

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## HARBOUR CENTRE DEVELOPMENT LIMITED

*(Incorporated in Hong Kong with limited liability)*

Stock Code: 51

### TERMINATION OF DISCLOSEABLE TRANSACTION

Reference is made to the Discloseable Transaction announcement made by Harbour Centre Development Limited (the “**Company**”) on 18 February 2022 and the subsequent supplemental announcements dated 18 May 2022, 21 June 2022 and 11 July 2022 in relation to the disposal of the entire equity interest in the Target Company (collectively the “**Announcements**”). Unless otherwise defined, capitalised terms herein shall have the same meaning as defined in the Announcements.

Pursuant to the Confirmation Letter, additional instalments from the Purchaser were due on 8 July 2022 and 18 July 2022 respectively. However, payment was not fulfilled. The Vendor has exercised its right to terminate the Agreement with immediate effect by way of a written notice duly delivered to the Purchaser on 28 July 2022. Accordingly, the Transaction will not proceed and the Vendor will seek compensation in accordance with the Agreement and the Confirmation Letter.

The Board is of the view that the termination of the Agreement will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board  
**HARBOUR CENTRE DEVELOPMENT LIMITED**  
**Grace L. C. Ho**  
Company Secretary

Hong Kong, 2 August 2022

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Stephen T. H. Ng, Hon. Frankie C. M. Yick and Mr. Peter Z. K. Pao, together with five Independent Non-executive Directors, namely, Mr. David T. C. Lie-A-Cheong, Mr. Roger K. H. Luk, Mr. Michael T. P. Sze, Mr. Brian S. K. Tang and Mr. Ivan T. L. Ting.*