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AGTech Holdings Limited

亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

CONTINUING CONNECTED TRANSACTIONS – FRAMEWORK AGREEMENT IN RELATION TO THE PROVISION OF PAYMENT SERVICES AND RELATED SERVICES

On July 13, 2022, the Company entered into the Framework Agreement with the Alipay Entities (i.e. Alipay, Alipay Singapore and Ant Bank), pursuant to which the Company and the Alipay Entities may from time to time enter into or procure their respective subsidiaries and/or affiliated companies to enter into Specific Execution Agreements for the provision to each other of the services specified in the Framework Agreement for a term commencing from the Effective Date to December 31, 2023.

Ali Fortune, the controlling shareholder of the Company holding 6,502,723,993 Shares (representing approximately 55.7% of the issued share capital of the Company as at the date of this announcement), is indirectly held as to 60% and 40% by Alibaba Holding and Ant Holdco, respectively. Ant Holdco is indirectly held by Alibaba Holding as to 33% of its equity interest. Alipay is a direct wholly-owned subsidiary, and Alipay Singapore is an indirect wholly-owned subsidiary, of Ant Holdco. Ant Bank is an indirect 66.7%-owned subsidiary of Ant Holdco and its other 33.3% equity interest is held by a 30% indirectly owned associated company of the Company. Ant Holdco and the Alipay Entities are associates of Alibaba Holding and hence members of the Alipay Entities Group are connected persons of the Company. The Transactions thus constitute continuing connected transactions of the Company under Chapter 20 of the GEM Listing Rules.

As one or more applicable percentage ratios with respect to the highest annual cap of the service fees payable by the Alipay Entities Group to the Group for each of the MP Payment Related Services (which is inclusive of the services fees for the MP Acquiring Business Foreign Exchange Settlement Services under the Prior Agreements) and the Referral Services under the Framework Agreement are more than 0.1% but all of them are less than 5%, the Transactions are subject to the reporting, announcement and annual review requirements but are exempt from the circular and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

FRAMEWORK AGREEMENT

The principal terms of the Framework Agreement are set out below:

Date

July 13, 2022

Parties

- (i) the Company (for itself and on behalf of its subsidiaries);
- (ii) Alipay (for itself and on behalf of its subsidiaries and affiliates);
- (iii) Alipay Singapore (for itself and on behalf of its subsidiaries and affiliates); and
- (v) Ant Bank (for itself and on behalf of its subsidiaries and affiliates).

The Alipay Entities are associates of Alibaba Holding and hence members of the Alipay Entities Group are connected persons of the Company.

Duration

The Framework Agreement shall commence on the Effective Date and end on December 31, 2023.

Scope of Services and Pricing Basis

Pursuant to the Framework Agreement, the Company and the Alipay Entities may from time to time enter into or procure their respective subsidiaries and/or affiliated companies to enter into specific agreements (or supplemental agreements thereto) (collectively, the “**Specific Execution Agreements**”) for the provision to each other of the services specified in the Framework Agreement. Those Specific Execution Agreements will set out detailed terms of the transactions (including but not limited to the details of business cooperation, scope of services, service fees and payment terms) in accordance with the general terms agreed in the Framework Agreement.

According to the Framework Agreement, the pricing and other terms of the Framework Agreement and the Specific Execution Agreements shall be determined in the ordinary and usual course of business on normal commercial terms (as defined under the GEM Listing Rules) and shall be negotiated on an arm's length basis between the parties thereto.

- (a) Details of the services to be provided by the Alipay Entities Group to the Group under the Framework Agreement, subject to the approval of the relevant regulatory authorities and the terms of the Specific Execution Agreements, and the relevant pricing basis, are set out below:

(i) Alipay Payment Related Services

Ant Bank shall provide online or e-banking top-up and payment services for users of MPay to top up their accounts or pay for products or services provided by merchants via the platform operated by Macau Pass (the “**Online Payment and Top-up Services**”). The Alipay Entities Group shall provide foreign exchange settlement services to Macau Pass for acquiring business in Macau (the “**Alipay Acquiring Business Foreign Exchange Settlement Services**”, together with the Online Payment and Top-up Services, are referred to as the “**Alipay Payment Related Services**” hereinafter).

(ii) Alipay Acquiring Services

The Alipay Entities Group shall provide acquiring services to Macau Pass via acquiring platforms of the Alipay Entities Group outside Macau. The relevant services fees payable by the Alipay Entities Group to Macau Pass is set out in the sub-paragraph (b)(i) below.

