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SHIMAO SERVICES HOLDINGS LIMITED

世茂服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

**CONSENT SOLICITATION IN RELATION TO THE HK\$3,110,000,000
2.25 PER CENT. GUARANTEED CONVERTIBLE BONDS DUE 2022
ISSUED BY A SUBSIDIARY OF THE COMPANY**

INTRODUCTION

Reference is made to the announcements of Shimao Services Holdings Limited (the “**Company**”) dated 6 July 2022, 22 July 2022 and 1 August 2022 (the “**Announcements**”) in relation to the Consent Solicitation. Unless otherwise defined, capitalized terms used herein have the same meanings as those defined in the Announcements.

EXECUTION OF SUPPLEMENTAL TRUST DEED AND WRITTEN WAIVER

The Supplemental Trust Deed giving effect to the Proposed Amendments and the Written Waiver giving effect to the Proposed Waiver were executed on 3 August 2022 and the provisions implementing the Proposed Waiver and the Proposed Amendments therein have become effective. As a result, each present and future holder of the Bonds is bound by the terms of the Trust Deed as amended by the Supplemental Trust Deed.

Subject to the terms and conditions of the Consent Solicitation, the Issuer expects to make payment of the Consent Fee and Ineligible Beneficial Owner Payment on or around 4 August 2022.

DELIVERY OF OPTIONAL REDEMPTION NOTICE

Pursuant to the Issuer's undertaking as set forth in the Supplement, upon the execution of the Supplemental Trust Deed and the Written Waiver, the Issuer delivered an optional redemption notice on 3 August 2022 in accordance with Condition 8(B) under the Trust Deed, as amended by the Supplemental Trust Deed, to the Bondholders, the Trustee and the Principal Agent, specifying that the Issuer will redeem HK\$1,399,500,000, or 45%, of the aggregate principal amount of the outstanding Bonds on a pro rata basis at their principal amount on 18 August 2022 (the "**Redemption Date**") together with any interest accrued but unpaid up to but excluding the Redemption Date (the "**Redemption Price**").

On the Redemption Date, the Redemption Price will become due and payable on the Bonds in an aggregate principal amount of HK\$1,399,500,000 to be redeemed and interest on such Bonds to be redeemed will cease to accrue on and after the Redemption Date.

OTHER INFORMATION

The Issuer has appointed Kroll Issuer Services Limited as Tabulation and Information Agent with respect to the Consent Solicitation. The Consent Solicitation Memorandum, the Supplement, this announcement and all documents related to the Consent Solicitation can be found on the Consent Website: <https://deals.is.kroll.com/shimaoservices>. Requests for copies of the Consent Solicitation Memorandum, the Supplement and their related documents may be directed to the Tabulation and Information Agent at the address and telephone number as set forth below. The contact information of Kroll Issuer Services Limited is set out as follows:

Kroll Issuer Services Limited

In London

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

In Hong Kong

3rd Floor, Three Pacific Place
1 Queen's Road East
Admiralty
Hong Kong

Email: shimaoservices@is.kroll.com
Consent Website: <https://deals.is.kroll.com/shimaoservices>
Attention: Mu-yen Lo/Harry Ringrose

Unless stated otherwise, announcements in connection with the Consent Solicitation will be made through the website of the SGX-ST and the Consent Website, and/or the delivery of notices to the Clearing Systems for communication to Direct Participants. Copies of the announcements and notices can also be obtained from the Consent Website. Significant delays may be experienced where notices are delivered to the Clearing Systems, and Bondholders are urged to contact the Tabulation and Information Agent for the relevant announcements during the course of the Consent Solicitation.

The terms of the Consent Solicitation are more fully described in the Consent Solicitation Memorandum as amended by the Supplement, which set out further details regarding the consent procedures and the conditions of the Consent Solicitation.

On behalf of the Board
Shimao Services Holdings Limited
Hui Sai Tan, Jason
Chairman

Hong Kong, 3 August 2022

As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman), Mr. Ye Mingjie (President), Mr. Cao Shiyang and Mr. Cai Wenwei; one Non-executive Director, namely, Ms. Tang Fei; and three Independent Non-executive Directors, namely, Ms. Kan Lai Kuen, Alice, Mr. Gu Yunchang and Ms. Zhou Xinyi.