

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

**TERMINATION OF
CONTINUING CONNECTED TRANSACTION
IN RELATION TO
PROPERTY LEASE AGREEMENT**

Reference is made to the announcement of the Company dated 29 April 2022 (the “**Announcement**”) in connection with the property lease agreement entered into between the Company and Chengdu Seekon Microwave in relation to the lease of the Property by the Company to Chengdu Seekon Microwave with effective term from 1 June 2022 to 31 December 2024. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**TERMINATION OF CONTINUING CONNECTED TRANSACTION IN RELATION TO
PROPERTY LEASE AGREEMENT**

Pursuant to the Property Lease Agreement, the Company shall conduct fitting out works to facilitate the usage of the property by Chengdu Seekon Microwave and such fitting out works would be repaid in full by Chengdu Seekon Microwave. Prior to the receipt of the Deposit by the Company from Chengdu Seekon Microwave as stipulated under the Property Lease Agreement, the Company was informed by the relevant local authorities that due to recent regulatory changes, the approval for the plans of the installation of fitting out works would not be granted. As such, the Company informed Chengdu Seekon Microwave of the situation and both parties engaged in further negotiations to seek an agreeable solution.

In light of the above and upon further friendly negotiations between the Company and Chengdu Seekon Microwave, both parties on 22 July 2022 (after trading hours), entered into an agreement for termination of the Property Lease Agreement (the “**Termination Agreement**”). Pursuant to the terms of the Termination Agreement, the parties agreed to terminate the Property Lease Agreement with effect from 22 July 2022, and each party shall be released and discharged from its respective liabilities and obligations and neither party shall have any claims against each other as a result of the termination.

LISTING RULES IMPLICATIONS

Chengdu Seekon Microwave is a wholly-owned subsidiary of 29th Research Institute, the indirect controlling shareholder of the Company, thus Chengdu Seekon Microwave is a connected person of the Company under the Listing Rules. As neither party is required to make any payment to each other under the Termination Agreement, the Termination Agreement is exempt from announcement, reporting and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. As the continuing connected transaction under the Property Lease Agreement was terminated, the Company is subject to the announcement requirement under Rule 14A.35 of the Listing Rules.

None of the Directors has a material interest in the Termination Agreement and therefore none of the Directors is required to abstain from voting on the resolution of the Board approving the Termination Agreement.

By order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Li Tao
Chairman

Chengdu, the PRC, 22 July 2022

As at the date of this announcement, the Board comprises:

Executive Directors: Ms. Li Tao (*Chairman*), Mr. Li Jianyong, Mr. Hu Jiangbing, Mr. Wu Xiaodong, Mr. Zhu Rui and Mr. Jin Tao

Independent Non-executive Directors: Ms. Fu Wenjie, Mr. Xiao Xiaozhou and Mr. Zhong Qishui