

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Jilin Province Chuncheng Heating Company Limited***, you should at once hand this circular with the form of proxy to the purchaser(s) or the transferee(s), or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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Jilin Province Chuncheng Heating Company Limited*

吉 林 省 春 城 熱 力 股 份 有 限 公 司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

**RESOLUTIONS RELATING TO THE A SHARE OFFERING;
NOTICE OF THE EGM;
NOTICE OF THE H SHAREHOLDERS' CLASS MEETING; AND
NOTICE OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING**

The letter from the Board is set out on pages 4 to 9 of this circular.

The Company will convene the EGM at 9:00 a.m. on Friday, 29 July 2022, the H Shareholders' Class Meeting immediately following the conclusion of the EGM or any adjournment thereof (whichever is the later), and the Domestic Shareholders' Class Meeting immediately following the conclusion of the H Shareholders' Class Meeting or any adjournment thereof (whichever is the later) at Conference Room 711, Chuncheng Heating, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC. The notices of the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting are set out in Appendices III, IV and V to this circular, respectively.

If you intend to appoint a proxy to attend the EGM, the H Shareholders' Class Meeting and/or the Domestic Shareholders' Class Meeting, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the H Share Registrar (in the case of H Shareholders) or to the head office of the Company in the PRC (in the case of Domestic Shareholders) not less than 24 hours before the time fixed for holding the EGM, the H Shareholders' Class Meeting and/or the Domestic Shareholders' Class Meeting, or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM, the H Shareholders' Class Meeting and/or the Domestic Shareholders' Class Meeting, or any adjournment thereof.

* For identification purposes only

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DEFINITIONS

In this circular, unless the context otherwise requires, terms used herein shall have the following meanings:

“2021 Circular”	the circular of the Company dated 2 December 2021 in relation to, among other matters, the proposed A Share Offering
“2021 Shareholders’ Meetings”	collectively, the third extraordinary general meeting of 2021, the first H Shareholders’ Class Meeting of 2021 and the first Domestic Shareholders’ Class Meeting of 2021 held on 21 December 2021
“A Share(s)”	ordinary share(s) proposed to be issued by the Company pursuant to the A Share Offering and subscribed for in RMB
“Board”	the board of Directors of the Company
“Class Meetings”	collectively, the Domestic Shareholders’ Class Meeting and the H Shareholders’ Class Meeting
“Company”	Jilin Province Chuncheng Heating Company Limited* (吉林省春城熱力股份有限公司), presently a joint stock company with limited liability which was incorporated in the PRC on 23 October 2017 and the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange
“CSRC”	China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	domestic Share(s), which are subscribed for in RMB and held by PRC nationals or PRC incorporated entities, and are not listed or traded on any stock exchange
“Domestic Shareholder(s)”	holder(s) of the Domestic Share(s)
“Domestic Shareholders’ Class Meeting”	the first Domestic Shareholders’ Class Meeting of 2022 to be held by the Company on Friday, 29 July 2022 for consideration and approval of the Resolutions
“EGM”	the first extraordinary general meeting of 2022 to be held by the Company on Friday, 29 July 2022 for consideration and approval of the Resolutions

DEFINITIONS

“H Share(s)”	overseas listed foreign Share(s), which are subscribed for and traded in HK\$ and listed on the Main Board of the Hong Kong Stock Exchange
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“H Shareholder(s)”	holder(s) of the H Share(s)
“H Shareholders’ Class Meeting”	the first H Shareholders’ class meeting of 2022 to be held by the Company on Friday, 29 July 2022 for the consideration and approval of the Resolutions
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	7 July 2022, being the latest practicable date prior to the publication of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Offering” or “A Share Offering”	the proposed public offering by the Company of not more than 155.5666 million A Shares, which will be listed on the Shenzhen Stock Exchange
“PRC”	the People’s Republic of China, for the purpose of this circular only, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Resolutions”	collectively, the Resolution Regarding Report on the Use of Funds Raised from Previous Fund Raising Activities of the Company and the Resolution Regarding the Adjustment to Investment Projects to be Financed by the Initial Public Offering of the A Shares by the Company

DEFINITIONS

“Share(s)” the Domestic Share(s) and the H Share(s) of the Company

“Shareholder(s)” the shareholder(s) of the Company

In case of any discrepancy between the Chinese version and the English version of this circular (including its appendices), the Chinese version shall prevail.



Jilin Province Chuncheng Heating Company Limited*

吉林省春城热力股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

Executive Directors:

Mr. Yang Zhongshi
Mr. Shi Mingjun
Mr. Xu Chungang
Mr. Li Yeji

Non-executive Director:

Mr. Liu Changchun (*Chairman*)

Independent non-executive Directors:

Mr. Wang Yuguo
Mr. Fu Yachen
Mr. Poon Pok Man

Registered office in the PRC:

No. 28, Block B Nanhu Road Community
No. 998 Nanhu Road, Nangan District
Changchun City, Jilin Province
PRC

*Head office/Principal place of business
in the PRC:*

No. 28, Block B Nanhu Road Community
No. 998 Nanhu Road, Nangan District
Changchun City, Jilin Province
PRC

*Principal place of business
in Hong Kong:*

46/F, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

13 July 2022

Dear Shareholders,

**RESOLUTIONS RELATING TO THE A SHARE OFFERING;
NOTICE OF THE EGM;
NOTICE OF THE H SHAREHOLDERS' CLASS MEETING; AND
NOTICE OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING**

I. INTRODUCTION

References are made to the 2021 Circular, the announcement dated 21 December 2021 in relation to the poll result of the 2021 Shareholders' Meetings held on 21 December 2021, the announcement dated 29 December 2021 in relation to, among other matters, the revision of plan on investment projects to be financed by proceeds, and the announcement dated 27 June 2022 in relation to the Resolutions.

* For identification purposes only

LETTER FROM THE BOARD

The Company will convene the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting on Friday, 29 July 2022, the notices of which are set out in **Appendices III, IV and V** to this circular, respectively. The purpose of this circular is to set out the notice of the EGM, the notice of the H Shareholders' Class Meeting and the notice of the Domestic Shareholders' Class Meeting, and provide you with the details of the Resolutions.

