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## **HUAYU EXPRESSWAY GROUP LIMITED**

### **華昱高速集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1823)**

### **PROFIT WARNING**

This announcement is made by Huayu Expressway Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”) and the information currently available to the Board, the Group expects to record a revenue for the Period of about HK\$380 million to HK\$420 million as compared to that of approximately HK\$624.3 million for the six months ended 30 June 2021. The Group also expects a substantial decline in the profit for the Period as compared to the profit of the Group in the amount of approximately HK\$138.6 million for the six months ended 30 June 2021. The decline in the Group’s revenue and profit was mainly attributable to (i) the serious disruptions to the wine and toll road businesses due to the outbreak of the COVID-19 pandemic in the PRC during the Period; and (ii) the increase in the price of petroleum decreases the motivation of the driving trips which has made an impact on the toll road business during the Period.

Information contained in this announcement is based on the Company’s preliminary assessment of the unaudited consolidated financial statements of the Group with reference to the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been audited or reviewed by the Company’s auditor and audit committee and are therefore subject to further adjustments. The Company is in the process of finalizing the interim results of the Group for the Period, which are expected to be published on or around 26 August 2022.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board  
**Huayu Expressway Group Limited**  
**Chan Yeung Nam**  
*Chairman*

Hong Kong, 13 July 2022

*As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.*