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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 3800)

POSITIVE PROFIT ALERT

This announcement is made by GCL Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary assessment of the Group’s latest unaudited management accounts, the board of directors of the Company (the “**Board**”) wishes to inform its shareholders (the “**Shareholders**”) and potential investors that, for the six months ended 30 June 2022 (the “**Reporting Period**”):

1. the unaudited profit attributable to the owners of the Company during the Reporting Period was approximately RMB6.9 billion (the unaudited profit attributable to the owners of the Company for the six months ended 30 June 2021 was approximately RMB2.4 billion, representing a year-on-year increase of 187.5%); and
2. the unaudited revenue of the Group during the Reporting Period was approximately RMB15.4 billion (the unaudited revenue of the Group for the six months ended 30 June 2021 was approximately RMB8.8 billion, representing a year-on-year increase of 75.0%).

The significant increase in the unaudited profit attributable to the owners of the Company was mainly due to the continuous strong growth in the global photovoltaic industry, and the fact that there was a shortage of supply for polysilicon products causing an increase in both sales price and volume. The unaudited key operating statistics of the solar material business segment during the Reporting Period were as follows:

- (i) the unaudited segment revenue was approximately RMB14.7 billion; the production volume of polysilicon was approximately 40,000 metric tonnes (excluding production volume of polysilicon of approximately 32,000 metric tonnes by the Group's associate); and
- (ii) the segment gross profit margin was approximately 48%. The gross profit margin of the granular silicon products of the Company was continuously higher than that of the rod silicon by over 15 percentage points.

The information contained in this announcement regarding Reporting Period is based only on the preliminary management accounts of the Group, which has neither been reviewed or audited by the independent auditor of the Company nor reviewed by the audit committee. Such information may be subject to modification and adjustments. The unaudited interim results announcement of the Group for the Reporting Period is expected to be published by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 14 July 2022

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Lan Tianshi, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Zheng Xiongjiu as executive directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive directors.