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潼關黃金集團有限公司
Tongguan Gold Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

PROFIT WARNING

This announcement is made by Tongguan Gold Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the interim results of the Group is expected to record (i) revenue of approximately HK\$180 million for the six months ended 30 June 2022 (the “**2022 Interim Period**”), representing a decrease of approximately 36% as compared to revenue of approximately HK\$280 million for the corresponding period in 2021; and (ii) a net profit of approximately HK\$30 million for the 2022 Interim Period as compared to the net profit of approximately HK\$75 million for the corresponding period in 2021.

The decrease in revenue and net profit for the 2022 Interim Period was mainly attributable to the decrease in production and sales volume as the enhanced measures for disease control and other policies in Mainland China which led to suspension of production for varying period and decrease in production volume during the 2022 Interim Period.

The information contained in this announcement is only based on the preliminary assessment of unaudited management accounts of the Group by the management of the Group and information currently available to the Group. The preliminary interim results of the Group for the 2022 Interim Period have not been reviewed by the Company’s auditors or the audit committee of the Board and will be subject to change and finalisation.

Further details of the Group’s financial information will be published in the interim results of the Group for the 2022 Interim Period, which is expected to be announced at the end of August 2022.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tongguan Gold Group Limited
Yeung Kwok Kuen
Executive Director and Chief Financial Officer

Hong Kong, 11 August 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Yeung Kwok Kuen, Mr. Shi Xing Zhi and Mr. Shi Sheng Li as executive directors, Mr. Chu Kang Nam, Mr. Liang Xu Shu and Mr. Leung Ka Wo as independent non-executive directors.