

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**南京熊猫电子股份有限公司**

**NANJING PANDA ELECTRONICS COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

**ANNOUNCEMENT ON THE RESIGNATION OF DIRECTOR**

On 22 July 2022, the board of directors of Nanjing Panda Electronics Company Limited (the “**Company**”) received a written resignation report from Mr. Li Renzhi, a director, who applied for resignation as a director of the tenth session of the board of directors of the Company and the relevant positions in the committees under the board of directors due to adjustment of work arrangements. After the resignation, he will no longer hold other positions in the Company.

Pursuant to relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Li Renzhi will not lead to the number of members of the board of directors of the Company falling below the minimum quorum, nor will it affect the normal operation of the board of directors of the Company and his resignation report will take effect from the date of its being served on the board of directors.

The Company would like to express its sincere gratitude to Mr. Li Renzhi for his valuable contribution to the development of the Company and for his dedication and diligence during his tenure of office.

By order of the Board  
**Nanjing Panda Electronics Company Limited**  
**Zhou Guixiang**  
*Chairman*

Nanjing, the People's Republic of China  
22 July 2022

*As at the date of this announcement, the Board comprises Executive Directors: Mr. Zhou Guixiang and Mr. Xia Dechuan; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Yi Guofu; and Independent Non-executive Directors: Mr. Dai Kebin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.*