(iii) Alipay Technical Services

The Alipay Entities Group shall provide payment-related technical services and resources, including the supply of payment-related technical infrastructure and hardware and software resources to Macau Pass, and other technical services and support required by Macau Pass or other members of the Group for their business needs and operation (collectively, the “**Alipay Technical Services**”).

The proposed annual caps of the service fees payable by the Group to the Alipay Entities Group in respect of each of the Alipay Payment Related Services and the Alipay Technical Services during the term of the Framework Agreement are less than HK\$3 million and below the de minimis threshold, and are exempt from the disclosure and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules. Details of the Alipay Payment Related Services and the Alipay Technical Services are disclosed in this announcement for information purpose only.

- (b) Details of the services to be provided by Macau Pass or other members of the Group to the Alipay Entities Group under the Framework Agreement, subject to the approval of the relevant regulatory authorities and the terms of the Specific Execution Agreements, and the relevant pricing basis, are set out below:

(i) **MP Payment Related Services**

Macau Pass shall provide clearing and settlement services to the Alipay Entities Group via acquiring platforms of Alipay Entities outside Macau (including but not limited to Macau Pass participating as a business partner of the Alipay+ Solution for online or offline business scenarios) (the “**Alipay Acquiring Services**”) and foreign exchange settlement services related to its acquiring business in Macau to the Alipay Entities Group (the “**MP Acquiring Business Foreign Exchange Settlement Services**”, together with the Alipay Acquiring Services, are referred to as the “**MP Payment Related Services**” hereinafter).

The pricing basis of the service fees in respect of the Alipay Acquiring Services payable by the Alipay Entities Group to Macau Pass shall be within the range of 0.1% to 1.8% of the transaction amount, which are determined based on a number of factors, including but not limited to the countries, regions, industries of merchants involved in the cross-border transactions, the monthly transaction volume and whether the transaction is conducted online or offline, and shall be within the normal range of service fees payable by the Alipay Entities Group to other independent third party payment service providers.

The pricing basis of the service fees in respect of the MP Acquiring Business Foreign Exchange Settlement Services payable by the Alipay Entities Group to Macau Pass shall be within the range of 0.1% to 0.6% of the transaction amount, which are determined based on the actual business situation and shall be within the normal range of service fees payable by the Alipay Entities Group to other independent third party payment service providers.

(ii) **Referral Services**

Macau Pass shall provide users referral services to the Alipay Entities Group (including referral of individual customers and merchants) via online or offline channels, including but not limited to referring MPay users to open, authenticate and link new account at Ant Bank via MPay, and purchase or enter into deposits, loans or other financial products or services provided by Ant Bank (collectively, the “**Referral Services**”).

The service fee payable by the Alipay Entities Group to Macau Pass for successful account opening at Ant Bank shall be in the range of MOP50 to MOP300 for each new account of Ant Bank opened via the referral by Macau Pass. Where a user referred by Macau Pass has successfully purchased or entered into deposits, loans or other financial products or services provided by Ant Bank, the pricing basis of the Referral Services fees payable by the Alipay Entities Group to Macau Pass are determined based on the terms of the Specific Execution Agreements between the parties, the scope of the services, the scale and costs of the events or cooperation, which shall be within the range of 0.1% to 0.25% of the transaction amount as fund withdrawal handling fees for such services and shall be within the normal range of service fees chargeable by Macau Pass to other independent third party banks.

(iii) AGTech Technical Services

The Group shall provide payment-related technical services and hardware and software resources to the Alipay Entities Group (collectively, the “**AGTech Technical Services**”).

The proposed annual caps of the service fees in respect of the AGTech Technical Services payable by the Alipay Entities Group to the Group during the term of the Framework Agreement are less than HK\$3 million and below the de minimis threshold, and are exempt from the disclosure and independent shareholders’ approval requirements under Chapter 20 of the GEM Listing Rules. Details of the AGTech Technical Services are disclosed in this announcement for information purpose only.

Payment Terms

All of the service fees chargeable under the Framework Agreement shall be settled pursuant to the payment terms set out in the Specific Execution Agreements to be entered into between the parties thereto, which shall be within a few working days from the date of transactions or on a monthly basis (as the case may be).

