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秦皇島港股份有限公司 QINHUANGDAO PORT CO., LTD.*

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 3369)

ANNOUNCEMENT ON THE DEVELOPMENT OF ACCEPTANCE BY THE CONTROLLING SHAREHOLDER OF THE TRANSFER OF STATE-OWNED EQUITY INTEREST AT NIL CONSIDERATION

Reference is made to the announcement of Qinhuangdao Port Co., Ltd.* (the “**Company**”) dated 18 July 2022 and 20 July 2022 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As of the date of this announcement, the development of acceptance by the controlling shareholder of the transfer of state-owned equity interest at nil consideration is as follows:

1. Signing of the Transfer Agreement at Nil Consideration

On 22 July 2022, Hebei Construction Investment Transportation Investment Co., Ltd.* (河北建投交通投資有限責任公司) (hereinafter referred to as “**Hebei Construction Transportation Investment**”) and HPG signed the Agreement on Transfer of Partial State-owned Equity Interests in Four Companies including Tangshan Caofeidian Shiye Port Co., Ltd. (唐山曹妃甸實業港務有限公司) at Nil Consideration, agreeing that Hebei Construction Transportation Investment transfers 10% of its equity interests in Tangshan Caofeidian Shiye Port Co., Ltd. (唐山曹妃甸實業港務有限公司), 20% of its equity interests in SDIC Caofeidian Port Co., Ltd. (國投曹妃甸港口有限公司), 6% of its equity interests in Tangshan Caofeidian Coal Port Co., Ltd. (唐山曹妃甸煤炭港務有限公司) and 20% of its equity interests in Huaneng Caofeidian Port Co., Ltd. (華能曹妃甸港口有限公司) to HPG at nil consideration.

On 25 July 2022, Tangshan Iron and Steel Group Co., Ltd. (唐山鋼鐵集團有限責任公司) (hereinafter referred to as “**TISG**”) and HPG signed the Agreement on the Transfer of 15% State-owned Equity Interests in Tangshan Caofeidian Shiye Port Co., Ltd. at Nil Consideration, agreeing that TISG transfers 15% of its equity interests in Tangshan Caofeidian Shiye Port Co., Ltd. to HPG at nil consideration.

As of the date of this announcement, it has been completed the signing of the transfer agreements for the acceptance by HPG, the controlling shareholder of the Company, of transfer of equity interests at nil consideration in relevant provincial and municipal state-owned port enterprises, under which it will accept the transfer of 100% equity interests in Tangshan Port Industry Group Company Limited (唐山港口實業集團有限公司), 100% equity interests in Caofeidian Port Group Co., Ltd. (曹妃甸港集團有限公司), 25% equity interests in Tangshan Caofeidian Shiye Port Co., Ltd., 24% equity interests in SDIC Caofeidian Port Co., Ltd., 25% equity interests in Huaneng Caofeidian Port Co., Ltd., and 6% equity interests in Tangshan Caofeidian Coal Port Co., Ltd. at nil consideration.

2. Approvals from the Relevant Departments of the State-Owned Assets Supervision and Administration

In relation to the acceptance by HPG, the controlling shareholder of the Company, of transfer 100% of the equity interest in Tangshan Port Industry at nil consideration, each of the State-owned Assets Supervision and Administration Commission of the People's Government of Hebei Province (河北省人民政府國有資產監督管理委員會) and Tangshan Municipal People's Government (唐山市人民政府) has issued the approval on 22 July 2022 and 23 July 2022 respectively, agreeing that all of the equity interests in Tangshan Port Industry is transferred to HPG at nil consideration.

The Company will closely monitor the development of the above matters and fulfil the obligation of information disclosure in a timely manner in strict accordance with the phased information disclosure requirements. The above matters are subject to the approval of the competent regulatory authority or governmental department and there is uncertainty as to whether such approval can be obtained. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Qinhuangdao Port Co., Ltd.*
CAO Ziyu
Chairman

Qinhuangdao, Hebei Province, the PRC
25 July 2022

As at the date of this announcement, the executive Directors of the Company are CAO Ziyu, YANG Wensheng and MA Xiping; the non-executive Directors of the Company are SUN Wenzhong, LI Yingxu and XIAO Xiang; and the independent non-executive Directors of the Company are CHEN Ruihua, XIAO Zuhe, ZHAO Jinguang and ZHU Qingxiang.

* For identification purpose only