US\$0.01 each in the capital of the Company
“Share Buy-back Mandate”	a general and unconditional mandate proposed to be granted to the Directors to buy back Shares with an aggregate number not exceeding 10% of the number of Shares in issue as at the date of passing of the proposed ordinary resolution no. 5(B) of the 2022 AGM Notice
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto under the GEM Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs as amended, supplemented or otherwise modified from time to time and administrated by the Securities and Futures Commission of Hong Kong
“%”	per cent.



**LIFE CONCEPTS**

**Life Concepts Holdings Limited**

**生活概念控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8056)**

*EDs:*

Mr. James Fu Bin LU

*(Chairman and Chief Executive Officer)*

Mr. LONG Hai

Ms. LI Qing Ni

*INEDs:*

Mr. LU Cheng

Mr. SHI Kangping

Mr. KIM Jin Tae

*Registered Office:*

71 Fort Street

PO Box 500

George Town

Grand Cayman KY1-1106

Cayman Islands

*Head Office and Principal Place of*

*Business in Hong Kong:*

Room 1701-3, 1704, 17/F.

Chinachem Hollywood Centre

1-13 Hollywood Road

Central, Hong Kong

15 August 2022

*To the Shareholders,*

Dear Sir or Madam,

**PROPOSALS FOR RE-ELECTION OF DIRECTORS,  
GENERAL MANDATES TO ISSUE AND BUY-BACK SHARES  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to provide you with information regarding resolutions to be proposed at the 2022 AGM. These include ordinary resolutions relating to, among other matters, (i) the re-election of the Directors; (ii) the granting to the Directors of the Share Buy-back Mandate and the Issue Mandate; and (iii) the extension of the Issue Mandate to include Shares repurchased under the Share Buy-back Mandate.

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## LETTER FROM THE BOARD

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### RE-ELECTION OF DIRECTORS

As at the Latest Practicable Date, the Board consists of six (6) Directors, namely Mr. James Fu Bin LU and Mr. LONG Hai (“**Mr. Long**”) and Ms. LI Qing Ni (“**Ms. Li**”) as EDs; and Mr. LU Cheng, Mr. SHI Kangping and Mr. KIM Jin Tae as INEDs.

Pursuant to Article 108(a) of the Articles, at each annual general meeting one-third of the Directors for the time being or, if their number is not three or a multiple of three, the number nearest to but not less than one-third, shall retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. Accordingly, Mr. Long and Ms. Li (collectively, the “**Retiring Directors**”) will retire at the 2022 AGM and both, being eligible, will offer themselves for re-election at the 2022 AGM.

The Nomination Committee had evaluated the performance of the Retiring Directors during the year ended 31 March 2022 and found their performance satisfactory. The Nomination Committee also considered that the Retiring Directors’ experience, skills and other perspectives as set out in Appendix I to this circular can bring further contributions to the Board and its diversity. Therefore, upon the nomination of the Nomination Committee, the Board has recommended that both the Retiring Directors stand for re-election as Directors at the 2022 AGM. As a good corporate governance practice, each of the Retiring Directors abstained from voting at the relevant Board Meeting on the respective propositions of their recommendations for re-election by the Shareholders at the 2022 AGM. The Board believes that the continuous appointment of the Retiring Directors contributes to the stability and diversity of the Board.

Details of the Retiring Directors to be re-elected are set out in Appendix I to this circular in accordance with the relevant requirements of the GEM Listing Rules.

### GENERAL MANDATES TO ISSUE AND BUY BACK SHARES

On 24 September 2021, ordinary resolutions were passed for the granting of general mandates to the Directors (i) to allot, issue or otherwise deal with additional Shares up to 20% of the total number of Shares in issue as at that date (the “**Existing Issue Mandate**”), being 162,050,000 Shares; and (ii) to buy back Shares up to 10% of the total number of Shares in issue as at that date (the “**Existing Buy-back Mandate**”), being 81,025,000 Shares.

The Existing Issue Mandate and the Existing Buy-back Mandate will expire upon the conclusion of the 2022 AGM. The Directors consider that the Existing Issue Mandate and the Existing Buy-back Mandate are in the interests of both the Company and the Shareholders as a whole.

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## LETTER FROM THE BOARD

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An exercise of the Existing Issue Mandate enables the Company to raise additional capital of the Company from time to time. An exercise of the Existing Buy-back Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per share and/or earnings per share. Consequently, the Board recommends that these mandates be renewed by the Company at the 2022 AGM.

