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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**GRANT OF WAIVER UNDER RULE 14.41(a) OF
THE LISTING RULES
AND
FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
THE MAJOR TRANSACTIONS**

References are made to (i) the announcement of Landsea Green Properties Co., Ltd. (the “**Company**”) dated 13 May 2022 in relation to the Credit Agreement; (ii) the announcement of the Company dated 24 May 2022 in relation to the delay in despatch of the Circular; (iii) the announcement of the Company dated 31 May 2022 in relation to the Disposal and the Put Right; and (iv) the announcement of the Company dated 30 June 2022 in relation to the further delay in despatch of the Circular (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcements.

As disclosed in the Announcements, additional time is required for the Company to finalise the financial and other information to be included in the Circular. The Company has applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the time to despatch the Circular to the Shareholders on or before 15 August 2022.

For and on behalf of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 27 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Tian Ming and Mr. Huang Zheng, the non-executive directors of the Company are Mr. Xu Liang and Mr. Liu Pengpeng, and the independent non-executive directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.