ANNUAL CAPS

The annual caps of the service fees payable by the Alipay Entities Group to the Group under the Framework Agreement are set out below:

Type of Transactions	For the period from March 24, 2022 to December 31, 2022	For the year ending December 31, 2023
The MP Payment Related Services	HK\$11,250,000	HK\$12,300,000
	For the period from the Effective Date to December 31, 2022	For the year ending December 31, 2023
The Referral Services	HK\$1,750,000	HK\$7,280,000

There are no historical transactions between the Alipay Entities Group and the Group in respect of the Alipay Acquiring Services and the Referral Services that could provide meaningful references in this announcement. For the MP Acquiring Business Foreign Exchange Settlement Services, the service fees paid by the Alipay Entities to Macau Pass pursuant to the prior agreements in relation to the MP Acquiring Business Foreign Exchange Settlement Services (the “**Prior Agreements**”) amounted to MOP2,380,000 (equivalent to approximately HK\$2,309,000) for the period from March 24, 2022 (the date when Macau Pass became an indirect wholly-owned subsidiary of the Company and hence the transactions under the Prior Agreements became continuing connected transactions for the Company) to June 30, 2022. It is now anticipated that the transaction amount under the Prior Agreements will exceed the de minimis threshold if the Group continues to conduct those transactions pursuant to the Prior Agreements and thus the Company has entered into the Framework Agreement with the Alipay Entities for the provision of the MP Acquiring Business Foreign Exchange Settlement Services.

The above annual caps of the service fees in respect of the MP Payment Related Services are determined primarily with reference to: (i) the expected demand of the Alipay Entities Group for such services during the term of the Framework Agreement; (ii) the rates of service fees charged by Macau Pass; and (iii) certain buffer for additional services that may be required by the Alipay Entities Group.

The above annual caps of the service fees in respect of the Referral Services are determined primarily with reference to: (i) the estimated number of users that may be referred to Ant Bank by Macau Pass who will successfully open an account with Ant Bank or purchase or enter into deposits, loans or other financial products or services provided by Ant Bank during the term of the Framework Agreement; (ii) the rates of service fees charged by Macau Pass; and (iii) the estimated average amount of deposit that each referred user will place in the account opened at Ant Bank and the estimated proportion of such deposit that will be used by such user in his/her spending.

INTERNAL CONTROL MEASURES

The Group has internal control measures in place to monitor the utilization of the annual caps, which require the submission of monthly reports on the accumulated amounts of the Transactions by the finance team of the Group to the Group's chief financial officer, company secretary and the person in charge of internal control function. The company secretary shall promptly liaise with the business team of the Group as and when the annual caps have been 70% utilized in order to agree and implement measures to control and avoid exceeding any of the annual caps. As part of the overall monitoring of the Transactions, sample checks would be conducted by the Group's internal audit department at least annually on, among other things, the pricing, payment terms and the utilization of the annual caps. In addition, the Transactions would be subject to annual review by the independent non-executive Directors and the external auditors of the Company of their terms and annual caps, and the Company is required to report the findings of such annual review in its annual report in compliance with the GEM Listing Rules.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FRAMEWORK AGREEMENT

The Board considers that the Transactions will foster closer cooperation between the Group (in particular, Macau Pass) and the Alipay Entities Group in respect of the Group's business in Macau and Macau Pass' cross-border payment business outside Macau or in the Guangdong-Hong Kong-Macau Greater Bay Area, thereby enhancing the source of revenue of the Group.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Framework Agreement and the annual caps of the Transactions are fair and reasonable, the Transactions are on normal commercial terms and the entering into of the Framework Agreement is in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

As Ms. Hu Taoye, Mr. Liu Zheng and Mr. Li Jie are employees of the Alibaba Group; Mr. Sun Ho and Mr. Ji Gang are directors of Ant Bank; and Mr. Zou Liang is an employee of Ant Group, each of these Directors is deemed or may be perceived to have a material interest in the Framework Agreement. Accordingly, they abstained from voting on the resolution(s) passed by the Board to approve the Framework Agreement, the Transactions and the annual caps. Other than the aforesaid Directors, no other Directors have a material interest in the Framework Agreement or are required to abstain from voting on the resolution(s) passed by the Board approving the Framework Agreement, the Transactions and the annual caps.

GEM LISTING RULES IMPLICATIONS

Ali Fortune, the controlling shareholder of the Company holding 6,502,723,993 Shares (representing approximately 55.7% of the issued share capital of the Company as at the date of this announcement), is indirectly held as to 60% and 40% by Alibaba Holding and Ant Holdco, respectively. Ant Holdco is indirectly held by Alibaba Holding as to 33% of its equity interest. Alipay is a direct wholly-owned subsidiary, and Alipay Singapore is an indirect wholly-owned subsidiary of Ant Holdco. Ant Bank is an indirect 66.7%-owned subsidiary of Ant Holdco and its other 33.3% equity interest is held by a 30% indirectly owned associated company of the Company. Ant Holdco and the Alipay Entities are associates of Alibaba Holding and hence members of the Alipay Entities Group are connected persons of the Company. The Transactions thus constitute continuing connected transactions of the Company under Chapter 20 of the GEM Listing Rules.