An ordinary resolution will be proposed at the 2022 AGM to approve the granting of the Issue Mandate to Directors to allot, issue or otherwise deal with additional Shares up to 20% of the total number of Shares in issue as at the date of passing of the relevant resolution. Subject to the passing of the relevant resolution and assuming that no further Shares are issued or bought back by the Company after the Latest Practicable Date and before the 2022 AGM, the Company will be allowed under the Issue Mandate to issue a maximum of 162,050,000 Shares, representing 20% of the total number of Shares in issue of the Company.

In addition, an ordinary resolution will be proposed at the 2022 AGM to approve the granting of the Share Buy-back Mandate to Directors to buy back Shares up to 10% of the total number of Shares in issue as at the date of passing the relevant resolution.

An explanatory statement containing the particulars required by the GEM Listing Rules to enable the Shareholders to make an informed view on whether to vote for or against Resolution No. 5(B) to be proposed at the 2022 AGM in relation to the granting of the Share Buy-back Mandate is set out in Appendix II to this circular.

The Directors, as at the date hereof, wish to state that they have no immediate plan to issue any new Shares pursuant to the Issue Mandate.

### **EXTENSION OF GENERAL MANDATES TO ISSUE SHARES**

Subject to the passing of the respective ordinary resolutions to grant the Issue Mandate and Share Buy-back Mandate, an ordinary resolution authorising the extension of the Issue Mandate to include the number of Shares bought back (if any) under the Share Buy-back Mandate will also be proposed at the 2022 AGM.

### **2022 AGM AND PROXY ARRANGEMENT**

The notice of 2022 AGM is set out on pages 14 to 18 of this circular. At the 2022 AGM, resolutions will be proposed to approve, among others, the re-election of Directors, the granting of the Issue Mandate and Share Buy-back Mandate and the extension of Issue Mandate by the additional thereto of the number of Shares bought back pursuant to the Share Buy-back Mandate.



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## LETTER FROM THE BOARD

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A form of proxy for use in connection with the 2022 AGM is enclosed with this circular and such form of proxy is also published on the respective websites of the GEM ([www.hkgem.com](http://www.hkgem.com)) and the Company ([www.lifeconcepts.com](http://www.lifeconcepts.com)). If you are not able to attend the 2022 AGM in person but wish to exercise your right as a Shareholder, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return the completed form of proxy to the Company's branch share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited located at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, not later than 48 hours before the time appointed for holding the 2022 AGM or its adjournment (as the case may be). Completion and return of the form of proxy will not preclude any Shareholder from subsequently attending and voting in person at the 2022 AGM or its adjournment should he/she/it so wish. If the Shareholder attends and vote in person at the 2022 AGM, the form of proxy shall be deemed to be revoked.

**In view of the ongoing Novel Coronavirus (COVID-19) epidemic, the Company strongly recommends Shareholders to exercise their voting rights by appointing the chairman of the 2022 AGM as their proxy to vote on the relevant resolutions at the 2022 AGM as an alternative to attending the 2022 AGM in person.**

### VOTING BY POLL

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The resolutions to be proposed at the 2022 AGM do not relate purely to a procedural or administrative matter. Accordingly, all resolutions set out in the 2022 AGM Notice will be put to vote by way of poll at the 2022 AGM. An announcement on the results of the vote by poll will be made by the Company after the 2022 AGM in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility for the contents of this circular, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

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## LETTER FROM THE BOARD

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### RECOMMENDATION

The Directors consider that the proposed ordinary resolutions for approval of the re-election of the Directors, the grant of general mandates to issue and buy back Shares and to add the aggregate number of Shares that may be bought back to the aggregate number of the Shares that may be allotted pursuant to the Issue Mandate are in the best interests of the Company and the Shareholders as a whole, and accordingly, recommend all Shareholders to vote in favour of the resolutions to be proposed at the 2022 AGM.

### GENERAL INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this circular. The English text of this circular shall prevail over the Chinese text.

