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## **CHINA EVERBRIGHT LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 165)**

### **U.S.\$300,000,000 SENIOR PERPETUAL CAPITAL SECURITIES**

**(Stock Code: 40430)**

### **PROFIT WARNING**

This announcement is made by China Everbright Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 and Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a net loss of approximately HK\$2.60 billion to HK\$2.80 billion for the six months ended 30 June 2022 (the “**Period**”), as compared to a profit of approximately HK\$1.81 billion recorded in the corresponding period last year. Such loss is primarily attributable to the private equity investment projects held by the Group that have been listed but not yet exited and the investments in the secondary market funds. The net unrealised loss on these investments of approximately HK\$2.50 billion is expected to record due to the drop in market prices during the Period.

The unrealised loss mentioned above has no direct cash flow impact on the Group. As at 30 June 2022, the Group’s cash position remains strong at approximately HK\$10.35 billion (31 December 2021: HK\$7.16 billion). The overall financial, business and operating positions of the Group remain healthy.

This announcement is only based on a preliminary assessment of the unaudited consolidated financial information of the Group for the Period, which has not yet been finalized. The information contained in this announcement has not been reviewed nor confirmed by the Company’s auditors or the Audit and Risk Management Committee of the Board, and therefore may be subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the announcement of the unaudited consolidated interim results of the Group for the Period, which is expected to be published at the end of August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Everbright Limited**  
**Wan Kim Ying Kasina**  
Company Secretary

Hong Kong, 19 July 2022

As at the date of this announcement, the directors of the Company are:

**Executive Directors:**

Mr. Zhang Mingao (*President*)  
Mr. Wang Hongyang  
Mr. Yin Yanwu

**Non-executive Directors:**

Mr. Yu Fachang (*Chairman*)  
Ms. Pan Wenjie  
Mr. Fang Bin

**Independent Non-executive Directors:**

Dr. Lin Zhijun  
Dr. Chung Shui Ming Timpson  
Mr. Law Cheuk Kin Stephen