

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

PROFIT WARNING

This announcement is made by BC Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record a net loss of approximately HK\$315 million for the six months ended 30 June 2022.

The increase in net loss is primarily attributable to (i) the loss arisen from maintaining a position of digital assets for trade facilitation during normal course of its digital asset trading business and (ii) the increase in expenditures related to establishing the corporate and technical infrastructure for the regulated institutional digital asset segment, including technology, legal and compliance, marketing and insurance. The Group maintains a position of digital assets (more than 99% of the Group’s digital assets are maintained in Bitcoin, Ether and USD coin) to facilitate client digital asset trading activities and related settlement processes in connection with its digital assets trading business, and not for general investment purposes. The Group has not held, has not had exposure to, and does not hold or have exposure to, any LUNA or UST.

The Board considers that the Group’s overall financial position remains sound and solid with sufficient working capital. The Group has also achieved substantial progress in growing its institutional client-base, with the addition of significant institutional investors and partners onto the digital asset trading platform, including Interactive Brokers Hong Kong Limited, Altex and Allaria Technology Services LLC.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2022 and such results may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2022 which is expected to be published by the end of August 2022 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 11 August 2022

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas, Mr. Chapman David James and Mr. Tiu Ka Chun, Gary, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.