As one or more applicable percentage ratios with respect to the highest annual cap of the service fees payable by the Alipay Entities Group to the Group for each of the MP Payment Related Services (which is inclusive of the services fees for the MP Acquiring Business Foreign Exchange Settlement Services under the Prior Agreements) and the Referral Services under the Framework Agreement are more than 0.1% but all of them are less than 5%, the Transactions are subject to the reporting, announcement and annual review requirements but are exempt from the circular and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

INFORMATION ABOUT THE PARTIES

The Company, the Group and Macau Pass

The Company was incorporated in Bermuda and its Shares are listed on GEM of the Stock Exchange. The Group is an integrated technology and services company engaged in electronic payment services, lottery, mobile games and entertainment and marketing technical services and non-lottery hardware supply markets with a focus on Mainland China and Macau. As a member of the Alibaba Group, the Group is the exclusive lottery platform of Alibaba Group and Ant Group.

Macau Pass is a leading payment service provider in Macau and is an “other credit institution” licensed under Autoridade Monetária de Macau (the Monetary Authority of Macao). It was incorporated in 2005 with an initial focus on operating payment card services via “Macau Pass Cards” in Macau, which was later gradually expanded into other payment related businesses such as e-wallet and acquiring services.

The Alipay Entities and Ant Holdco

Alipay, being a direct wholly-owned subsidiary of Ant Holdco, is principally engaged in the provision of internet payment, mobile phone payment, bank card acceptance, issuance and acceptance of prepaid cards (limited to online real-name payment accounts recharge) and related services.

Alipay Singapore, being an indirect wholly-owned subsidiary of Ant Holdco, is via its operating subsidiaries principally engaged in the provision of cross-border digital payment and merchant acquiring services.

Ant Bank is principally engaged in the provision of mobile payment services and financial banking services in Macau. It is an indirect 66.7%-owned subsidiary of Ant Holdco and its other 33.3% equity interest is held by a 30% indirectly owned associated company of the Company.

Ant Holdco is a joint stock company organized under the laws of the PRC dedicated to using technology to bring the world equal opportunities. Ant Holdco, together with its ecosystem partners, is engaged in businesses that bring comprehensive digital payment services, digital financial services and digital daily life services for consumers and small and micro businesses in China and across the world. As at the date of this announcement, Hangzhou Junhan Equity Investment Partnership (Limited Partnership) (“**Junhan**”) and Hangzhou Junao Equity Investment Partnership (Limited Partnership) (“**Junao**”), each being a limited liability partnership incorporated under the laws of the PRC, together hold more than 50% of Ant Holdco’s total issued shares. Hangzhou Yunbo Investment Consultancy Co., Ltd. (“**Yunbo**”) is the executive partner and general partner of, and controls, Junhan and Junao. Mr. Ma Yun holds a 34% equity interest in Yunbo and each of Mr. Jing Eric Xiandong, Mr. Hu Simon Xiaoming and Ms. Jiang Fang holds a 22% equity interest in Yunbo. Pursuant to a concert party agreement entered into between them and the articles of association of Yunbo, Mr. Ma Yun has ultimate control over Ant Holdco.

Alibaba Holding and Alibaba Group

Alibaba Holding is a company incorporated in the Cayman Islands, with its American depositary shares, each representing eight ordinary shares, listed on the New York Stock Exchange (Stock Symbol: BABA), and its ordinary shares listed on the Main Board of the Stock Exchange (Stock Code: 9988).

Alibaba Group’s mission is to make it easy to do business anywhere. Alibaba Group aims to build the future infrastructure of commerce and envisions that its customers will meet, work and live at Alibaba, and that it aspires to be a good company that will last for 102 years. Alibaba Group’s businesses are comprised of China commerce, international commerce, local consumer services, Cainiao logistics services, cloud services, digital media and entertainment and innovation initiatives.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“affiliated company(ies)”, “associate(s)”, “connected person(s)”, “controlling shareholder”, “percentage ratio(s)”, “subsidiary(ies)”	each has the meaning ascribed to it under the GEM Listing Rules
“AGTech Technical Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“Ali Fortune”	Ali Fortune Investment Holding Limited, a company incorporated under the laws of the British Virgin Islands and the controlling shareholder of the Company
“Alibaba Group”	Alibaba Holding and its subsidiaries from time to time
“Alibaba Holding”	Alibaba Group Holding Limited, a company incorporated in the Cayman Islands, with its American depository shares (each representing eight ordinary shares) listed on the New York Stock Exchange (Stock Symbol: BABA) and its ordinary shares listed on the Main Board of the Stock Exchange (Stock Code: 9988)
“Alipay”	支付寶(中國)網絡技術有限公司 (Alipay.com Co., Ltd.*), a company established in the PRC and a direct wholly-owned subsidiary of Ant Holdco as at the date of this announcement
“Alipay Acquiring Business Foreign Exchange Settlement Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement

“Alipay Acquiring Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“Alipay Entities”	Alipay, Alipay Singapore and Ant Bank
“Alipay Entities Group”	the Alipay Entities together with their respective direct and indirect subsidiaries and affiliated companies from time to time
“Alipay Payment Related Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“Alipay Singapore”	Alipay Singapore Holding Pte. Ltd., a company incorporated in Singapore and an indirect wholly-owned subsidiary of Ant Holdco as at the date of this announcement
“Alipay Technical Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“Alipay+ Solution”	a global payments platform through which payment processing, clearing and settlement, and other services are provided by Ant Group
“Ant Bank”	Ant Bank (Macao) Limited, a joint venture company incorporated under the laws of Macau which is held as to 66.7% by two indirect wholly-owned subsidiaries of Ant Holdco and as to 33.3% by a 30% indirectly owned associated company of the Company as at the date of this announcement
“Ant Group”	Ant Holdco and its subsidiaries from time to time
“Ant Holdco”	Ant Group Co., Ltd. (螞蟻科技集團股份有限公司), a company organized under the laws of the PRC
“Board”	the board of Directors

“Company”	AGTech Holdings Limited, a company incorporated in Bermuda with limited liability, the issued Shares of which are listed on GEM of the Stock Exchange (Stock Code: 8279)
“Director(s)”	director(s) of the Company
“Effective Date”	the date of signing of the Framework Agreement or the date of the satisfaction of all necessary approval requirements and procedures under the GEM Listing Rules for the Framework Agreement and the transactions contemplated thereunder by the Company, whichever is later
“Framework Agreement”	the business cooperation framework agreement dated July 13, 2022 entered into among the Company and the Alipay Entities in relation to, among other things, the provision of payment services and related services
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited
“Group”	the Company and its subsidiaries (including but not limited to Macau Pass) from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Junao”	has the meaning ascribed to it under the section headed “INFORMATION ABOUT THE PARTIES – The Alipay Entities and Ant Holdco” in this announcement
“Junhan”	has the meaning ascribed to it under the section headed “INFORMATION ABOUT THE PARTIES – The Alipay Entities and Ant Holdco” in this announcement
“Macau”	the Macao Special Administrative Region of the PRC
“Macau Pass”	Macau Pass S.A., a company incorporated under the laws of Macau and an indirect wholly-owned subsidiary of the Company as at the date of this announcement
“MOP”	Macau patacas, the lawful currency of Macau

“MP Acquiring Business Foreign Exchange Settlement Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“MP Payment Related Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“MPay”	the e-wallet operated by Macau Pass
“Online Payment and Top-up Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“PRC”	the People’s Republic of China which, for the purpose of this announcement, refers to Mainland China only
“Prior Agreements”	has the meaning ascribed to it under the section headed “ANNUAL CAPS” in this announcement
“Referral Services”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“Share(s)”	ordinary share(s) of HK\$0.002 each in the share capital of the Company
“Specific Execution Agreements”	has the meaning ascribed to it under the section headed “FRAMEWORK AGREEMENT – Scope of Services and Pricing Basis” in this announcement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transactions”	the transactions between the Group and the Alipay Entities Group contemplated under the Framework Agreement
“Yunbo”	has the meaning ascribed to it under the section headed “INFORMATION ABOUT THE PARTIES – The Alipay Entities and Ant Holdco” in this announcement
“%”	per cent

In this announcement, amounts in MOP are translated into HK\$ on the basis of MOP1 = HK\$0.9704. The conversion rate is for illustration purpose only and should not be taken as a representation that MOP could actually be converted into HK\$ at such rate or at all.

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman & CEO

Hong Kong, July 13, 2022

* *For identification purposes only*

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho and Ms. Hu Taoye as executive Directors; (ii) Mr. Liu Zheng, Mr. Li Jie, Mr. Ji Gang and Mr. Zou Liang as non-executive Directors; and (iii) Mr. Feng Qing, Dr. Gao Jack Qunyao and Mr. Chow Siu Lui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEXnews website operated by the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting and will be published on the website of the Company at www.agtech.com.