Yours faithfully,  
For and on behalf of the Board  
**Life Concepts Holdings Limited**  
**James Fu Bin LU**  
*Chairman, Executive Director and  
Chief Executive Officer*

*The biographical details of the Directors proposed to be re-elected at the 2022 AGM are set out as follows:*

Save as disclosed herein and as at the Latest Practicable Date, each of the following Retiring Directors proposed for re-election:

- (a) did not hold any other directorship in the listed public companies in the last three years;
- (b) does not have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed pursuant to Part XV of the SFO; and
- (c) does not hold any other positions with the Company or any of its subsidiaries nor does he have any other relationship with any other Directors, senior management, substantial shareholder or controlling shareholder of the Company.

In addition, there are no other matters that need to be brought to the attention of the Shareholders nor is there other information required to be disclosed pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules in respect of each of the following Retiring Directors.

#### **EDs**

**Mr. LONG Hai (“Mr. Long”)**, aged 37, was appointed as an ED on 12 December 2018. He is also a member of the Remuneration Committee. Mr. Long is a certified public accountant in the PRC and has over 10 years of work experience in the financial sector. He previously served as head of the finance department of Sichuan Shengtian New Energy Development Co. Ltd and as a project manager in ShineWing Certified Public Accountants (Special General Partnership), an accounting firm based in the PRC, where he was involved in initial public offerings, audit, mergers and acquisitions, due diligence and management consulting projects for listed companies, large and medium-sized state owned enterprises, and private enterprises. Mr. Long graduated from Sichuan Normal University with a bachelor’s degree in accounting.

Mr. Long held 35.53% of Loyal Astute Limited, a company incorporated in the British Virgin Islands which in turn holds 19% of the total issued share capital of Strong Day Holdings Limited (“**Strong Day**”), a substantial shareholder of the Company.

There is no service contract entered into between the Company and Mr. Long. Mr. Long is not entitled to receive a fixed remuneration from the Company in respect of his appointment as an ED but may be entitled to a discretionary bonus as may be recommended by the Remuneration Committee. Mr. Long is subject to retirement by rotation and re-election pursuant to the Articles of Association.

**Ms. LI Qing Ni (“Ms. Li”)**, aged 36, was appointed as an ED on 24 July 2020. She is also the spouse of Mr. James Fu Bin Lu, the chairman, an ED and the chief executive officer of the Company. She is currently the chief financial officer of a U.S. based investment management company. Ms. Li previously served as an assistant merchandiser of Eddie Bauer and H. Stern, and held facilities engineer role with Chevron. She is a seasoned investor with about 10 years’ experience in the investment industry, covering venture capital, fixed income and stock trading and has over 8 years’ experience in the financial sector. Ms. Li graduated from University of Michigan with a bachelor’s degree in civil engineering.

Ms. Li held 29.9% of the total issued shares of Strong Day, a substantial shareholder of the Company.

There is no service contract entered into between the Company and Ms. Li. Ms. Li is entitled to an annual emolument of HK\$1,000,000 and a discretionary bonus as may be recommended by the Remuneration Committee and determined by the Board by reference to her duties and responsibilities, workload and the time devoted to the Group, the performance of the Group and the market level of salaries paid by comparable companies. Ms. Li is subject to retirement by rotation and re-election pursuant to the Articles. In view of the outbreak of COVID-19 pandemic and in order to help the Group overcome this difficult period, Ms. Li voluntarily waived the emolument since the date of her appointment until further notice to be given by her.

The following is an explanatory statement required by the GEM Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the 2022 AGM in relation to the granting of the Share Buy-back Mandate.

**1.    SHARE CAPITAL**

As at the Latest Practicable Date, the issued share capital of the Company comprised 810,250,000 Shares.

Subject to the passing of the ordinary resolution set out in item 5(B) of the 2022 AGM Notice in respect of the granting of the Share Buy-back Mandate and on the basis that the issued share capital of the Company remains unchanged up to the date of the 2022 AGM, i.e. being 810,250,000 Shares, the Directors would be authorised under the Share Buy-back Mandate to buy back, during the period in which the Share Buy-back Mandate remains in force, a total of 81,025,000 Shares, representing 10% of the total number of Shares in issue as at the date of the 2022 AGM.

**2.    REASONS FOR SHARE BUY-BACK**

The Directors believe that the granting of the Share Buy-back Mandate is in the best interests of the Company and the Shareholders.

Share buy-back may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per share and/or earnings per share and will only be made when the Directors believe that such a buy-back will benefit the Company and the Shareholders.

