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濠江機電控股有限公司

Macau E&M Holding Limited

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1408)

PROFIT WARNING

This announcement is made by Macau E&M Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**Relevant Period**”) and other information currently available to the Board, the Group is expected to record a decrease by approximately 60% in net profit for the Relevant Period as compared to the net profit of MOP20.8 million for the six months ended 30 June 2021. The decrease in net profit was primarily attributable to the decrease in gross profit margin of the projects awarded, as a result of the (i) the intensifying competition in the market due to a reduction in the number of projects available for tender; (ii) more stringent cost control for projects from both private and public sectors; and (iii) the Group’s retention of existing workforce without any staff redundancy in the first half of the year 2022 in order to be socially responsible.

Despite the current circumstances, the Group has maintained a sound financial position. The Board will continue to assess the impact of the challenging economic environment and the COVID-19 pandemic on the Group’s operations and financial performance and negotiate with the business partners of the Group to explore if there are any measures which could be implemented to improve the financial performance of the Group.

As at the date of this announcement, the Group is still in the process of finalising the interim results for the Relevant Period. The information contained in this announcement is solely based on the

information currently available to the Board and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the Relevant Period, which has not been confirmed or reviewed by the Company's auditors or reviewed by Company's audit committee. Therefore, the above information is subject to adjustments and may be different from the actual interim results of the Group for the Relevant Period. The Company's interim results announcement for the Relevant Period is expected to be published in August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Macau E&M Holding Limited
Mr. Cheong Ka Wo

Chairman, Chief Executive Officer and Executive Director

Macau, 29 July 2022

As of the date of this announcement, the Board comprises Mr. Cheong Ka Wo and Mr. Leong Kam Leng as executive directors; Mr. Law Lap Tak, Ms. Lee Sze Ming and Mr. Chan Ming Kit as independent non-executive directors.