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SUNac 融創中國
SUNAC CHINA HOLDINGS LIMITED
融創中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01918)

UPDATES OF CHANGE OF AUDITOR

This announcement is made by Sunac China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Reference is made to the announcement of the Company dated 30 June 2022 in relation to the change of auditor (the “**Previous Announcement**”).

APPOINTMENT OF AUDITOR

The board of directors (the “**Board**”) of the Company is pleased to announce that BDO Limited (“**BDO**”) has completed its internal procedures and that BDO has been appointed as the new auditor of the Company with effect from 8 July 2022 to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 155 of the Articles of Association of the Company, the Board has the right to fill the vacancy of any auditors and fix the remuneration of the auditor so appointed. As such, no extraordinary general meeting is required to be convened by the Company in this regard.

The Board would like to take this opportunity to extend its welcome to BDO on its appointment as the auditor of the Company.

RESIGNATION OF AUDITOR

As set out in the Previous Announcement, PricewaterhouseCoopers (“**PwC**”), the previous auditor of the Company, resigned as auditor of the Company at the suggestion of the Company with effect from 28 June 2022. PwC stated in its resignation letter that it has not yet obtained certain further information to enable it to complete all necessary audit procedures of the audit of the 2021 annual results. The Company would like to elaborate that such further information included the Group to provide further information, in relation to the assessment of the status of compliance under other loan agreements, including any potential default or cross default provisions, as a result of the Group’s failure to repay in full certain loans from financial institutions and other debts that were due, and the non-compliance with certain financial covenants under certain loan agreements.

Save as disclosed in the Previous Announcement and the above, the Board is not aware of any other matters relating to the resignation of PwC that need to be brought to the attention of the shareholders or creditors of the Company.

CONTINUED SUSPENSION OF TRADING

References are made to the announcements of the Company dated 28 March 2022 and 1 April 2022. At the request of the Company, the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunac China Holdings Limited
SUN Hongbin
Chairman

Hong Kong, 8 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. SUN Hongbin, Mr. WANG Mengde, Mr. JING Hong, Mr. CHI Xun, Mr. TIAN Qiang, Mr. SHANG Yu, Mr. HUANG Shuping and Mr. SUN Kevin Zheyi; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. ZHU Jia, Mr. MA Lishan and Mr. YUAN Zhigang.