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## **HINGTEX HOLDINGS LIMITED**

### **興紡控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1968)**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Hingtex Holdings Limited (the “**Company**”) announces that Mr. Leung Wang Ching Clarence, *J.P.* (“**Mr. Leung**”) has resigned as an independent non-executive Director, and ceased to be the chairman of each of the remuneration committee and nomination committee of the Company and a member of the audit committee of the Company, with effect from 25 July 2022 as he would like to devote more time to his other commitments.

Mr. Leung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Leung towards the Company during his tenure of service.

Following the resignation of Mr. Leung, the Company will fail to meet the following requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”):

- (i) Rule 3.10(1) of the Listing Rules that the Board must include at least three independent non-executive Directors;
- (ii) Rule 3.21 of the Listing Rules that the audit committee of the Company must comprise a minimum of three members;
- (iii) Rule 3.25 of the Listing Rules that the remuneration committee of the Company must be chaired by an independent non-executive Director and comprise a majority of independent non-executive Directors; and
- (iv) Rule 3.27A of the Listing Rules that the nomination committee of the Company must be chaired by the chairman of the Board or an independent non-executive Director, and comprise a majority of independent non-executive Directors.

In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify suitable candidate(s) to fill the vacancies as soon as practicable and in any event within three months from 25 July 2022 as required under the Listing Rules. Further announcement(s) will be made in relation to such appointments and changes as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**HINGTEX HOLDINGS LIMITED**  
**TUNG Tsun Hong**  
*Chairman and executive Director*

Hong Kong, 25 July 2022

*As at the date of this announcement, the chairman and executive Director is Mr. Tung Tsun Hong, the executive Directors are Mr. Tung Wai Ting Stephen and Mr. Tung Cheuk Ming Stanley, and the independent non-executive Directors are Mr. Tsang Ling Bui Gilbert and Mr. Cheung Che Kit Richard.*