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JD Logistics, Inc.
京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

COMPLETION OF MAJOR TRANSACTION ACQUISITION OF EQUITY INTEREST IN THE DEPPON HOLDCO

References are made to the announcement of JD Logistics, Inc. (the “**Company**”) in relation to the acquisition of equity interest in the Deppon Holdco (the “**Acquisition**”) dated March 13, 2022 and the circular of the Company in relation to the Acquisition (the “**Circular**”) dated June 30, 2022. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Company is pleased to announce that the Completion (i.e. the First Instalment Completion, the completion of the MVA First Instalment and the completion of the Minority Vendors Agreements, such that the relevant Vendors shall have transferred an aggregate of more than 50% equity interest in the Deppon Holdco to the Purchaser) had taken place on July 26, 2022.

Upon the Completion, the Deppon Holdco (including the Deppon Group) will become a subsidiary of the Company and before the completion of the Business Disposal, its financial results (excluding the financial information in relation to the Excluded Business save and except for the bank borrowings and the tax obligations of the Deppon Holdco which shall be fully settled by the Founding Vendors as soon as practicable pursuant to the Business Disposal Agreement (i.e. the receivable amount from the Founding Vendors)(for further details, please refer to A(I) basis of preparation and A(III) note 3 of the Appendix IIIB to the Circular)) will be consolidated into the accounts of the Group. After the completion of the Business Disposal, the financial results of the Deppon Holdco (without the financial information of the Excluded Business as it will be completely disposed of after the completion of the Business Disposal) will be consolidated into the accounts of the Group.

By order of the Board
JD Logistics, Inc.
Mr. Yui Yu
Executive Director

Hong Kong, July 27, 2022

As at the date of this announcement, the Board comprises Mr. Yui Yu as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Carol Yun Yau Li, Mr. Liming Wang, Dr. Xiande Zhao and Mr. Yang Zhang as independent non-executive Directors.