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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3800)

Voluntary Announcement

The 100,000-tonne Granular Silicon Production Line of Leshan GCL Put into Production

The board of directors (the “**Board**”) of GCL Technology Holdings Limited (the “**Company**”) is pleased to announce that Leshan GCL New Energy Technology Co., Ltd.* (樂山協鑫新能源科技有限公司) (“**Leshan GCL**”), an indirect subsidiary of the Company, has officially commenced production on 21 July 2022 and is capable of producing high-quality granular silicon products that meet the market demand for monocrystalline silicon. Further, the new 30,000-tonne granular silicon project of Jiangsu Zhongneng Polysilicon Technology Development Co., Ltd.* (江蘇中能硅業科技發展有限公司), a wholly-owned subsidiary of the Company, was put into production on 16 June 2022.

The granular silicon project of Leshan GCL, with a designed production capacity of 100,000 tonnes, is the world’s first brand-new standalone 100,000-tonne granular silicon project that materializes the design concept of “systematization, standardization, digitization, integration, intelligence, modularization”. The successful commissioning of the project represents the first step into large-scale expansion of granular silicon production capacity, which will effectively facilitate the realisation of the “carbon neutrality” goal in the global energy sector.

The Company will continue to contribute to the photovoltaic industry and provide support for achieving carbon neutrality.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 21 July 2022

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Lan Tianshi, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Zheng Xiongjiu as executive directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive directors.

* For identification purpose only