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# ZOOMLION 中联重科

**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***

中联重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

## ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Zoomlion Heavy Industry Science and Technology Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and all members of the board of directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

### I. Estimated results of the period

1. Period to which the estimated results apply: 1 January 2022 to 30 June 2022
2. Type of estimated performance results: decrease when compared to corresponding period in the last year
3. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2022 to 30 June 2022	1 January 2021 to 30 June 2021
Net profit attributable to the equity shareholders of the Company	Profit: RMB1,606 million to RMB1,806 million  Decreased by 62.76% to 66.88% when compare to corresponding period in the last year	Profit: RMB4,850 million

Net profit attributable to equity shareholders of the Company after extraordinary items	Profit: RMB1,156 million to RMB1,656 million  Decreased by 63.53% to 74.54% when compare to corresponding period in the last year	Profit: RMB4,542 million
Basic earnings per share	Profit: RMB0.19 to RMB0.22	Profit: RMB0.59

## II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

## III. Reasons for estimated change in the results

1. The recurrent outbreaks of COVID-19 in China since 2022 hit the construction of projects in the fields of infrastructure and properties and the sales volume in the construction machinery industry; they also adversely affected product transportation in China and overseas logistics.
2. In the first half of 2022, the prices of raw materials such as steel and crude oil remained high, and the competition in the construction machinery industry intensified, resulting in the decline in the gross profit margin of the Company's products.

## IV. Others

Details of the financial information of the Company for the six months ended 30 June 2022 will be disclosed in the 2022 interim results of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***  
**Zhan Chunxin**  
*Chairman*

Changsha, the PRC, 14 July 2022

*As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. He Liu and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.*

\* For identification purpose only