**3.    FUNDING OF SHARE BUY-BACK**

The Company may only apply funds legally available for share buy-back in accordance with its memorandum and Articles, the applicable laws of the Cayman Islands and/or any other applicable laws, as the case may be.

**4.    IMPACT OF SHARE BUY-BACK**

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited consolidated financial statements contained in the annual report of the Company for the year ended 31 March 2022) in the event that the Share Buy-back Mandate was to be carried out in full at any time during the proposed buy-back period. However, the Directors do not intend to exercise the Share Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

**5. MARKET PRICES OF SHARES**

The highest and lowest prices per Share at which Shares have traded on GEM in each of the previous 12 months up to and including the Latest Practicable Date were as follows:

<b>Month</b>	<b>Highest HK\$</b>	<b>Lowest HK\$</b>
<b>2021</b>		
August	0.080	0.060
September	0.160	0.063
October	0.160	0.091
November	0.111	0.081
December	0.210	0.112
<b>2022</b>		
January	0.150	0.150
February	0.168	0.167
March	0.170	0.121
April	0.170	0.040
May	0.053	0.041
June	0.055	0.041
July	Suspension	Suspension
August (up to the Latest Practicable Date)	Suspension	Suspension

**6. GENERAL**

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates have any present intention to sell any Shares to the Company in the event that the granting of the Share Buy-back Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the granting of the Share Buy-back Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to buy back Shares pursuant to the Share Buy-back Mandate in accordance with the GEM Listing Rules and the applicable laws of the Cayman Islands.

7. TAKEOVERS CODE

Upon the exercise of the power to buy-back Shares pursuant to the Share Buy-back Mandate, a Shareholder's proportionate interests in the voting rights of the Company increases, and such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code.

Accordingly, a Shareholder or group of Shareholders acting in concert could obtain or consolidate control of the Company and, depending on the level of increase of the Shareholders' interests, may become obliged to make a mandatory general offer in accordance with Rule 26 of the Takeovers Code.

If the Share Buy-back Mandate were exercised in full, the shareholding percentage of the substantial shareholders of the Company (based on the number of Shares they held as at the Latest Practicable Date) before and after such repurchase would be as follows:

Name of Shareholders	Capacity/Nature of interests	No. of Shares held	Approximate % of shareholding	Approximate % of shareholding if the Share Buy-back Mandate is exercised in full
Strong Day Holdings Limited ("Strong Day") <sup>Note</sup>	Beneficial owner/Personal interest	407,600,000	50.31%	55.89%
Excel Precise International Limited ("Excel Precise") <sup>Note</sup>	Person having a security interest in shares/Others	407,600,000	50.31%	55.89%
Ms. Li Qing Ni ("Ms. Li") <sup>Note</sup>	Interest in controlled corporation/Corporate interest	407,600,000	50.31%	55.89%
Mr. James Fu Bin Lu ("Mr. James Lu") <sup>Note</sup>	Interest of spouse/Family interest	407,600,000	50.31%	55.89%
True Promise Investments Limited ("True Promise") <sup>Note</sup>	Interest in controlled corporation/Corporate interest	407,600,000	50.31%	55.89%
Mr. Law Fei Shing ("Mr. Law") <sup>Note</sup>	Interest in controlled corporations/Corporate interest	407,600,000	50.31%	55.89%
Mr. Wong Man Hin Max	Beneficial owner/Personal interest	171,550,000	21.17%	23.52%

*Note:* These Shares are held by Strong Day. Strong Day is 29.9% owned by Ms. Li, an executive Director and the spouse of Mr. James Lu. By virtue of the SFO, Ms. Li is deemed to be interested in the shares of the Company held by Strong Day and Mr. James Lu, the spouse of Ms. Li, is deemed to be interested in the shares deemed to be held by Ms. Li. Mr. James Lu is also a director of Strong Day. Excel Precise is the lender of record which has direct interest on the Shares pledged by Strong Day. Excel Precise is owned as to 73.50% by True Promise and 25% by Mr. Law. True Promise is wholly owned by Mr. Law. By virtue of the SFO, True Promise and Mr. Law are deemed to be interested in the Shares pledged to Excel Precise.

