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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



VBG Capital Limited

References are made to the announcement of Yues International Holdings Group Limited (the “**Company**”) dated 15 June 2022 and the announcements of the Extension Letter and the Supplemental Letter Agreement both dated 5 July 2022 (collectively, the “**Announcements**”), all in relation to the Placing of up to 80,000,000 Placing Shares under General Mandate. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the Completion took place on 14 July 2022. An aggregate of 80,000,000 Placing Shares have been placed by the Placing Agent to not less than six Placees at the New Placing Price of HK\$0.185 per Placing Share pursuant to the terms and conditions of the Placing Agreement (as revised and supplemented by the Extension Letter and the Supplemental Letter Agreement), representing approximately 8.30% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon the Completion.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) amounted to approximately HK\$14.0 million, representing a net issue price of approximately HK\$0.175 per Placing Share. The Company intends to apply the entire net proceeds for the development of the Chinese Medicine Business.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge, information and belief of the Directors and based on the disclosure of interest filed by the substantial shareholder, the table below sets out the changes in the shareholding structure of the Company immediately before and after the Completion:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>No. of Shares</i>	<i>Approximate % of total issued Shares</i>	<i>No. of Shares</i>	<i>Approximate % of total issued Shares</i>
Portree Wealth Limited (<i>Note</i>)	166,700,000	18.85	166,700,000	17.28
Public				
— Places	—	—	80,000,000	8.30
— Other public Shareholders	<u>717,700,000</u>	<u>81.15</u>	<u>717,700,000</u>	<u>74.42</u>
Total	<u>884,400,000</u>	<u>100.00</u>	<u>964,400,000</u>	<u>100.00</u>

Note: Portree Wealth Limited is wholly-owned by Mr. Zhu Zhijian.

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 14 July 2022

As at the date of this announcement, the Board consists of four executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali and Mr. Song Ruipeng, and four independent non-executive Directors, Mr. Shao Wei, Mr. Law Cho Kwan Derek, Mr. Yu Chun Man and Mr. Lau Wai Piu Patrick.