II. MATTERS TO BE DEALT WITH AT THE EGM AND THE CLASS MEETINGS

The resolutions to be proposed at the EGM for approval include, (1) the Resolution Regarding Report on the Use of Funds Raised from Previous Fund Raising Activities of the Company; and (2) the Resolution Regarding the Adjustment to Investment Projects to be Financed by the Initial Public Offering of the A Shares by the Company.

The above resolutions have been considered and approved by the Board and shall be put forward to the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting for consideration and approval. The above resolutions should be passed by way of special resolution. The relevant resolutions are summarised as follows.

1. The Resolution Regarding Report on the Use of Funds Raised from Previous Fund Raising Activities of the Company

According to the requirements of relevant laws, regulations and regulatory documents such as the "Administrative Measures for the Issuance of Securities by Listed Companies" (《上市公司證券發行管理辦法》) and the "Regulation on the Report on Use of Proceeds from Previous Fund Raising Activities" (《關於前次募集資金使用情況報告的規定》) issued by the CSRC, the Company has reviewed the use of the previously raised proceeds and formulated the "Special Report on the Use of Previously Raised Proceeds of Jilin Province Chuncheng Heating Company Limited" (《吉林省春城熱力股份有限公司前次募集資金使用情況專項報告》), the details of which are set out in **Appendix I** to this circular. After reviewing the use of the previously raised proceeds, Da Hua Certified Public Accountants (Special General Partnership) has issued the "Assurance Report on the Use of Previously Raised Proceeds of Jilin Province Chuncheng Heating Company Limited" (October 2019-December 2021) (《吉林省春城熱力股份有限公司前次募集資金使用情況鑒證報告》(2019年10月至2021年12月)), the details of which are set out in **Appendix I** to this circular.

The above resolution has been considered and approved by the Board and shall be put forward to the EGM and Class Meetings for consideration and approval.

2. The Resolution Regarding the Adjustment to Investment Projects to be Financed by the Initial Public Offering of the A Shares by the Company

The Resolution Regarding Investment Projects to be Financed by the Initial Public Offering of the A Shares by the Company and its Feasibility as set out in the 2021 Circular, and the "Feasibility Report on Use of Proceeds from the Initial Public Offering and Listing of the A Shares by the Company" as set out in Appendix I to the 2021 Circular were considered

LETTER FROM THE BOARD

and passed by the Shareholders at the 2021 Shareholders' Meetings. As stated in the announcement of the Company dated 29 December 2021 in relation to, among other matters, the revision of plan on investment projects to be financed by proceeds, in accordance with the authorisation granted to the Board by the Shareholders at the 2021 Shareholders' Meetings, and taking into account the then actual situation and approval progress of the investment projects to be financed by the proceeds from the A Share Offering, the Board then decided not to implement the project of "Chuncheng Heating Gas-fired Peak-shaving Boiler Plant Project at Linhe West Street (春城熱力臨河西街燃氣調峰熱源廠工程)" for the time being, and thereby reducing the total investment amount of that project and the amount of proceeds by RMB210.6256 million.

According to the "Dedicated Research on Heat Supply Planning for Jingyue New and High Tech District" (2020–2035), the heat supply district of Linhe West Street is under rapid expansion. The district has an existing heat supply area of approximately 1.072 million sq.m., it is expected that the district will realize construction area of approximately 2.35 million sq.m. in 2022. Based on the development speed of an annual increase of construction area of 1 million sq.m. as planned, it is anticipated that a planned heat supply area of 6.35 million sq.m. will be realized by 2026. Therefore, the planning and construction of heat supply facilities in Linhe West Street District is imminent.

Linhe West Street District applies a heat supply mode of heat-power cogeneration. The district relies on No. 5 Cogeneration Plant as base heat source and gas-fired boilers as peak-shaving heat source to ensure its heat supply safety. Peak-shaving of heat source operates separately to ensure heat supply in the district when problem occurs with the heat source from the cogeneration plant and the connection between the district and the main power grid is cut off.

After the completion of the construction of the Gas-fired Peak-shaving Boiler Plant at Linhe West Street, it will be connected to No. 5 Cogeneration Plant, which not only could make up for the heat source gap in the Jingyue District, but could also realise the cogeneration operation mode which is supported by the current policy. The interconnection of heat source and heat network is conducive to the rational utilisation of resources and enhances the safety of heat supply.

As of today, the "Chuncheng Heating Gas-fired Peak-shaving Boiler Plant Project at Linhe West Street (春城熱力臨河西街燃氣調峰熱源廠工程)" has completed the project site selection, project approval, energy assessment and environmental impact assessment stages.

Since the Company obtained the "Official Reply concerning the Statement on Environmental Impact of the Chuncheng Heating Gas-fired Peak-shaving Boiler Plant Project at Linhe West Street" (Chang Huan Jian (Form) [2022] No. 12) (《關於春城熱力臨河西街燃氣調峰熱源廠工程環境影響報告表的批覆》(長環建(表)[2022] 12號)) on 20 June 2022, according to the actual capital requirements of the Company's investment into the "Chuncheng Heating Gas-fired Peak-shaving Boiler Plant Project at Linhe West Street (春城熱力臨河西街燃氣調峰熱源廠工程)" and the expected follow-up approval progress, the

LETTER FROM THE BOARD

Company proposes to add the “Chuncheng Heating Gas-fired Peak-shaving Boiler Plant Project at Linhe West Street (春城熱力臨河西街燃氣調峰熱源廠工程)” to its investment projects to be financed by the initial public offering of the A Shares. After the revision, the proceeds from the Offering of the A Shares, after deducting issuance expenses, will be used to invest in the following projects:

No.	Name of project	Total investment amount (RMB0'000)	Proceeds utilised (RMB0'000)
1	Intelligent upgrade of heat supply facilities of Jilin Province Chuncheng Heating Company Limited (吉林省春城熱力股份有限公司供熱設施智能化改造項目)	40,059.65	40,059.65
2	Chuncheng Heating Gas-fired Peak-shaving Boiler Plant Project at Linhe West Street (春城熱力臨河西街燃氣調峰熱源廠工程)	21,091.67	21,091.67
Total		<u>61,151.32</u>	<u>61,151.32</u>

The Board of the Company has prepared a feasibility report on the aforesaid investment projects financed by the proceeds, the details of which are set out in **Appendix II** to this circular.

