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## Town Health International Medical Group Limited 康健國際醫療集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 3886)

## UPDATE ON THE FINANCIAL PERFORMANCE FOR THE SIX MONTHS ENDED 30 JUNE 2022

This announcement is made by Town Health International Medical Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors (the "Directors") of the Company would like to inform the shareholders of the Company and potential investors that, based on the information currently available, it is expected that for the six months ended 30 June 2022, the Group will record an unaudited consolidated loss in the range of approximately HK\$5 million to HK\$10 million, as compared with the unaudited consolidated profit of the Group of approximately HK\$24.7 million recorded for the six months ended 30 June 2021. Such significant change from unaudited consolidated profit to unaudited consolidated loss was mainly attributable to (i) the decrease in the revenue of the Group recorded for the six months ended 30 June 2022 as a result of the decrease in demand for COVID-19 testing services during the six months ended 30 June 2022, as compared with the revenue of the Group of approximately HK\$722 million recorded for the six months ended 30 June 2021; and (ii) the share of losses of associates recorded for the six months ended 30 June 2022, as compared with the share of profits of associates of approximately HK\$14.2 million recorded for the six months ended 30 June 2021.

The Group is performing assessment and valuation against its relevant assets such as investment properties. Subject to final results of such assessment and valuation being made available to the Group, the Group may record further adjustments to the amounts of relevant assets for the six months ended 30 June 2022.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the management of the Company and the Board based on figures and information available as at the date hereof and is not based on any figures or information which has been reviewed by the Company's auditors. The finalised interim results of the Group and other details will be disclosed in the interim results announcement for the six months ended 30 June 2022 to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Town Health International Medical Group Limited

Jin Zhaogen

Executive Director and Chief Executive Officer

Hong Kong, 25 July 2022

As at the date of this announcement, the executive Directors are Mr. Jin Zhaogen (Chief Executive Officer), Ms. Zhao Xiangke (Chief Financial Officer), Dr. Wong Chi Kit Nelson, Dr. Law Kwan Kin, Dr. Wong Chun Wa, Mr. Ng Ting Chi, Ms. Yao Yuan and Ms. Lau Wai Yee, Susanna; the non-executive Directors are Mr. Kong Dechang (Chairman) and Mr. Hou Jun; and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Yu Xuezhong, Dr. Xu Weiguo and Mr. Chui Tsan Kit.