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## **Tenfu (Cayman) Holdings Company Limited**

**天福 (開曼) 控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6868)**

### **PROFIT WARNING**

This announcement is made by Tenfu (Cayman) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the potential investors of the Company and the shareholders of the Company that, based on the information currently available to the Company, the profit attributable to shareholders of the Company for the six months ended 30 June 2022 is expected to record a decline by 50% to 60% as compared with that for the corresponding period ended 30 June 2021.

Based on the information currently available, the Board considers that the abovementioned expected decline was mainly attributable to the combined effect of:

- (i) the drop in revenue by 10% to 20% as compared with that for the corresponding period ended 30 June 2021, mainly due to significant negative impact of coronavirus disease (“**COVID-19**”), the partial suspension of the Group’s factories and physical stores in various cities of China brought by the strict pandemic control and lockdown measures as a result of the resurgence of COVID-19 pandemic in various parts of China;
- (ii) the early kick-off of the Chinese new year on 1 February 2022 which brought forward most wholesale orders before 31 December 2021; and
- (iii) the delayed issue of the certificate of resident status by the Hong Kong Inland Revenue Department for the purposes of claiming tax benefits under the Comprehensive Double Taxation Arrangements, with which the tax rate would decrease to 5% from 10%.

The information contained in this announcement is based on a preliminary review and analysis of the information available as of the date of this announcement, and is not based on any figures or information that has been audited or reviewed by the auditors of the Company. The Company is still in the process of finalising the results of the Group for the six months ended 30 June 2022. Consequently, the actual interim results for the six months ended 30 June 2022 may be different from what is disclosed in this announcement. Details of the Group's financial information for the six months ended 30 June 2022 will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2022. Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By order of the Board  
**Tenfu (Cayman) Holdings Company Limited**  
**Lee Chia Ling**  
*Director*

Hong Kong, 6 July 2022

*As at the date of this announcement, the Board comprises nine members, of which Mr. Lee Rie-Ho, Mr. Lee Chia Ling, Mr. Lee Kuo-Lin, Mr. Fan Ren Da, Anthony and Mr. Zhang Honghai are the executive Directors; Mr. Tseng Ming-Sung is the non-executive Director; and Mr. Lo Wah Wai, Mr. Lee Kwan Hung, Eddie and Dr. Huang Wei are the independent non-executive Directors.*