Before the proceeds from the Offering of the A Shares are in place, the Company may make initial investment with its own capital or bank loans in accordance with the actual progress of the projects, and replace the initial investment and pay for the remaining funds required for project construction after the proceeds are in place. In the event that the actual net proceeds (after deducting issuance expenses) from the Offering of the A Shares are not sufficient to meet the funding requirements of the above investment projects, the shortfall will be financed by bank loans or the Company's own capital.

Save for the above adjustment, there are no other changes to other parts of the Resolution on the Investment Project of the Proceeds from the Initial Public Offering of the A Shares by the Company.

The above resolution has been considered and approved by the Board and shall be put forward to the EGM and Class Meetings for consideration and approval.

LETTER FROM THE BOARD

III. THE EGM AND THE CLASS MEETINGS

NOTICE IS HEREBY GIVEN that the EGM and the Class Meetings will be held at Conference Room 711, Chuncheng Heating, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC, at 9:00 a.m. on Friday, 29 July 2022, for the purpose of considering and, if thought fit, passing the matters as set out in this circular. The notices of the EGM and the H Shareholders' Class Meeting and the form of proxy have been despatched to the Shareholders and are enclosed with this circular. The notices of the EGM and the H Shareholders' Class Meeting are set out in **Appendices III and IV** to this circular respectively.

The form of proxy for the EGM and the Class Meetings were despatched to the Shareholders on 13 July 2022 in accordance with the Listing Rules. Whether or not you wish to attend or vote at the EGM and/or the Class Meetings, you must complete and return the form of proxy in accordance with the instructions printed thereon. If you wish to appoint a proxy to attend the EGM and/or the Class Meetings, whether or not you wish to attend at the EGM and/or the Class Meetings, you must complete and return the form of proxy in accordance with the instructions printed thereon. In case of H Shareholders, the form of proxy shall be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, and in case of Domestic Shareholders, the form of proxy shall be lodged with the office of the Board at the Company's head office in the PRC as soon as possible and in any event not later than 24 hours before the time fixed for holding the EGM and/or the Class Meetings or any adjournment thereof, by hand delivery or by post. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM and/or the Class Meetings if you so wish.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting.

IV. VOTING AT THE EGM, THE H SHAREHOLDERS' CLASS MEETING AND THE DOMESTIC SHAREHOLDERS' CLASS MEETING

Pursuant to Rule 13.39(4) of the Listing Rules, voting by the Shareholders at the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting shall be taken by poll.

V. CLOSURE OF REGISTER OF MEMBERS, AND ELIGIBILITY FOR ATTENDING AND VOTING AT THE EGM, THE H SHAREHOLDERS' CLASS MEETING AND THE DOMESTIC SHAREHOLDERS' CLASS MEETING

In order to ascertain the entitlement of the Shareholders to attend and vote at the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting, the register of members of the Company will be closed from Tuesday, 26 July 2022 to Friday, 29 July 2022 (both days inclusive), during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Friday, 29 July 2022 shall be entitled to attend and vote at the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting. In order to be eligible to attend and vote at the EGM, the H Shareholders' Class

LETTER FROM THE BOARD

Meeting and the Domestic Shareholders' Class Meeting, all transfer documents together with relevant share certificates and other appropriate documents must be lodged for registration with the head office of the Company in the PRC at No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC (in the case of Domestic Shareholders), or the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (in the case of H Shareholders) no later than 4:30 p.m. on Monday, 25 July 2022.

VI. RESPONSIBILITY STATEMENT

This circular, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make this circular or any statement herein misleading.

VII. RECOMMENDATIONS

The Board (including independent non-executive Directors) is of the opinion that all the special resolutions to be proposed at the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting are in the interests of the Company and the Shareholders as a whole, and therefore recommends the Shareholders to vote in favour of all the relevant resolutions to be proposed at the EGM, the H Shareholders' Class Meeting and the Domestic Shareholders' Class Meeting.

VIII. ADDITIONAL INFORMATION

Your attention is drawn to the additional information contained in **Appendices I to V** to this circular.

As the A Share Offering is subject to the approval of the CSRC and other relevant regulatory authorities and accordingly, may or may not proceed to completion, Shareholders and investors are advised to exercise caution when dealing in the H Shares of the Company. The Company will make further announcements regarding any material updates and progress with respect to the A Share Offering in accordance with the Listing Rules and other applicable laws and regulations.

By order of the Board
Jilin Province Chuncheng Heating Company Limited*
LIU Changchun
Chairman

* For identification purposes only

**Assurance Report on the Use of
Previously Raised Proceeds of
Jilin Province Chuncheng Heating Company Limited**

Dahuahezi [2022] No. 0010163

Da Hua Certified Public Accountants (Special General Partnership)

**Assurance Report on the Use of Previously Raised Proceeds
of
Jilin Province Chuncheng Heating Company Limited**

(October 2019 — December 2021)

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Assurance Report on the Use of Previously Raised Proceeds

Dahuahezi
[2022] No. 0010163

To all Shareholders of Jilin Province Chuncheng Heating Company Limited:

We have reviewed the “Special Report on the Use of Previously Raised Proceeds” as of 31 December 2021 prepared by the Board of Jilin Province Chuncheng Heating Company Limited (hereinafter “Chuncheng Heating”) as annexed herein.

1. Responsibilities of the Board

It is the responsibility of the Board of Chuncheng Heating to prepare the “Special Report on the Use of Previously Raised Proceeds” in compliance with the “Regulation on the Report on Use of Proceeds from Previous Fund Raising Activities” (Zheng Jian Fa Xing Zi [2007] No. 500) (《關於前次募集資金使用情況報告的規定》(證監發行字[2007]500號)) issued by the CSRC and to ensure the truthfulness, accuracy, completeness and that there is no false records, misleading statements or material omission of the said report.

2. Responsibilities of the Certified Accountants

We were responsible for issuing an assurance opinion on the “Special Report on the Deposit and Use of Previously Raised Proceeds” of Chuncheng Heating on the basis of performing assurance engagement. We conducted assurance in accordance with the Standards for Other Assurance Practices of Chinese Certified Public Accountants No. 3101 — Assurance Practices Other than Auditing or Reviewing of Historical Financial Information (《中國註冊會計師其他鑒證業務準則第3101號—歷史財務信息審計或審閱以外的鑒證業務》). The standards require us to plan and conduct assurance, so as to obtain reasonable guarantee that there is no material misstatement in the Special Report on the Use of Previously Raised Proceeds of Chuncheng Heating.

