

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED**

**碧桂园服务控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6098)**

### **VOLUNTARY ANNOUNCEMENT (1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENT; AND (2) ON-MARKET SHARE REPURCHASE**

#### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Country Garden Services Holdings Company Limited (the “**Company**”) has noted the recent unusual movement in the price and trading volume of the shares of the Company (the “**Shares**”). Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **ON-MARKET SHARE REPURCHASE**

The Board believes that the Shares have been trading at a price level which does not fully reflect the underlying value of the Company. As such, depending on the market conditions and the Company’s actual needs at the relevant time, the Board may repurchase not more than 336,920,835 Shares, representing 10% of the total number of issued Shares on the date of the annual general meeting of the Company held on 27 May 2022 (the “**AGM**”), in the open market in accordance with the general mandate granted by the shareholders of the Company (the “**Shareholders**”) at the AGM. The Company will conduct the repurchase of Shares in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the Cayman Islands and all other applicable laws and regulations.

The Board believes that the repurchase of Shares will demonstrate the Company's confidence in its long-term business prospects, which will in turn benefit the Company and will also be in the interest of the Company and the Shareholders as a whole. The Board also believes that the Company is in a stable financial position and is able to maintain sufficient financial resources to meet the needs of its continuous business growth while carrying out the repurchase of Shares.

As at the date of this announcement, the Company has conducted on-market purchase of 326,000 Shares in aggregate at a total consideration of approximately HK\$7,425,800 (excluding the relevant transaction fees and representing an average price of approximately HK\$22.78 per Share). The Shares repurchased represent approximately 0.01% of the total issued Shares as at the date of the AGM and approximately 0.01% of the total issued Shares immediately preceding the repurchase of Shares. The relevant consideration for the repurchase of Shares was settled with the existing available cash reserve of the Company. The Company will subsequently cancel the Shares repurchased.

The Board will continue to monitor the market conditions and will repurchase Shares in the open market at appropriate times in the near future in accordance with the requirements under Rule 10.06 of the Listing Rules.

**Shareholders and potential investors are advised that the repurchase of Shares is subject to the sole discretion of the Board based on the market conditions and that no assurance can be given as to the timing, quantity or price of any repurchase. As such, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Country Garden Services Holdings Company Limited**  
**LI Changjiang**  
*President and Executive Director*

Foshan, China, 15 July 2022

*As of the date of this announcement, the executive Directors are Mr. LI Changjiang (President), Mr. XIAO Hua and Mr. GUO Zhanjun. The non-executive Directors are Ms. YANG Huiyan (Chairman), Mr. YANG Zhicheng and Ms. WU Bijun. The independent non-executive Directors are Mr. MEI Wenjue, Mr. RUI Meng and Mr. CHEN Weiru.*