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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

POSITIVE PROFIT ALERT

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the unaudited management accounts of the Group for the five months ended 31 May 2022 and the unaudited financial information relating to June 2022 available as at the date of this announcement, the Group is expected to record a profit for the six months ended 30 June 2022 of approximately HK\$90 million to HK\$102 million, as compared to a profit for the six months ended 30 June 2021 of approximately HK\$68 million, representing a year-on-year increase between 33% and 50%.

The expected increase in profit is mainly due to the following:

(i) increase in segmental turnover of both the Group’s office automation equipment and automotive components sectors as compared to the corresponding period in 2021, despite the adverse impact of the COVID-19 outbreak in local regions in China and the global chip shortage during the first half of 2022; (ii) effective cost control strategies implemented by the Group to contain selling and administrative expenses; and (iii) the synergy achieved by acquisition of Shenzhen EVA Technology Intelligent Manufacturing Co., Ltd. (formerly known as Futaba Metal Products (Shenzhen) Co., Ltd.) since April 2021.

This announcement is only based on the assessment by the Board by reference to the unaudited management accounts of the Group for the five months ended 31 May 2022 and the unaudited financial information relating to June 2022 available as at the date of this announcement. The information contained in this announcement is not based on any figures or information that has been audited or reviewed by the external auditor of the Company. The interim results announcement of the Company for the six months ended 30 June 2022 is expected to be released in August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 12 July 2022

As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), and Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.