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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

PROFIT WARNING

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company’s management, the Group may record a loss attributable to owners of the Company for the six months ended 30 June 2022 in a range of approximately RMB90 million to approximately RMB150 million as compared with a profit attributable to owners of the Company of RMB98,301,000 for the corresponding period of last year. The loss was mainly attribute to: (1) the significant decrease in the workload of the Group’s manufacturing bases compared with the first half of last year; and (2) loss and expected asset impairment losses of Zhuhai Jutal Offshore Oil Services Company Limited, the Group’s subsidiary in Zhuhai.

The Company is in the process of preparing and finalizing the interim results of the Group for the six months ended 30 June 2022, the information contained in this announcement is only based on the preliminary assessment by the Company’s management upon its review of the unaudited management accounts of the Group for the six months ended 30 June 2022, which has not been audited or reviewed by the Company’s auditors and may subject to finalization and necessary adjustments. The detailed unaudited financial information of the Group shall be disclosed in the interim results announcement of the Company for the six months ended 30 June 2022 which will be released in due course in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Jutal Offshore Oil Services Limited
Cao Yunsheng
Executive Director

Hong Kong, 22 July 2022

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Liu Yunian, the non-executive director is Mr. Han Guimao and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip and Mr. Cheung Ngar Tat Eddie.

If there is any inconsistency in this announcement between the Chinese and English versions, the Chinese version shall prevail.