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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

FURTHER DELAY IN PUBLICATION OF THE AUDITED RESULTS ANNOUNCEMENT AND THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022; POSTPONE OF DATE OF BOARD MEETING; AND SUSPENSION OF TRADING

This announcement is made by Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Hao Bai International (Cayman) Limited (the “**Company**”) dated 20 June 2022, 24 June 2022, 29 June 2022 and 30 June 2022 (the “**Announcement**”) in relation to, among other things, the delay in publication of Audited Consolidated Annual Results Announcement and the Annual Report for the year ended 31 March 2022 and among other things, approving the announcement of the Audited Results by the Board. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN PUBLICATION OF AUDITED RESULTS, DELAY IN PUBLICATION OF ANNUAL REPORT AND CHANGE OF DATE OF BOARD MEETING

Pursuant to Rules 18.49 and 18.48A of the GEM Listing Rules, the Company is required to publish an announcement in relation to the Audited Results not later than three months after the end of the financial year of the Company, i.e. on or before 30 June 2022. As stated in the Announcement dated 30 June 2022, the Company expected to publish the 2022 Audited Annual Results on 29 July 2022 and despatch the 2022 Annual Report to the Shareholders on 15 August 2022.

The Directors of the Company wishes to update shareholders of the Company that publication of the announcement in relation to the Audited Results has been further delayed as additional time is required by the auditors of the Company to complete its audit work towards the Audited Results since the auditors have not yet received all the necessary documents (including bank, receivable and payable confirmations) for audit purposes and thus additional time is required for completion of the 2022 Audited Annual Results.

In light of the above, the publication of the 2022 Audited Annual Results and the despatch of the 2022 Annual Report will be further delayed. The Board acknowledges that the delay constitutes non-compliance with the relevant GEM Listing Rules.

The Company will publish further announcement(s) in due course to inform the shareholders of the Company on the expected date of the release of the 2022 Audited Annual Results and the despatch of the 2022 Annual Report as and when appropriate.

POSTPONEMENT OF THE BOARD MEETING

In light of the further delay in the publication of the 2022 Audited Annual Results, the Board of Directors meeting for the purpose of, among other matters, considering and approving the 2022 Audited Annual Results and recommendation for final dividend (if any) will be postponed. The Company will publish further announcement(s) to inform the shareholders of the Company in respect of the date of the Board Meeting in accordance with the requirements of the GEM Listing Rules as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the GEM Listing Rules and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 1 August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hao Bai International (Cayman) Limited
Nam Ho Kwan
Chairman and Chief Executive Officer

Hong Kong, 29 July 2022

As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Wang Xinliang; and the independent non-executive Directors are Mr. Ng Kam Tsun, Mr. Ma Meng and Mr. Li Ruyi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at www.harmonyasia.com.