During the course of the assurance, we implemented procedures including understanding, inquires, checks and remeasurements and other procedures we considered necessary. We believed our assurance had provided reasonable basis for issuing an assurance opinion.

3. Assurance Conclusion

We believe, the Special Report on the Use of Previously Raised Proceeds prepared by the Board of Chuncheng Heating was in compliance with the requirements of the “Regulation on the Report on Use of Proceeds from Previous Fund Raising Activities” (Zheng Jian Fa Xing Zi [2007] No. 500) (《關於前次募集資金使用情況報告的規定》(證監發行字[2007]500號)) issued by the CSRC, and has fairly reflected in all material respects the use of the previously raised proceeds of Chuncheng Heating.

4. Restrictions on Users of the Report and the Purpose of the Report

This assurance report shall only be used for the initial public offering of A Shares by Chuncheng Heating and shall not be used for other purposes. We agree to use this report as a requisite part of the application documents for the initial public offering of A Shares by Chuncheng Heating and submit the same together with other reporting materials.

Da Hua Certified Public Accountants
(Special General Partnership)

China Certified
Public Accountant: _____
Yan Xincai

Beijing, the PRC

China Certified
Public Accountant: _____
Fei Qiang

27 June 2022

Jilin Province Chuncheng Heating Company Limited***Special Report on the Use of Previously Raised Proceeds****I. INFORMATION ON THE PREVIOUSLY RAISED PROCEEDS**

The Company convened the sixth meeting of the first session of the Board of Directors on 11 January 2019, at which the resolution for initial public offering and listing of overseas listed foreign Share(s) (H Share(s)) on the Main Board of the Hong Kong Stock Exchange was considered and approved; and held the first Extraordinary General Meeting of 2019 on 1 February 2019, at which the resolution for initial public offering and listing of overseas listed foreign Share(s) (H Share(s)) on the Main Board of the Hong Kong Stock Exchange (《關於公司首次公開發行上市外資股(H股)並在香港聯交所主板上市的議案》) was considered and approved.

On 28 January 2019, the State-owned Assets Supervision and Administration Commission (SASAC), Changchun issued the Approval on State-owned Equity Management of Jilin Province Chuncheng Heating Company Limited (《長春市國資委關於吉林省春城熱力股份有限公司國有股權管理有關事宜的批覆》) (Chang Guo Zi [2019] No. 13) and agreed the State-owned Equity Management Plan of Jilin Province Chuncheng Heating Company Limited (《吉林省春城熱力股份有限公司國有股權管理方案》).

On 4 June 2019, the CSRC issued the Approval on the Issuance of Overseas Listed Foreign Shares by Jilin Province Chuncheng Heating Company Limited (《關於核准吉林省春城熱力股份有限公司發行境外上市外資股的批覆》) (Zheng Jian Xu Ke [2019] No. 988) to approve the issuance and listing of H Shares of the Company.

The Company successfully listed on the Main Board of the Hong Kong Stock Exchange on 24 October 2019 and issued 116,700,000 H Shares with a par value of RMB1.00 each at a price of HK\$2.35 per share with scale of financing of approximately HK\$274.2 million, representing 25% of the total share capital upon issuance. After deducting the relevant issuance costs of approximately HK\$53.7 million, the actual net proceeds amounted to HK\$220.5 million (equivalent to approximately RMB199.4 million).

The said proceeds raised by the Company were all received as of 24 October 2019, and verified by Da Hua Certified Public Accountants (Special General Partnership) for which a capital verification report (Da Hua Yan Zi [2021] No. 000881) was issued. The actual net proceeds in the capital verification report were RMB204,190,026.86, representing a difference of RMB4,768,026.86 when comparing with the initial amount of deposit of RMB199,422,000.00, which was due to the fact that more issuance cost was deducted than that recognized in the capital verification report.

* For identification purpose only

The Company has opened a special deposit account for the raised proceeds with the following bank in accordance with the “Administrative Measures for the Issuance of Securities by Listed Companies” (《上市公司證券發行管理辦法》). As of 31 December 2021, the details regarding the deposit of the previously raised proceeds are as follows:

Unit: RMB

Name of Bank	Account Number	Initial Amount of Deposit	Balance as of Cutoff Date	Way of Deposit
Changchun branch, China Minsheng Bank Corp., Ltd.	631594379	<u>199,422,000.00</u>	<u>0.00</u>	Demand deposit
Total	—	<u>199,422,000.00</u>	<u>0.00</u>	—

II. UTILIZATION OF THE PREVIOUSLY RAISED PROCEEDS

As of 31 December 2021, the Company has utilized RMB203,750,042.61 of the previously raised proceeds, of which RMB31,748,651.00 was utilized for upgrading the smart heat supply network; RMB36,001,391.61 was utilized for replacing pipelines and facilities; RMB25,900,000.00 was utilized for expanding service areas; and RMB110,100,000.00 was utilized for acquisitions. After deducting handling charges, the interests on the previously raised proceeds deposited amounted to RMB4,328,042.61, and the balance of the proceeds was RMB0.00.

APPENDIX I

SPECIAL REPORT AND ASSURANCE REPORT ON THE USE OF PREVIOUSLY RAISED PROCEEDS OF JILIN PROVINCE CHUNCHENG HEATING COMPANY LIMITED

Details regarding the use of previously raised proceeds from October 2019 to December 2021 are as follows:

Table of the Use of Previously Raised Proceeds

Unit: RMB

Total amount of proceeds	199,422,000.00	Total proceeds invested for the year	59,327,337.43
Total amount of proceeds with change of use during the reporting period	100,000,000.00		
Accumulated total proceeds with change of use	100,000,000.00	Accumulated total proceeds invested	203,750,042.61
Proportion of accumulated total proceeds with change of use	50.14%		

