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## **Renrui Human Resources Technology Holdings Limited**

**人瑞人才科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6919)**

### **INSIDE INFORMATION ANNOUNCEMENT PROFIT WARNING**

This announcement is made by Renrui Human Resources Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that following the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (“**2022 Interim Period**”) and the management’s estimate based on the information currently available to the Board, the Group expects to record (i) revenue of RMB1,700 million to RMB1,800 million for 2022 Interim Period, representing a decrease of approximately 20.1% to 15.4% as compared to the revenue of approximately RMB2,128 million for the six months ended 30 June 2021 (“**2021 Interim Period**”), (ii) net loss of approximately RMB20.0 million to RMB28.0 million for 2022 Interim Period, representing a decrease of approximately RMB95.0 million to RMB103.0 million as compared to the net profit of approximately RMB75 million for 2021 Interim Period, and (iii) adjusted net loss<sup>(Note 1)</sup> of approximately RMB18.0 million to RMB26.0 million for 2022 Interim Period, representing a decrease of approximately RMB99.0 million to RMB107.0 million as compared to the adjusted net profit<sup>(Note 1)</sup> of approximately RMB81 million for 2021 Interim Period.

The decrease in the Group's revenue was primarily attributable to the expiry of the term of the information verification and client service representative flexible staffing services provided by the Group to a major customer (the "**Relevant Services**") on 15 January 2022 as disclosed in the announcements of the Company dated 30 June 2021, 7 July 2021 and 31 October 2021. Without taking into account the revenue generated from the Relevant Services, the Group's revenue for 2022 Interim Period is expected to be approximately RMB1,600 million to RMB1,700 million, representing an increase of approximately 26.5% to 34.4% as compared to the revenue of RMB1,265 million for 2021 Interim Period.

In addition to the expiry of the term of the Relevant Services, the expected net loss for 2022 Interim Period was also attributable to the decline in staffing demand from the clients and the difficulty faced by the Group in effectively arranging recruitment and other business activities for the clients due to social distancing and lockdown measures imposed in a number of cities in the PRC since early 2022 with a view to combatting COVID-19 pandemic.

Facing the ever-changing environment, the Group has been actively implementing its development plan focusing on key strategic areas with a view to achieving long-term sustainable growth. With the rapid development of China's digital economy and accelerated digital transformation of enterprises, the Group will continue to explore more business opportunities and expand its business scale, in particular in information technology and digital talent services market with a higher gross margin. To this end, the Group has streamlined its internal organization, optimized resource allocation and lowered operating costs so as to lay an emphasis on the growth of digital talents related business and improve solution service capabilities, and has made significant headway in the first half of 2022. For 2022 Interim Period, the Group's revenue generated from provision of digital technology and cloud services under the comprehensive flexible staffing segment is expected to be approximately RMB103.0 million to RMB113.0 million, representing an increase of approximately 300.1% and 338.9% as compared to that of 2021 Interim Period. Looking ahead to the second half of the year, the Group will continue to invest in research and development and innovation and leverage its advantages in scale, efficiency and capabilities to serve more high-value clients by providing effective talent and technology solutions for digital development, cost reduction and efficiency improvement. The Board is positive in the long-term growth potential of the Group.

The Group is still in the course of preparing and finalising the consolidated interim results for 2022 Interim Period and as such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts for 2022 Interim Period and the management's estimate based on the information currently available to the Board. Hence, the information contained in this announcement has neither been audited or reviewed by the Company's auditors, nor reviewed or finalised by the audit committee of the Board and may be subject to changes. The Group's consolidated interim results for 2022 Interim Period is expected to be released by the end of August 2022 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*Note 1: Adjusted net profit/loss refers to the net profit/loss for the six months ended 30 June excluding share-based payment expenses under the post-IPO share option scheme and post-IPO share award scheme of the Company. Adjusted net profit/loss is not a measure required by or presented in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The use of this non-HKFRS measure has limitations as an analytical tool, and should not be considered in isolation from, or as a substitute for analysis of, the Company's results of operations or financial condition as reported under HKFRS.*

By order of the Board  
**Renrui Human Resources Technology Holdings Limited**  
**Zhang Jianguo**  
*Chairman and Chief Executive Officer*

The PRC, 22 July 2022

*As at the date of this announcement, the Board comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.*