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**SOLOMON
SYSTECH**

SOLOMON SYSTECH (INTERNATIONAL) LIMITED

晶門半導體有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2878)*

POSITIVE PROFIT ALERT

This announcement is made by Solomon Systech (International) Limited (the “**Company**”, together with its subsidiaries, shall collectively be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Board, the Group is expected to record an unaudited consolidated profit attributable to shareholders of not less than approximately US\$20 million for the six months ended 30 June 2022, representing an increase of approximately 86.9% as compared with that of approximately US\$10.7 million for the six months ended 30 June 2021. The main reasons for the increase in unaudited consolidated profit attributable to shareholders in the first half of year 2022 were because the Group managed to increase the average selling price on some of its products, it also benefited from adjusting its product mix such that it comprised products with a higher profit margin, resulting to an increase in revenue and gross profit. Apart from the aforementioned, the Group also benefited from a higher operating leverage since some of the costs did not increase proportionately with the revenue.

The Company is still in the process of finalizing the Group’s interim results for the six months ended 30 June 2022. The information contained in this announcement is only based on the Board’s preliminary assessment on the Group’s latest unaudited consolidated management accounts for the six months ended 30 June 2022, which have not yet been reviewed or audited by the independent external auditors of the Company, nor reviewed by the audit committee of the Board. The unaudited consolidated interim results of the Group for the six months ended 30 June 2022 may be subject to further adjustment(s) and may be different from the information contained in this announcement. Further details of the Group’s financial information will be published in the Company’s announcement of interim results for the six months ended 30 June 2022, which is expected to be published before the end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
WANG Wah Chi, Raymond
Chief Executive Officer

Hong Kong, 13 July 2022

As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. WANG Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. MA Yuchuan (Chairman), Mr. WANG Hui and Dr. KANG Jian; and (c) Independent Non-executive Directors – Mr. LEUNG Heung Ying, Mr. SHEU Wei Fu and Dr. CHAN Philip Ching Ho.