Projects with committed investment directions of over-raised proceeds	Any change in projects (including those with partial changes)	Total amount of committed investments from the proceeds	Total investments after adjustment (1)	Total investments for the year	Accumulated investments as of the end of the period (2)	Investment progress as of the end of the period (%) (3)=(2)/(1)	Date on which projects are ready for expected use	Benefits realized for the year	Any expected benefits achieved	Any material change in project feasibility
Projects with committed investment										
1. Upgrade the smart heating network	Yes	81,711,000.00	31,711,000.00	31,748,651.00	31,748,651.00	100.12	N/A	N/A	Yes	No
2. Replace pipelines and facilities	Yes	81,711,000.00	31,711,000.00	27,578,686.43	36,001,391.61	113.53	N/A	N/A	Yes	No
3. Expand service area	No	25,900,000.00	25,900,000.00		25,900,000.00	100.00	N/A	N/A	Yes	No
4. Acquisition	Yes	10,100,000.00	110,100,000.00		110,100,000.00	100.00	N/A	N/A	Yes	No
Subtotal of projects with committed investment	—	199,422,000.00	199,422,000.00	59,327,337.43	203,750,042.61	102.17	—	—	—	—

Description on and reasons for failure in achieving planned progress or expected revenue (for specific investment projects) N/A

Description on any material change in project feasibility
Amount, use and utilization progress of over-raised proceeds
Changes in execution locations of fundraising investment projects
Adjustment to the implementation of fundraising investment projects
Initial investment and capital replacement in fundraising investment projects

No material change
N/A
N/A
N/A
An announcement was issued by the Company on 29 October 2020 regarding the proposed changes in the uses of upgrading the smart heating network and replacing pipelines and facilities, and the proposed changes were approved at the extraordinary general meeting held on 30 December 2020. RMB50 million will be allocated from each investment projects, amounting to, in aggregate, RMB100 million, for the acquisitions of appropriate enterprises.

Use of unused proceeds for temporary funding of liquidity
Amount of and reason for positive balance of proceeds upon project execution
Use and tracking of unused proceeds
Problem or other situations occurred in the use and disclosure of proceeds

N/A
N/A
N/A
Nil

III. CHANGE IN USES OF THE PREVIOUSLY RAISED PROCEEDS FOR THE INVESTMENT PROJECTS

An announcement was issued by the Company on 29 October 2020 regarding the proposed change in the uses of upgrading the smart heating network and replacing pipelines and facilities, and the proposed change was approved at the extraordinary general meeting held on 30 December 2020. RMB50 million was allocated from each investment projects, amounting to, in aggregate, RMB100 million, as part of the consideration for the acquisition of 100% equity interests in Yatai Heating.

Jilin Province Chuncheng Heating Company Limited (stamped)

27 June 2022

**Feasibility Report on Use of Proceeds from the
Initial Public Offering and Listing of the A
Shares by Jilin Province Chuncheng Heating
Company Limited**

December 2021

The raising of funds by the Company is intended to be used in the intelligent upgrade of heat supply facilities of Jilin Province Chuncheng Heating Company Limited and the Chuncheng Heating gas-fired peak-shaving boiler plant project at Linhe West Street. The anticipated project construction investment amount for the intelligent upgrade of heat supply facilities of Jilin Province Chuncheng Heating Company Limited is RMB400.5965 million, while the total anticipated project investment amount for the Chuncheng Heating gas-fired peak-shaving boiler plant project at Linhe West Street is RMB210.9167 million. The concrete investment details of the projects are as follows:

Serial No.	Project Name	Total Investment (RMB0'000)	Use of Proceeds (RMB0'000)
1	Intelligent upgrade of heat supply facilities of Jilin Province Chuncheng Heating Company Limited (吉林省春城熱力股份有限公司供熱設施智能化改造項目)	40,059.65	40,059.65
2	Chuncheng Heating gas-fired peak-shaving boiler plant project at Linhe West Street (春城熱力臨河西街燃氣調峰熱源廠工程)	21,091.67	21,091.67
Total		<u><u>61,151.32</u></u>	<u><u>61,151.32</u></u>

The proceeds from this IPO of A Shares by the Company will, after deducting issuance costs, be used as funds for the construction of the above two projects.

(I) INTELLIGENT UPGRADE OF HEAT SUPPLY FACILITIES OF JILIN PROVINCE CHUNCHENG HEATING COMPANY LIMITED

1. Project Profile

This project intends to implement the intelligent upgrade of heat supply facilities for around 300 estates served by 13 business divisions of the Company and its subsidiaries in Changchun City, covering a heat supply areas of approximately 40,000,000 sq.m.. Three different control modes, namely by users, by flats and by blocks, are adopted according to the actual situation of respective estates served by each business division.

This project intends to realize the control targeted on the average room temperature of users within districts covered by heat exchange stations, and in the meantime based on outdoor climate parameters, weather forecasts and room temperature monitored feedback data of heat users to realize primary network and secondary network co-activation in heat supply

systems as well as automated control of water supply temperature and water supply flow of secondary front of heating stations, so as to materialize energy saving and consumption reduction.

The investment and construction of this project is intended to be implemented by Jilin Province Chuncheng Heating Company Limited.

2. Feasibility and Necessity Concerning Investment of the Project

(1) Conforming to State Policies

The project regarding the intelligent upgrade of heat supply facilities is conducive to saving energy, reducing coal consumption and diminishing emission of atmosphere pollutants. On 25 February 2021, the Ministry of Ecology and Environment announced on its routine news release that the “the Three-Year Action Plan for Winning the Blue Skies Defense War (打贏藍天保衛戰三年行動計劃)” has ended in consummation. On 22 September 2020, at a generality debate of the 75th session of the United Nations General Assembly, General Secretary Xi Jinping pointed out that China will enhance state autonomous contribution efforts and adopt stronger policies and measures to peak its carbon dioxide emissions by 2030 and achieve carbon neutrality by 2060. The project actively echoes the call from the state and conforms to relevant state policies concerning energy and environmental protection.

(2) Solving the Present Heat Source Deficiency

There had been obvious heat supply capacity deficiency in No. 2 Cogeneration Plant under Datang Jilin Power Generation Co., Ltd. and No. 4 Cogeneration Plant under Huaneng Jilin Power Generation Co., Ltd. in respect of the heat supply areas they are serving within Changchun City. The Company has implemented smart heat pipeline renovation on heat exchange stations in 2017 and realized their no-man stationing, distribution of heat volume according to needs and thus significant enhancement in heat supply capacity. However, along with rapid development in the real estate sector and yearly increase in heat load, further energy saving renovation is needed to alleviate the heat supply burden of cogeneration plants. The project will carry out energy saving renovation on heat supply secondary network and user end, in order to address the imbalance between heat source deficiency and heat load.

