

Australian Securities Exchange, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Yancoal Australia Ltd

ACN 111 859 119

兗煤澳大利亞有限公司*

(Incorporated in Victoria, Australia with limited liability)

(Hong Kong stock code: 3668)

(Australian stock code: YAL)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE HONG KONG TAKEOVERS CODE

This announcement is made by Yancoal Australia Limited ("Yancoal" or the "Company") pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the "Hong Kong Takeovers Code").

Yancoal refers to (i) its announcements dated 30 May 2022, 7 June 2022 and 7 July 2022 in relation to the Potential Transaction (the "Announcements") and (ii) the announcements made by Yankuang Energy dated 25 May 2022, 7 June 2022 and 7 July 2022. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

MONTHLY UPDATE ON THE POTENTIAL TRANSACTION

Yancoal wishes to update its shareholders and potential investors that there have been no substantive developments since its announcement of 7 July 2022. No commitment or any formal or legally binding agreement has been reached or entered into in respect of the material terms and conditions of any Potential Transaction as at the date of this announcement.

Yancoal will continue to update shareholders as and when appropriate or required under its continuous disclosure obligations and/or the Hong Kong Takeovers Code (including making monthly announcement(s) in compliance with Rule 3.7 of the Hong Kong Takeovers Code setting out the progress of the Potential Transaction until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Hong Kong Takeovers Code or of a decision not to proceed with an offer).

There is no certainty that the Potential Transaction will proceed, materialise or be consummated. Yancoal shareholders and potential investors are therefore advised to exercise caution when dealing in the shares and/or other securities of Yancoal.

By order of the Board

Yancoal Australia Ltd

Baocai ZHANG

Chairman

Hong Kong, 8 August 2022

As of the date of this announcement, the executive Director is Mr. Ning Zhang, the non-executive Directors are Mr. Baocai Zhang, Mr. Xiangqian Wu, Mr. Yaomeng Xiao, Mr. Qingchun Zhao and Mr. Xing Feng and the independent non-executive Directors are Mr. Gregory James Fletcher, Dr. Geoffrey William Raby and Ms. Helen Jane Gillies.

The directors of Yancoal jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

**For identification purposes only*