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MEDICSKIN HOLDINGS LIMITED

密迪斯肌控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8307)

PROFIT WARNING

This announcement is made by the board of directors (the “**Broad**”) of Medicskin Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the three months ended 30 June 2022 and other information currently available, the Group is expected to record a consolidated loss attributable to owners of the Company of approximately HK\$0.8 million for the three months ended 30 June 2022, as compared to a net profit attributable to owners of the Company of approximately HK\$1.5 million for the three months ended 30 June 2021.

The Board considers that the aforesaid turning into loss from profit was mainly attributable to:

- (i) a decline of approximately HK\$3.1 million, or 22.8%, of the revenue of the Group for the three months ended 30 June 2022 as compared to the same period of last year due to the negative impacts brought by the fifth wave of the COVID-19 pandemic in Hong Kong and the intense competition in the market; and
- (ii) the effect of unrealised exchange loss arising from translation of bank deposits denominated in Chinese Renminbi of HK\$0.7 million.

As the Company is still in the process of finalising its unaudited consolidated results of the Group for the three months ended 30 June 2022, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to currently available information and the unaudited consolidated management accounts of the Group for the three months ended 30 June 2022, which have not been reviewed nor audited by the Company’s auditor. Actual financial results of the Group may be different from what being disclosed in this announcement. The unaudited consolidated results of the Group for the three months ended 30 June 2022 will be published on 11 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Medicskin Holdings Limited
Dr. Kong Kwok Leung
Chairman and Executive Director

Hong Kong, 2 August 2022

As at the date of this announcement, the executive directors of the Company are Dr. Kong Kwok Leung, Ms. Tsui Kan, Ms. Kong Chung Wai and Ms. Sin Chui Pik Christine; and the independent non-executive directors are Mr. Chan Cheong Tat, Mr. Lee Ka Lun and Mr. Leung Siu Cheung.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.medicskinholdings.com.