(3) Enhancing Management Level of the Company

The project regarding the intelligent upgrade of heat supply facilities is able to enhance corporate management level and promote heat supply service quality. Presently, all business divisions regulate pipeline balance by manual methods, which require more staff and more time with poor precision and regulation results limited by pipeline

conditions. The project achieves whole life cycle management on pipelines through renovating heat supply systems, distributing heat volume according to the room temperature of users, regulating the working conditions of secondary network and diminishing manual regulation. As a result, the manpower of pipeline staff can be notably reduced, but with quick response, high precision and remarkable enhanced service quality in heat supply. It is surely a win-win initiative for the Company as it can save energy as well as the management costs.

(4) *Improving Existing Heat Supply Conditions*

The project regarding the intelligent upgrade of heat supply facilities can improve the existing heat supply conditions in some old and aged estates and raise the comfort level of users when enjoying heat supply. Limited by pipeline conditions, users in some old and aged estates are more frequent to experience over-heat or sub-standard room temperature, which are unsolvable by manual regulating. The project regulates valve switching according to the room temperature of users, distributes heat volume according to needs, effectively solve the problem of horizontal and vertical disorders by realizing meticulous regulation on every household, every flat and every block, in order to increase the comfort level of users when enjoying heat supply, and to advance their living quality.

3. Integrated Appraisal of the Project

After implementation, this project is able to effectively control the room temperature of users, raise heat supply quality and lower consumption on energies like coal and electricity, being conducive to enhancing utilization efficiency of urban energy. This project has an after-tax financial internal yield of 12.08%, an after-tax financial net value of RMB175.56 million and an after-tax static investment return period of 9.05 years. This project is thus of sound social benefits as well as economic effectiveness.

**(II) CHUNCHENG HEATING GAS-FIRED PEAK-SHAVING BOILER PLANT PROJECT
AT LINHE WEST STREET**

1. Project Profile

This project intends to newly build one gas peak-shaving boiler plant accommodating two 91MW and two 70MW gas-fired hot water boilers, equipped with 14MW heat pump recycling units for smoke and gas waste heat. The heat load of the Project is approximately 266MW, with 336MW installed capacity and heating area of approximately 6.35 million sq.m., and total length of 5,178m (ditch length) of pipeline network.

The construction site of this project is located to the west of other planned land, east of other planned land, north of other planned land and south of Tianze Road, occupying an area of approximately 21,318 sq.m..

The investment and construction of this project is intended to be implemented by Jilin Province Chuncheng Heating Company Limited.

2. Feasibility and Necessity concerning Investment of the Project

(1) *Requirement for Heat Supply Planning*

According to the “Dedicated Research on Heat Supply Planning for Jingyue New and High Tech District” (2020–2035), the heat supply district of Linhe West Street is under rapid expansion. The district has an existing heat supply area of approximately 1.072 million sq.m., and taking into consideration of land parcels under construction like Longhu and Rongchuang (approximately 370,000 sq.m. in total) and four land parcels to be launched in 2021 (an expected construction area of 616,000 sq.m.), it is expected that the district will realize construction area of approximately 2.35 million sq.m. in 2022. Based on the development speed of an annual increase of construction area of 1 million sq.m. as planned, it is anticipated that a planned heat supply area of 6.35 million sq.m. will be realized by 2026. Therefore, the planning and construction of heat supply facilities in Linhe West Street District is imminent.

(2) *Requirements for Enhancing Safety and Stability of Heat Supply*

Jingyue New and High Tech District represents one of the key development urban areas of Changchun City, having brilliant natural environment and humanistic atmosphere and vast development potentials. The district of Linhe West Street consists of mainly high-end residential blocks, so the development of heat supply facilities should focus more on combining district features without compromising aspects on environmental protection, energy-saving and technical advancement, as well as safety and stability of heat supply. The district relies on No. 5 Cogeneration Plant as base heat source and gas-fired boilers as peak-shaving heat source to ensure its heat supply safety. Peak-shaving of heat source operates separately to ensure heat supply in the district when problem occurs with the heat source from the cogeneration plant and the connection between the district and the main power grid is cut off.

The planning of the heat supply main pipeline network for the district is interconnected and mutually safeguarded, thus enhances greatly the safety of the whole heat supply system.

(3) *Needs to Reinforce Urban Infrastructure Construction and Perfect Urban Functionalities*

Urban centralized heat supply as one aspects of urban infrastructure signifies the development level of the city and represents a key factor affecting its environmental quality. The Implementation of centralized heat supply suits the needs to reinforce urban infrastructure construction and perfect urban functionalities as it can improve district investment environment, playing an active and decisive role in promoting district economic development and urban construction.

(4) *Needs to Save Energy and Reduce Emission*

According to the “Emission Standards for Pollutants Entering the Atmosphere from Boilers” (GB13271-2014) and the “Dedicated Research on Heat Supply Planning for Jingyue New and High Tech District” (2020 – 2035), the district applies a heat supply mode of heat-power cogeneration with gas-fired boilers as peak-shaving heat source, which is nowadays a more technologically advance mode of heat supply. As compared with heat supply by conventional district coal-fired boilers, the construction and completion of this project will lower the emission of pollutants and conform to requirements by state environmental protection policies.

Heat-power cogeneration can enhance the integrated efficiency of the operation of power plants, lower energy consumption and thereby decrease emission volume of pollutants from power plants. Gas itself is a clean energy while peak-shaving boilers activated only in peak-hours of heat supply load, and basically produce no pollutants like smoke dust and sulfur dioxide. As to relatively high degree of nitrogen oxide produced by gas-fired boilers, such pollution can be addressed by the use of low-nitrogen burners and recycling for smoke and gas waste and so on.

Therefore, comparing with the heat supply mode by district coal-fired boilers, the implementation of the project can completely accomplish the goal of energy saving and emission reduction.

(5) *Needs to Promote Urban Environmental Protection*

Along with the rapid development of urban and rural industry and commerce, the heat use volume in domestic heating and industrial and daily living soars with escalating environmental pollution issues and conflicts between development and environmental protection. As compared with district boilers mainly fired by coal, heat supply by heat-power cogeneration aided with gas peak-shaving heat source can save energy greatly, lower atmosphere pollution, decrease emission of wastewater and waste residue, abate impact on the surrounding environment by coal transport and noises, thereby improve urban environment during heating aspiring seasons and promote people’s living quality.

