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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

**SUPPLEMENTAL ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS
IN RELATION TO RENEWAL OF VEHICLE RENTAL AGREEMENT**

Reference is made to the announcement of the Company dated 30 June 2022 (the “**Announcement**”) in relation to the 2022 HK Fixed Vehicles Rental Agreement entered into between CTTTS and CTS (Holdings) in respect of the continuing provision of staff transportation services by CTTTS to CTS (Holdings) in Hong Kong for the period from 1 July 2022 to 30 June 2023. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the annual caps for the transactions under the 2022 HK Fixed Vehicles Rental Agreement (which will be expiring on 30 June 2023) for the year ending 31 December 2023 were expressed on the basis of a full financial year.

As an update and upon further clarifications, the Company would like to provide further information on the 2022 HK Fixed Vehicles Rental Agreement to the Shareholders and potential investors.

The annual caps for the transactions under the 2022 HK Fixed Vehicles Rental Agreement expressed on the basis of the effective periods of the 2022 HK Fixed Vehicles Rental Agreement in each of the financial years ending 31 December 2022 and 31 December 2023 are as follows:

	For the period from 1 July 2022 to 31 December 2022 HK\$’000	For the period from 1 January 2023 to 30 June 2023 HK\$’000
Transportation services fees chargeable by CTTTS	3,000	3,365

The above annual caps are determined with reference to: (i) the Historical Transaction Amounts of HK\$4,018,000 for the financial year ended 31 December 2021 (operated at about 70% capacity) and HK\$877,000 for the period from 1 January 2022 to 31 May 2022 (falling short of the annual cap mainly due to the fact that a work-form-home policy was introduced during the height of the fifth-wave of the pandemic) as stated in the Announcement; (ii) the number of routes (14 routes) and the daily service fees in the range of HK\$600 to HK\$900 per route in respect of staff transportation and related services chargeable by CTTTS to CTS (Holdings) under the 2022 HK Fixed Vehicles Rental Agreement; (iii) the expected demand for transportation services of the Group by the CTS (Holding) Group. It is expected that the COVID-19 pandemic situation for the period from 1 July 2022 to 31 December 2022 and the period from 1 January 2023 to 30 June 2023 will be relieved and in such circumstance and under the office policy of CTS (Holdings), nearly all staff of CTS (Holdings) will resume normal office work and the staff transportation services will be provided by CTTTS at nearly full capacity; and (iv) a reasonable buffer for any adjustment to the hours and scope of services to be provided by CTTTS under the 2022 HK Fixed Vehicles Rental Agreement.

As all the applicable percentage ratios as defined under Rule 14.07 of the Listing Rules in respect of the above annual caps (on the basis of effective periods of the 2022 HK Fixed Vehicles Rental Agreement in each financial year) for the transactions under the 2022 HK Fixed Vehicles Rental Agreement are below 0.1%, the transactions under the 2022 HK Fixed Vehicles Rental Agreement (on the basis of the above annual caps) are fully exempt from the requirements under Chapter 14A of the Listing Rules.

By Order of the Board
China Travel International Investment Hong Kong Limited
Jiang Hong
Chairman

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Jiang Hong, Mr. Lo Sui On, Mr. Chen Xianjun and Mr. Tang Yong; two non-executive Directors, namely Mr. Wu Qiang and Mr. Tsang Wai Hung; and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.