Based on such interests in the Shares and in the event that the Directors exercise in full the power to buy-back Shares under the Share Buy-back Mandate and assuming that no further Shares are issued or buy-back prior to the 2022 AGM, the interests of the above substantial shareholders will be increased to the respective approximate percentages shown in the last column of the table on page 12. Accordingly, the interests in the Company of each of Strong Day, Ms. Li, Mr. James Lu, Excel Precise, True Promise and Mr. Law would be increased to approximately 55.89% of the total number of the issued Shares. In the opinion of the Directors, such increase may not give rise to an obligation to make a mandatory offer under Rules 26 and 32 of the Takeovers Code.

Assuming that there is no change in the issued Shares between the Latest Practicable Date and the date of buy-back, the exercise of the Share Buy-back Mandate whether in whole or in part will result in the aggregate amount of the issued share capital of the Company in the public hands falling below the prescribed minimum percentage of 25% as required by the GEM Listing Rules. The Directors confirm that the Share Buy-back Mandate will not be exercised to the extent as may result in a public shareholding falling below the prescribed minimum percentage.

#### **8. SHARE BUY-BACK MADE BY THE COMPANY**

In the six months preceding the Latest Practicable Date, the Company had not bought back any of the Shares (whether on the Stock Exchange or otherwise).



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## NOTICE OF ANNUAL GENERAL MEETING

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### LIFE CONCEPTS

#### Life Concepts Holdings Limited

#### 生活概念控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8056)**

**NOTICE IS HEREBY GIVEN** that the annual general meeting of Life Concepts Holdings Limited 生活概念控股有限公司 (the “**Company**” and the “**AGM**”, respectively) will be held at A505, Parkview Green, No. 9 Dongdaqiao Road, Chaoyang District, Beijing, the People’s Republic of China on Friday, 30 September 2022 at 10:00 a.m., for the following purposes:

**As ordinary business:**

1. To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries together with the reports of the directors (the “**Directors**”) and the independent auditor (the “**Independent Auditor**”) of the Company for the year ended 31 March 2022.
2. (a) To re-elect Mr. Long Hai as an executive Director (the “**ED**”).  
  
(b) To re-elect Ms. Li Qing Ni as an ED.
3. To authorise the board of Directors (the “**Board**”) to fix the Directors’ remunerations.
4. To re-appoint PricewaterhouseCoopers as the Independent Auditor and authorise the Board to fix its remuneration.
5. To consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

**(A) “THAT**

- (a) subject to paragraph (c) of this Resolution, the exercise by the directors of the Company (“**Directors**”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or otherwise deal with additional shares of the Company (“**Shares**”) or securities convertible into Shares, or options, warrants or similar rights to subscribe for any Shares, and to make or grant offers, agreements and options which might require the exercise of such powers, be and is hereby generally and unconditionally approved;

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- (b) the approval given in paragraph (a) of this Resolution shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval given in paragraph (a) of this Resolution, otherwise than pursuant to:
  - (i) a Rights Issue (as hereinafter defined);
  - (ii) the exercise of the rights of subscription or conversion attaching to any securities which are convertible into Shares;
  - (iii) the exercise of any options granted under any option scheme or similar arrangement for the time being adopted for the grant or issue to employees of the Company and/or any of its subsidiaries of Shares or rights to acquire Shares; or
  - (iv) any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares pursuant to the articles of association of the Company from time to time;

shall not exceed 20% of the aggregate number of the Shares in issue at the date of the passing of this Resolution and the said approval shall be limited accordingly;

- (d) subject to the passing of each of the paragraphs (a), (b) and (c) of this Resolution, any prior approvals of the kind referred to in paragraphs (a), (b) and (c) of this Resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and
- (e) for the purpose of this Resolution:

“**Relevant Period**” means the period from the passing of this Resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and

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(iii) the revocation or variation of the authority given under this Resolution by an ordinary resolution of the shareholders of the Company in general meeting; and “**Rights Issue**” means the allotment, issue or grant of Shares pursuant to an offer of Shares open for a period fixed by the Directors to holders of Shares whose names appear on the register of members of the Company on a fixed record date in proportion to their holdings of such Shares at that date (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

