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HARBOUR CENTRE DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 51

DISCLOSEABLE TRANSACTION

THIRD SUPPLEMENTAL ANNOUNCEMENT

Reference is made to (a) the Discloseable Transaction announcement made by Harbour Centre Development Limited (the “**Company**”) on 18 February 2022 in relation to the entering into of the Agreement to dispose of the entire equity interest in the Target Company; (b) the supplemental announcement dated 18 May 2022 regarding the Purchaser’s request to defer payment of the second instalment of Consideration originally due on 18 May 2022; and (c) the second supplemental announcement dated 21 June 2022 regarding a revised payment schedule in accordance with a Confirmation Letter (collectively the “**Announcements**”). Unless otherwise defined, capitalised terms herein shall have the same meaning as defined in the Announcements.

Pursuant to the Confirmation Letter, a payment of RMB20 million from the Purchaser was due on 8 July 2022. It has however not yet been received. The Vendor is seeking legal advice concerning the breach of payment terms by the Purchaser.

Further announcement shall be made by the Company as soon as appropriate.

By order of the Board
HARBOUR CENTRE DEVELOPMENT LIMITED
Grace L. C. Ho
Company Secretary

Hong Kong, 11 July 2022

As at the date of this announcement, the board of Directors of the Company comprises Mr. Stephen T. H. Ng, Hon. Frankie C. M. Yick and Mr. Peter Z. K. Pao, together with five Independent Non-executive Directors, namely, Mr. David T. C. Lie-A-Cheong, Mr. Roger K. H. Luk, Mr. Michael T. P. Sze, Mr. Brian S. K. Tang and Mr. Ivan T. L. Ting.