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ZHONGTAI FUTURES Company Limited

中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

ANNOUNCEMENT ON UPDATE OF REORGANISATION OF INDIRECT SHAREHOLDERS

Reference is made to the inside information announcement of ZHONGTAI FUTURES Company Limited (the “**Company**”) dated 1 December 2021 (the “**Announcement**”) in relation to, among other things, the reorganisation of indirect controlling shareholders of the Company and entering into of the share transfer agreements. Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As of the date of this announcement,

- 1) the Executive has granted a waiver pursuant to Note 6 to Rule 26.1 of the Takeovers Code in respect of Zaozhuang Mining’s obligation to make a mandatory general offer over the shares of the Company;
- 2) Zaozhuang Mining received from the Anti-monopoly Bureau of State Administration for Market Regulation the Decision on Not to Implement Further Centralised Anti-monopoly Examination on Business Operators* (《經營者集中反壟斷審查不實施進一步審查決定書》), pursuant to which the Anti-monopoly Bureau of State Administration for Market Regulation will not impose further examination on the acquisition of shares in Zhongtai Securities by Zaozhuang Mining;
- 3) Zhongtai Securities received from the CSRC the Acceptance Form of Application For Administrative Permissions of the China Securities Regulatory Commission* (《中國證監會行政許可申請受理單》) (Acceptance No. 213417), pursuant to which the CSRC accepted the application filed by Zhongtai Securities for administrative permissions of change of substantial shareholders holding 5% or more of its shares according to law;

- 4) the CSRC issued the Approval on Change of Substantial Shareholders of Zhongtai Securities Co., Ltd. (Zheng Jian Xu Ke No. 2022[1407])*《(關於核准中泰證券股份有限公司變更主要股東的批覆)》(證監許可2022[1407]號), pursuant to which, Zaozhuang Mining and Shandong Hi-Speed Investment have been approved to register as substantial shareholders of Zhongtai Securities, and Shandong Energy has been approved to register as the actual controller of Zhongtai Securities. Besides, the CSRC raised no objection regarding the legal acquisition of 2,273,346,197 shares in Zhongtai Securities by Zaozhuang Mining (representing 32.62% of the total number of shares in Zhongtai Securities) and the legal acquisition of 370,740,740 shares in Zhongtai Securities by Shandong Hi-Speed Investment (representing 5.32% of the total number of shares in Zhongtai Securities).

Upon completion of the Reorganisation, the indirect controlling shareholder of the Company will be changed from Laiwu Steel to Zaozhuang Mining. Zaozhuang Mining is a company wholly-owned by Shandong Energy. As both Laiwu Steel and Shandong Energy are controlled by Shandong SASAC, Shandong SASAC will accordingly remain the ultimate actual controller of the Company.

The Reorganisation is still subject to confirmation by the Shanghai Stock Exchange.

The Company will publish announcement(s) in respect of any updates of the Reorganisation as and when required by the relevant laws and regulations. **Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in doubt about their position, they should consult their professional adviser(s).**

By order of the Board
ZHONGTAI FUTURES Company Limited
ZHONG Jinlong
Chairman

Jinan, PRC
6 July 2022

As at the date of this announcement, the Board of Directors comprises Mr. ZHONG Jinlong and Mr. LIANG Zhongwei as executive Directors; Mr. HU Kainan, Mr. ZHENG Hanyin, Mr. MING Gang and Mr. LIU Feng as non-executive Directors; and Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua as independent non-executive Directors.

* *For identification purpose only*