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FULLSUN INTERNATIONAL HOLDINGS GROUP CO., LIMITED

福晟國際控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

POSSIBLE APPLICATION FOR WHITEWASH WAIVER MONTHLY UPDATE ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Fullsun International Holdings Group Co., Limited (the “**Company**”) pursuant to The Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company dated 13 May 2022, 13 June 2022 and 14 July 2022 in relation to, among others, the Proposed Restructuring and the Possible Subscription (the “**Announcements**”) and the announcement of the Company dated 12 July 2022 in relation to the halt in trading in the Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement of the Company dated 14 July 2022, the Company and the Subscriber entered into the Subscription Agreement after trading hours on 11 July 2022, pursuant to which, among others, the Subscriber has conditionally agreed to subscribe for, and the Company has conditionally agreed to allot and issue, new shares in the Company representing approximately 92% of the issued share capital of the Company on a fully diluted basis.

The Company will make further announcement(s) in relation to the Subscription Agreement and the Whitewash Waiver in accordance with the Takeovers Code and the Listing Rules.

Monthly announcement(s) setting out the progress of the Proposed Restructuring and the Possible Subscription will be made until announcement is made in relation to, among others, the Subscription Agreement and the Whitewash Waiver under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the subscription under the Subscription Agreement and the Whitewash Waiver.

WARNING: Completion of, among others, the subscription under the Subscription Agreement is subject to the fulfilment or waiver (as the case may be) of various conditions. Accordingly, the subscription under the Subscription Agreement may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Fullsun International Holdings Group Co., Limited
Pan Haoran
Executive Director and Chief Executive Officer

Hong Kong, 12 August 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Pan Haoran and Mr. Li Jinrong and three independent non-executive Directors, namely Mr. Kong Tat Yee, Mr. Yau Pak Yue and Mr. Zheng Zhen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.