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**中国科技产业集团有限公司**  
**CHINA TECHNOLOGY INDUSTRY GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8111)

**PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of China Technology Industry Group Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on information currently available, the Group is expected to record a revenue of approximately RMB26.9 million for the three months ended 30 June 2022 (“**2022 Q1**”), representing an increase in revenue of approximately 176.3% as compared with the revenue of approximately RMB9.7 million for the three months ended 30 June 2021 (“**2021 Q1**”). The gross profit margin dropped from approximately 16.7% for 2021 Q1 to approximately 3.1% for 2022 Q1. As a result of the above, it is expected that the Group will record a loss attributable to the owners of the Company for 2022 Q1 of approximately RMB3.3 million, as compared to a loss attributable to owners of the Company for 2021 Q1 of approximately RMB0.5 million.

The increase in revenue was attributable to the Sales and Installation of Solar Modules Agreement (as defined in the announcement and circular of the Company dated 31 March 2022 and 22 April 2022 respectively (“**CT Announcement**”)) entered into by Hebei Han Neng\* (as defined in the CT Announcement) (河北漢能售電有限公司)(as purchaser) and Shaanxi Baike New Energy Technology Development Co., Ltd\* (陝西百科新能源科技發展有限公司)(as supplier) on 31 March 2022 in relation to the sales and installation of Solar Modules (as defined in CT Announcement) with consideration of RMB48 million, details of which are set out in the CT Announcement. The gross profit for the three months ended 30 June 2022 was generated from the sales and installation of Solar Modules while the gross profit for the three months ended 30 June 2021 was generated from the Zhangbei Project (as defined in the annual report of the Company dated 29 June 2022). Since the Zhangbei Project was comparatively complicated and required a higher level of technical support services, a higher gross profit margin was noted. As a result, despite the increase in revenue for 2022 Q1 from 2021 Q1, there was a decrease in gross profit of the Group for 2022 Q1, and therefore the expected loss attributable to owners of the Company increased from RMB0.5 million for 2021 Q1 to RMB3.3 million for 2022 Q1.

The Company is still in the process of gathering information to finalise the unaudited consolidated results of the Group for 2022 Q1. The information contained in this announcement is thus only based on the preliminary assessment by the management of the Company and is not based on any figure or information which has been audited or reviewed by the Company’s auditors. Shareholders and potential investors of the Company are advised to peruse with care the first quarterly results announcement of the Group for 2022 Q1, which is expected to be released in due course.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Technology Industry Group Limited**  
**Chiu Tung Ping**  
*Chairman*

Hong Kong, 8 August 2022

\* *For identification purpose only.*

As at the date of this announcement, the Board comprises the following Directors.

*Executive Directors:*

Chiu Tung Ping (*Chairman*)

Yuen Hing Lan

Hu Xin

Tse Man Kit Keith

*Independent non-executive Directors:*

Ma Xingqin

Shan Jinlan

Wang Zhuchen

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.chinatechindgroup.com](http://www.chinatechindgroup.com).*