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**内蒙古伊泰煤炭股份有限公司**

**INNER MONGOLIA YITAI COAL CO., LTD.\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3948)**

**ANNOUNCEMENT  
POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the shareholders and potential investors of the Company that, based on the unaudited management accounts of the Group for the six months ended 30 June 2022, the Group expects that the net profit attributable to the shareholders of the Company for the six months ended 30 June 2022 will be approximately RMB7.030 billion, a year-on-year increase of approximately RMB4.399 billion or 167% as compared with the corresponding figures for the six months ended 30 June 2021. The Group is expected to record the net profit after deducting non-recurring profit and loss attributable to the shareholders of the Company of approximately RMB6.913 billion for the six months ended 30 June 2022, a year-on-year increase of approximately RMB4.381 billion or 173% as compared with the corresponding figures for the six months ended 30 June 2021.

The information contained in this announcement is only based on the preliminary review by the Company on the current management accounts of the Group for the six months ended 30 June 2022, which has not been reviewed or audited by the Company's auditor.

This announcement is made by Inner Mongolia Yitai Coal Co., Ltd. (the **"Company"**, together with its subsidiaries, collectively the **"Group"**) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* For identification purpose only

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, based on the unaudited management accounts of the Group for the six months ended 30 June 2022, the Group expects that the net profit attributable to the shareholders of the Company for the six months ended 30 June 2022 will be approximately RMB7.030 billion, a year-on-year increase of approximately RMB4.399 billion or 167% as compared with the corresponding figures for the six months ended 30 June 2021. The Group is expected to record the net profit after deducting non-recurring profit and loss attributable to the shareholders of the Company of approximately RMB6.913 billion for the six months ended 30 June 2022, a year-on-year increase of approximately RMB4.381 billion or 173% as compared with the corresponding figures for the six months ended 30 June 2021.

For the six months ended 30 June 2021, the net profit attributable to the shareholders of the Company amounted to approximately RMB2.631 billion with earnings per share of RMB0.81. The net profit after deducting non-recurring profit and loss attributable to the shareholders of the Company amounted to approximately RMB2.532 billion.

The Company considered that the expected increase in the results for the six months ended 30 June 2022 was primarily attributable to the fact that coal prices were running at a high level due to the influence of market supply and demand in the first half of 2022. Benefiting from the sharp rise in coal prices, the Company maintained a good operating level, and the net profit of the Company increased significantly on a year-on-year basis. Besides, with the increase in the authorized production capacity of certain coal mines of the Company, the output increased over the same period of last year. The Company rationally organized production and gradually released high-quality production capacity, which further enhanced the Company’s profitability.

The Board would like to remind the shareholders and potential investors of the Company that the information contained in this announcement is only based on the preliminary review by the Company on the current management accounts of the Group for the six months ended 30 June 2022, which has not been reviewed or audited by the Company’s auditor. As at the date of this announcement, the Group is still in the process of finalizing its interim consolidated results for the six months ended 30 June 2022, which is subject to possible adjustments following further internal review as well as interim adjustments, if any. The detailed information regarding the interim results of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2022, which is expected to be published by the Company in August 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Inner Mongolia Yitai Coal Co., Ltd.**  
**Zhang Jingquan**  
*Chairman*

Inner Mongolia, the PRC, 14 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jingquan, Mr. Liu Chunlin, Mr. Ge Yaoyong, Mr. Zhang Dongsheng, Mr. Liu Jian, Mr. Lv Junjie and Mr. Zhao Like; and the independent non-executive directors of the Company are Mr. Huang Sujian, Mr. Wong Hin Wing, Ms. Du Yingfen and Mr. E Erdun Tao Ketao.*