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**秦 皇 島 港 股 份 有 限 公 司**  
**QINHUANGDAO PORT CO., LTD.\***

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3369)**

**ANNOUNCEMENT ON THE DEVELOPMENT OF ACCEPTANCE BY THE CONTROLLING SHAREHOLDER OF THE TRANSFER OF STATE-OWNED EQUITY INTEREST AT NIL CONSIDERATION**

Reference is made to the announcement of Qinhuangdao Port Co., Ltd.\* (the “**Company**”) dated 18 July 2022 in relation to that, with the approval from the People’s Government of Hebei Province, the integration of port resources in Hebei Province is proposed to be implemented, 100% of the equity interests of Tangshan Port Industry Group Company Limited (唐山港口實業集團有限公司) (“**Tangshan Port Industry**”) with other relevant provincial and municipal state-owned port enterprises is proposed to be transferred to HPG at nil consideration, and HPG will be renamed as Hebei Bohai Port Group Company Limited (河北渤海港口集團有限公司) (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As of the date of this announcement, the development of the above material matters is as follows:

1. On 19 July 2022, the State-owned Assets Supervision and Administration Commission of Tangshan (唐山市人民政府國有資產監督管理委員會) (“**Tangshan SASAC**”) and HPG signed the Agreement on the Transfer of All State-owned Equity Interests in Tangshan Port Industry Group Company Limited (唐山港口實業集團有限公司) at Nil Consideration, agreeing that Tangshan SASAC transfers 100% of its equity interests in Tangshan Port Industry to HPG at nil consideration.

Upon completion of the above transfer at nil consideration, HPG, the controlling shareholder of the Company, will indirectly hold 2,659,608,735 shares of Tangshan Port Group Co., Ltd. (hereinafter referred to as “**Tangshan Port**”, stock code: 601000) through its 100% equity interests in Tangshan Port Industry, representing 44.88% of total share capital of Tangshan Port. At the same time, as Hebei Port Group (Tianjin) Investment Management Co., Ltd., a wholly-owned subsidiary of HPG, holds 107,462,089 shares in Tangshan Port, representing 1.81% of total share capital of Tangshan Port, HPG will therefore indirectly hold a total of 2,767,070,824 shares in Tangshan Port, representing 46.69% of total share capital of Tangshan Port, and become an indirect controlling shareholder of Tangshan Port.

2. On 19 July 2022, Caofeidian State Holding Investment Group Co., Ltd (曹妃甸國控投資集團有限公司) (hereinafter referred to as “CSHIG”) and HPG signed the Agreement on the Transfer of All State-owned Equity Interests in Caofeidian Port Group Co., Ltd. at Nil Consideration, agreeing that CSHIG transfers 100% of its equity interests in Caofeidian Port Group Co., Ltd. to HPG at nil consideration.

Upon completion of the above transfer at nil consideration, HPG, the controlling shareholder of the Company, will hold 100% equity interests in Caofeidian Port Group Co., Ltd.

3. On 19 July 2022, Tangshan Construction Investment Limited (唐山建設投資有限責任公司) (hereinafter referred to as “**Tangshan Construction Investment**”) and HPG signed the Agreement on the Transfer of 4% State-owned Equity Interests in SDIC Caofeidian Port Co., Ltd. (國投曹妃甸港口有限公司) and 5% State-owned Equity Interests in Huaneng Caofeidian Port Co., Ltd. (華能曹妃甸港口有限公司) at Nil Consideration, agreeing that Tangshan Construction Investment transfers 4% of its equity interests in SDIC Caofeidian Port Co., Ltd. (國投曹妃甸港口有限公司) and 5% of its equity interests in Huaneng Caofeidian Port Co., Ltd. (華能曹妃甸港口有限公司) to HPG at nil consideration.

Upon completion of the above transfer at nil consideration, HPG, the controlling shareholder of the Company, will hold 4% equity interests in SDIC Caofeidian Port Co., Ltd. (國投曹妃甸港口有限公司) and 5% equity interests in Huaneng Caofeidian Port Co., Ltd. (華能曹妃甸港口有限公司).

**The Company will closely monitor the development of the above matters and fulfil the obligation of information disclosure in a timely manner in strict accordance with the phased information disclosure requirements. The above matters are subject to the approval of the competent regulatory authority or governmental department and there is uncertainty as to whether such approval can be obtained. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Qinhuangdao Port Co., Ltd.\***  
**CAO Ziyu**  
*Chairman*

Qinhuangdao, Hebei Province, the PRC  
20 July 2022

*As at the date of this announcement, the executive Directors of the Company are CAO Ziyu, YANG Wensheng and MA Xiping; the non-executive Directors of the Company are SUN Wenzhong, LI Yingxu and XIAO Xiang; and the independent non-executive Directors of the Company are CHEN Ruihua, XIAO Zuhe, ZHAO Jinguang and ZHU Qingxiang.*

\* For identification purpose only