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**海南美蘭國際空港股份有限公司**  
**Hainan Meilan International Airport Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 357)**

**PROFIT WARNING**

This announcement is made by Hainan Meilan International Airport Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the internal unaudited consolidated management accounts of the Group, it is expected that the Group will record a loss in its interim results for the six months ended 30 June 2022.

In the first half of 2022, due to the ongoing impacts of the COVID-19 pandemic, Haikou Meilan International Airport (海口美蘭國際機場) (the “**Meilan Airport**”) experienced a decline in flight take-offs and landing, passenger throughput as well as cargo and mail throughput, resulting in a decrease in the operating revenue of the Company as compared with the same period last year. In addition, as the Meilan Airport Phase II Expansion Project has been put into operation, the depreciation and amortisation of the relevant assets and operating expenses are expected to increase significantly for the six months ended 30 June 2022, together with a significant increase in financial expenses resulting from the cessation of capitalisation of the interest of the relevant borrowings.

Based on the aforesaid main reasons, the Board expects that the net loss of the Group for the six months ended 30 June 2022 will amount to approximately RMB15,000,000 to RMB30,000,000. The Board will pay close attention to the overall industry dynamics of China’s civil aviation industry in the second half of the year, relentlessly work on pandemic prevention and control, establish a robust pandemic prevention command system and pandemic prevention protocols, improve the practical pandemic prevention and control abilities, and optimise the business mechanism of safeguarding international freight flights. The Board will cooperate with provincial and municipal governments, airlines and other collaborators to promote the Hainan tourism market. The Company is determined to uphold the bottom line of aviation safety, enhance the awareness of red lines, strengthen the bottom-line mindset, and continuously improve the safety responsibility system.

As the Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 June 2022, the Company is not yet in a position to determine the exact figures of the Group's loss. This profit warning announcement is only a preliminary assessment by the management of the Company and is not based on any figures or data which have been audited or reviewed by the Company's auditors and audit committee. Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30 June 2022, which is expected to be published by the end of August 2022.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Hainan Meilan International Airport Company Limited\***  
**Wang Hong**  
*Chairman and President*

Haikou, the People's Republic of China  
29 July 2022

*As at the date of this announcement, the Board comprises of (i) four executive directors, namely Mr. Wang Hong, Mr. Wang Zhen, Mr. Yu Yan and Mr. Xing Zhoujin; (ii) three non-executive directors, namely Mr. Qiu Guoliang, Mr. Li Zhiguo and Mr. Wu Jian; and (iii) four independent non-executive directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. Ye Zheng.*

*\* For identification purposes only*