Judging from the above, the construction of heat supply facilities in Linhe West Street District can solve problems associated with centralized heat supply in the district, and represents the common need for environmental protection, urban development and overall planning. The construction of this project not only conforms to requirements for overall heat supply planning for Jingyue New and High Tech District, but also lays a solid foundation for building an image of environmental protection for the city and for administering the environmental quality of the same. In addition, the construction is scientifically and economically sound, advanced and reasonable, and thus a necessity.

3. Integrated Appraisal of the Project

After implementation, this project will lay a foundation for the development and construction of the heat supply district of Jingyue Linhe West Street and be conducive to local economic development. It can also alleviate pressure from present heat supply load in Jingyue District. With the help of scientific appropriation of heat supply resources, the heat supply experience of users can be improved as the heat-power cogeneration be optimized, consequently realizing a heat supply system that is energy-saving, efficient and environmental-friendly, resulting in super-low emission, creating a fine living environment for residents, accomplishing people's expected happiness index target and promoting heat supply safety. This project is expected to have an after-tax financial internal yield of 10.2%, an after-tax financial net value of RMB22.7361 million and an after-tax static investment return period of 9.81 years. This project is thus of sound social benefits as well as economic effectiveness.

**Jilin Province Chun Cheng Heating Company Limited*****吉林省春城热力股份有限公司**

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

NOTICE OF THE FIRST EGM OF 2022

NOTICE IS HEREBY GIVEN that the first EGM of 2022 (the “EGM”) of Jilin Province Chun Cheng Heating Company Limited* (the “Company”) will be held at Conference Room 711, Chun Cheng Heating, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC, at 9:00 a.m. on Friday, 29 July 2022, for the purposes of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTIONS

1. To consider and pass the resolution regarding report on the use of funds raised from previous fund raising activities of the Company; and
2. To consider and pass the resolution regarding adjustment to investment projects to be financed by the initial public offering of the A Shares by the Company.

By order of the Board

Jilin Province Chun Cheng Heating Company Limited*

Liu Changchun

Chairman

Jilin, the PRC, 13 July 2022

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguang, Mr. Fu Yachen and Mr. Poon Pok Man.

* For identification purpose only

Notes:

1. The register of members of the Company will be closed from Tuesday, 26 July 2022 to Friday, 29 July 2022 (both days inclusive), during which period no transfer of shares of the Company can be registered. Shareholders who wish to attend and vote at the EGM must lodge all transfer documents accompanied by the relevant share certificates for registration to (in case of H Shareholders) the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, or (in case of Domestic Shareholders) the head office of the Company in the PRC at No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC on or before 4:30 p.m. on Monday, 25 July 2022.
2. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf. A proxy needs not to be a Shareholder.
3. In order to be valid, the Shareholders' form of proxy for the EGM must be deposited by hand or by post to (in case of H Shareholders) the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, or (in case of Domestic Shareholders) the head office of the Company in the PRC at No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC not less than 24 hours before the time fixed for holding the EGM or any adjournment thereof. If the form of proxy is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude the Shareholders from attending and voting in person at the EGM or any adjourned meetings thereof should they so wish.
4. Shareholders or their proxies must produce proof of identity when attending the EGM. In case of a corporate Shareholder, its proxy or other person authorized by a resolution passed by the board of directors or other decision-making bodies of which he/she is a member, should provide a copy of such resolution appointing him/her to attend the meeting.
5. In case of joint holders, the vote of the senior joint Shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of other joint Shareholder(s). For this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
6. The EGM is expected to take less than half a day. Shareholders attending the EGM shall be responsible for their own travel and accommodation expenses.
7. The address of the head office of the Company in the PRC is No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC.
8. Taking into account of the recent development of the novel coronavirus pneumonia (COVID-19) epidemic, the Company will implement the following epidemic prevention and control measures at the EGM to protect the Shareholders from risk of infection: (i) compulsory body temperature check will be conducted for every Shareholder or proxy at the entrance of the venue. Any person with a body temperature of over 37.5 degrees Celsius will not be admitted to the venue; (ii) every Shareholder or proxy is required to wear surgical face mask throughout the meeting; and (iii) no refreshment will be served.

Furthermore, the Company wishes to advise the Shareholders, particularly those who are subject to quarantine in relation to novel coronavirus pneumonia, that they may appoint any person or the chairman of the EGM as a proxy to vote on the resolutions instead of attending the EGM in person.
9. Unless other defined, all capitalised terms in this notice shall have the same meaning as defined in the circular of the Company dated 13 July 2022.



Jilin Province Chuncheng Heating Company Limited*

吉 林 省 春 城 熱 力 股 份 有 限 公 司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

**NOTICE OF THE FIRST H SHAREHOLDERS' CLASS MEETING OF
2022**

NOTICE IS HEREBY GIVEN that the first H shareholders' class meeting of 2022 (the "**H Shareholders' Class Meeting**") of Jilin Province Chuncheng Heating Company Limited* (the "**Company**") will be held at Conference Room 711, Chuncheng Heating, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC, immediately following the conclusion of the EGM or any adjournment thereof (whichever is the later) on Friday, 29 July 2022, for the purposes of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTIONS

1. To consider and pass the resolution regarding report on the use of funds raised from previous fund raising activities of the Company; and
2. To consider and pass the resolution regarding adjustment to investment projects to be financed by the initial public offering of the A Shares by the Company.

By order of the Board

Jilin Province Chuncheng Heating Company Limited*

Liu Changchun

Chairman

Jilin, the PRC, 13 July 2022

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.