**(B) “THAT**

- (a) subject to paragraph (b) of this Resolution, the exercise by the directors of the Company (the “**Directors**”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to buy back Shares on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the shares of the Company (the “**Shares**”) may be listed and recognised for this purpose by the Securities and Futures Commission of Hong Kong and the Stock Exchange under the Hong Kong Code on Share Buy-backs, subject to and in accordance with all applicable laws and regulations, be and is hereby generally and unconditionally approved;
- (b) the aggregate number of Shares which may be repurchased by the Company pursuant to paragraph (a) of this Resolution during the Relevant Period shall not exceed 10% of the aggregate number of the Shares in issue at the date of the passing of this Resolution, and the approval granted under paragraph (a) of this Resolution shall be limited accordingly;
- (c) subject to the passing of each of the paragraphs (a) and (b) of this Resolution, any prior approvals of the kind referred to in paragraphs (a) and (b) of this Resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and
- (d) for the purpose of this Resolution:

“**Relevant Period**” means the period from the passing of this Resolution until whichever is the earlier of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and

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(iii) the revocation or variation of the authority given under this Resolution by an ordinary resolution of the shareholders of the Company in general meeting.”

(C) “**THAT** conditional upon the passing of Resolutions nos. 5(A) and 5(B) as set out in the notice convening the annual general meeting (the “**Notice**”), the general and unconditional mandate granted to the directors of the Company to exercise the powers of the Company to allot, issue or otherwise deal with additional shares of the Company (the “**Shares**”) pursuant to Resolution no. 5(A) as set out in the Notice be and is hereby extended by the addition thereto an amount representing the aggregate number of Shares repurchased by the Company under the authority granted pursuant to Resolution no. 5(B) as set out in the Notice, provided that such amount shall not exceed 10% of the aggregate number of Shares in issue at the date of the passing of this Resolution.”

By order of the Board  
**Life Concepts Holdings Limited**  
**James Fu Bin LU**  
*Chairman, Executive Director and  
Chief Executive Officer*

Hong Kong, 15 August 2022

*Registered office:*

71 Fort Street  
PO Box 500  
George Town  
Grand Cayman KY1-1106  
Cayman Islands

*Head Office and Principal Place of Business in Hong Kong:*

Room 1701-3, 1704, 17/F.  
Chinachem Hollywood Centre  
1-13 Hollywood Road  
Central, Hong Kong

*Notes:*

1. All resolutions set out in this notice of the AGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**” and “**GEM Listing Rules**”, respectively) and the results of the poll will be published on the respective websites of the Stock Exchange and the Company in accordance with the GEM Listing Rules.

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2. Any member of the Company (the “Member” or “Shareholder”) entitled to attend and vote at the AGM or its adjournment (as the case may be) is entitled to appoint one (or, if he/she/it holds two or more Shares, more than one) proxy to attend and, on a poll, vote on his/her/its behalf subject to the provision of the articles of association of the Company. A proxy need not be a Member but must be present in person at the AGM to represent the Member. If more than one proxy is so appointed, the appointment shall specify the number of Shares in respect of which such proxy is so appointed.
3. In order to be valid, the duly completed and signed form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, at the Company’s branch share registrar, Boardroom Share Registrars (HK) Limited at Room 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, as soon as possible and in any event, not later than 48 hours before the time appointed for holding the AGM or its adjournment (as the case may be). Completion and return of a form of proxy will not preclude a Member from attending and voting in person at the AGM or its adjournment should he/she so wish. In such event, the form of proxy shall be deemed to be revoked.  
  
**In view of the ongoing Novel Coronavirus (COVID-19) epidemic, the Company strongly recommends Shareholders to exercise their voting rights by appointing the chairman of the AGM as their proxy to vote on the relevant resolutions at the AGM as an alternative to attending the AGM in person.**
4. Where there are joint registered holders of any Share, any one of such joint holders may vote at the AGM, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto, but if more than one of such joint holders is present at the AGM, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined as that one of the said persons so present whose name stands first on the register in respect of such Share shall alone be entitled to vote in respect thereof.
5. For determining the entitlement to attend and vote at the AGM, the register of Members will be closed from Tuesday, 27 September 2022 to Friday, 30 September 2022 (both days inclusive), during which period no transfer of Shares will be registered. In order for a Shareholder to be eligible to attend and vote at the AGM, all transfer forms accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong, for registration not later than 4:30 p.m. on Monday, 26 September 2022.
6. The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

### PRECAUTIONARY MEASURES FOR THE AGM

The Company will implement the following measures at the AGM, including:

- compulsory body temperature checks
- refusal of entry of those with a high body temperature
- wearing of face masks throughout the meeting
- no distribution of corporate gifts and refreshments

Any person who does not comply with the precautionary measures will be denied entry into the AGM venue.