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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

ADJUSTMENTS OF THE EXERCISE PRICE AND THE NUMBER OF OUTSTANDING SHARE OPTIONS

The Board announces that, as a result of the issuance and allotment of new Shares on 27 July 2022 to Shareholders who elected to receive the final dividend for the year ended 31 December 2021 in scrip form, the exercise price and the number of the outstanding Share Options have been adjusted with effect from 27 July 2022 pursuant to the terms of the Share Option Scheme and in compliance with the Supplementary Guidance.

The Company issued and allotted 107,814,736 new Shares on 27 July 2022 to Shareholders who elected to receive the final dividend for the year ended 31 December 2021 in scrip form.

As a result of the issuance and allotment of new Shares mentioned in the preceding paragraph, pursuant to the terms of the Share Option Scheme and in compliance with the Supplementary Guidance, the exercise price and the number of the Share Options outstanding as at 27 July 2022 have been adjusted in the following manner with effect from 27 July 2022:

Date of Grant	<u>Before adjustments</u>		<u>After adjustments</u>	
	Exercise price per Share HK\$	Number of Outstanding Share Options	Exercise price per Share HK\$	Number of Outstanding Share Options
10 January 2019	2.485	80,142,084	2.415	82,466,204

Separate notification with regard to the adjustments mentioned above will be sent to each holder of the outstanding Share Options.

DEFINITIONS

“Board”	the board of directors of the Company
“Company”	Poly Property Group Co., Limited, a company incorporated in Hong Kong with limited liability whose Shares are listed on the Main Board of the Stock Exchange
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Share(s)”	share(s) of the Company
“Share Option(s)”	the option(s) to subscribe for new Share(s) granted under the Share Option Scheme
“Share Option Scheme”	the share option scheme adopted by the Company on 28 May 2014
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplementary Guidance”	the supplementary guidance attached to the letter of the Stock Exchange relating to share option schemes dated 5 September 2005

By order of the Board
Poly Property Group Co., Limited
Wan Yuqing
Chairman

Hong Kong, 27 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wan Yuqing, Mr. Wang Jian and Mr. Ye Liwen, the non-executive director of the Company is Mr. Guo Jianquan, and the independent non-executive directors of the Company are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.