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UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 335)

SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR OF THE COMPANY DATED 20TH JULY, 2022

Reference is made to the circular of Upbest Group Limited (the “**Company**”) dated 20th July, 2022 (the “**Circular**”) relating to, among others, the proposed re-election of Directors and the notice convening the Annual General Meeting to be held on 26th August, 2022. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Company would like to supplement as follows:

Length of tenure of independent non-executive Directors

According to paragraph B.2.4(a) of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules, the Company should disclose the length of tenure of each existing independent non-executive Director on a named basis if all of them have served more than nine years on the Board. Mr. Chan Chung Yee, Alan was appointed as independent non-executive Director on 19th September, 2007 and has served the Company for more than 15 years. Mr. Poon Kai Tik was appointed as independent non-executive Director on 22nd July, 2011 and has served the Company for more than 11 years. Mr. Hui Man Ho, Ivan was appointed as independent non-executive Director on 19th July, 2012 and has served the Company for more than 10 years.

Save as disclosed above, the Board confirms that the contents of the Circular and the Notice of Annual General Meeting remain unchanged. This announcement is supplemental to and should be read in conjunction with the Circular and the Notice of Annual General Meeting, and in that connection, the existing English and Chinese versions of the Circular and the Notice of Annual General Meeting in the form as they are continue to be valid.

By order of the Board
Upbest Group Limited
CHENG Lai Kei
Company Secretary

Hong Kong, 25th July, 2022

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Ms. CHENG Wai Ling, Annie, Mr. CHENG Wai Lun, Andrew, and Mr. MOK Kwai Hang as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. HUI Man Ho, Ivan as independent non-executive directors.

** For identification purpose only*