* For identification purpose only

Notes:

1. The register of members of the Company will be closed from Tuesday, 26 July 2022 to Friday, 29 July 2022 (both days inclusive), during which period no transfer of shares of the Company can be registered. H Shareholders who wish to attend and vote at the H Shareholders' Class Meeting must lodge all transfer documents accompanied by the relevant share certificates to the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, 25 July 2022.
2. H Shareholders who are entitled to attend and vote at the H Shareholders' Class Meeting may appoint one or more proxies to attend and vote on their behalf. A proxy need not to be an H Shareholder.
3. In order to be valid, the H Shareholders' form of proxy for the H Shareholders' Class Meeting must be deposited by hand or by post to the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time fixed for holding the H Shareholders' Class Meeting or any adjournment thereof. If the form of proxy is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude the H Shareholders from attending and voting in person at the H Shareholders' Class Meeting or any adjourned meetings thereof should they so wish.
4. H Shareholders or their proxies must produce proof of identity when attending the H Shareholders' Class Meeting. In case of a corporate Shareholder, its proxy or other person authorized by a resolution passed by the board of directors or other decision-making bodies of which he/she is a member, should provide a copy of such resolution appointing him/her to attend the meeting.
5. In case of joint holders, the vote of the senior joint Shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of other joint Shareholder(s). For this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
6. The H Shareholders' Class Meeting is expected to take less than half a day. H Shareholders attending the H Shareholders' Class Meeting shall be responsible for their own travel and accommodation expenses.
7. The address of the head office of the Company in the PRC is No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC.
8. Taking into account of the recent development of the novel coronavirus pneumonia (COVID-19) epidemic, the Company will implement the following epidemic prevention and control measures at the H Shareholders' Class Meeting to protect the H Shareholders from risk of infection: (i) compulsory body temperature check will be conducted for every H Shareholder or proxy at the entrance of the venue. Any person with a body temperature of over 37.5 degrees Celsius will not be admitted to the venue; (ii) every H Shareholder or proxy is required to wear surgical face mask throughout the meeting; and (iii) no refreshment will be served.

Furthermore, the Company wishes to advise the H Shareholders, particularly those who are subject to quarantine in relation to novel coronavirus pneumonia, that they may appoint any person or the chairman of the H Shareholders' Class Meeting as a proxy to vote on the resolutions instead of attending the H Shareholders' Class Meeting in person.
9. Unless otherwise defined, all capitalised terms in this notice shall have the same meaning as defined in the circular of the Company dated 13 July 2022.

**Jilin Province Chuncheng Heating Company Limited*****吉林省春城热力股份有限公司**

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1853)

**NOTICE OF THE FIRST DOMESTIC SHAREHOLDERS' CLASS
MEETING OF 2022**

NOTICE IS HEREBY GIVEN that the first domestic shareholders' class meeting of 2022 (the **"Domestic Shareholders' Class Meeting"**) of Jilin Province Chuncheng Heating Company Limited* (the **"Company"**) will be held at Conference Room 711, Chuncheng Heating, No. 998 Nanhu Road, Nanguan District, Changchun City, Jilin Province, the PRC, immediately following the conclusion of the EGM and the H Shareholders' Class Meeting or any adjournment thereof (whichever is the later) on Friday, 29 July 2022, for the purposes of considering and, if thought fit, passing the following resolutions:

SPECIAL RESOLUTIONS

1. To consider and pass the resolution regarding report on the use of funds raised from previous fund raising activities of the Company; and
2. To consider and pass the resolution regarding adjustment on investment projects to be financed by the initial public offering of the A Shares by the Company.

By order of the Board

Jilin Province Chuncheng Heating Company Limited*

Liu Changchun

Chairman

Jilin, the PRC, 13 July 2022

As at the date of this announcement, the non-executive Director is Mr. Liu Changchun (Chairman); the executive Directors are Mr. Yang Zhongshi, Mr. Shi Mingjun, Mr. Xu Chungang and Mr. Li Yeji; and the independent non-executive Directors are Mr. Wang Yuguo, Mr. Fu Yachen and Mr. Poon Pok Man.

* For identification purposes only

Notes:

1. The register of members of the Company will be closed from Tuesday, 26 July 2022 to Friday, 29 July 2022 (both days inclusive), during which period no transfer of shares of the Company can be registered. Domestic Shareholders who wish to attend and vote at the Domestic Shareholders' Class Meeting must lodge all transfer documents accompanied by the relevant share certificates to the head office of the Company in the PRC at No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC no later than 4:30 p.m. on Monday, 25 July 2022.
2. Domestic Shareholders who are entitled to attend and vote at the Domestic Shareholders' Class Meeting may appoint one or more proxies to attend and vote on their behalf. A proxy needs not to be a Domestic Shareholder.
3. In order to be valid, the Domestic Shareholders' form of proxy for the Domestic Shareholders' Class Meeting must be deposited by hand or by post to the head office of the Company in the PRC at No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC not less than 24 hours before the time fixed for holding the Domestic Shareholders' Class Meeting or any adjournment thereof. If the form of proxy is signed by a person under a power of attorney or other authority, a notarial copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude the Domestic Shareholders from attending and voting in person at the Domestic Shareholders' Class Meeting or any adjourned meetings thereof should they so wish.
4. Domestic Shareholders or their proxies provide their identification documents when attending the Domestic Shareholders' Class Meeting. In case of a corporate Domestic Shareholder, its proxy or other person authorized by a resolution passed by the board of directors or other decision-making bodies of which he/she is a member, should provide a copy of such resolution appointing him/her to attend the meeting.
5. In case of joint holders, the vote of the senior joint Domestic Shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of other joint Shareholder(s). For this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
6. The Domestic Shareholders' Class Meeting is expected to take less than half a day. Domestic Shareholders attending the Domestic Shareholders' Class Meeting shall be responsible for their own travel and accommodation expenses.
7. The address of the head office of the Company in the PRC is No. 28, Block B Nanhu Road Community, No. 998 Nanhu Road, Nangan District, Changchun City, Jilin Province, the PRC.
8. Taking into account of the recent development of the novel coronavirus pneumonia (COVID-19) epidemic, the Company will implement the following epidemic prevention and control measures at the Domestic Shareholders' Class Meeting to protect the Domestic Shareholders from risk of infection: (i) compulsory body temperature check will be conducted for every Domestic Shareholder or proxy at the entrance of the venue. Any person with a body temperature of over 37.5 degrees Celsius will not be admitted to the venue; (ii) every Domestic Shareholder or proxy is required to wear surgical face mask throughout the meeting; and (iii) no refreshment will be served.

Furthermore, the Company wishes to advise the Domestic Shareholders, particularly those who are subject to quarantine in relation to novel coronavirus pneumonia, that they may appoint any person or the chairman of the Domestic Shareholders' Class Meeting as a proxy to vote on the resolutions instead of attending the Domestic Shareholders' Class Meeting in person.
9. Unless otherwise defined, all capitalised terms in this notice shall have the same meaning as defined in the circular of the Company dated 13 July 2022.