

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

ANNOUNCEMENT

PROFIT ALERT

This announcement is made by China BlueChemical Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform its shareholders and potential investors that, based on information currently available, the Board expects the Group to record a net profit attributable to owners of the Company approximately from RMB923 million to RMB953 million for the six months ended 30 June 2022 as compared to the net profit attributable to owners of the Company of approximately RMB1,246 million for the six months ended 30 June 2021.

For the six months ended 30 June 2021, the net profit attributable to owners of the Company includes the gains from the disposal of the equity interests and the creditor’s right in CNOOC Hualu Shanxi Coal Chemical Co., Ltd. and the equity interests in Shanxi Hualu Yangpoquan Coal Mining Co., Ltd. (the “**Disposal**”) of RMB378 million, which led to the expected year-on-year decrease in the net profit attributable to owners of the Company for the six months ended 30 June 2022. Excluding the effect of the Disposal, the net profit attributable to owners of the Company for the six months ended 30 June 2022 is expected to increase year-on-year, which was primarily attributable to the increase in the prices of the Company’s main products, such as urea, methanol, and phosphate fertilisers and compound fertilisers.

The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the latest unaudited management accounts of the Group. Detailed financial information of the Group will be disclosed in its 2022 interim report.

Shareholders and potential investors of the Company should exercise caution when investing in or dealing in the securities of the Company.

By order of the Board
China BlueChemical Ltd.*
Wu Xiaoxia
Company Secretary

Beijing, the PRC
25 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Zhi, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.

* *For identification purpose only.*