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WHARF

Established 1886

THE WHARF (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 4)

PROFIT WARNING

This announcement is made by The Wharf (Holdings) Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the management information currently available to the Company and an assessment of the latest unaudited management accounts of the Group, the Board of Directors of the Company (the “**Board**”) wish to advise shareholders and investors of the preliminary estimation that the Group’s profit attributable to equity shareholders for the six months ended 30 June 2022 is anticipated to decline by close to 100%, as compared to a profit of HK\$1,038 million for the corresponding period in 2021, due mainly to unrealised deficits on revaluation of the Group’s investment and development properties.

Notwithstanding the above information, the overall financial, business and trading positions of the Group remain healthy.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which has neither been reviewed nor audited by the Company’s auditors. The Group’s consolidated results for the half year period ended 30 June 2022 are expected to be published in August 2022.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
THE WHARF (HOLDINGS) LIMITED
Kevin C. Y. Hui
Director and Company Secretary

Hong Kong, 27 July 2022

As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Mr. Paul Y. C. Tsui, Ms. Y. T. Leng, Mr. Kevin K. P. Chan and Mr. Kevin C. Y. Hui, together with seven Independent Non-executive Directors, namely, Professor Edward K. Y. Chen, Mr. Vincent K. Fang, Mr. Hans Michael Jebsen, Ms. Elizabeth Law, Mr. Richard Y. S. Tang, Ms. Nancy S. L. Tse and Mr. David Muir Turnbull.