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## **GOME RETAIL HOLDINGS LIMITED**

**國美零售控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 493)**

### **COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

**Sole Placing Agent**



Reference is made to the announcement of the Company dated 28 June 2022 (the “**Announcement**”) in relation to, among other things, the Placing and the Subscription. Capitalised terms used but not otherwise defined herein shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE PLACING AND THE SUBSCRIPTION**

Completion of the Placing and the Subscription took place on 30 June 2022 and 6 July 2022, respectively.

On 30 June 2022, a total of 1,962,500,000 Placing Shares have been successfully placed at the Placing Price of HK\$0.40 per Placing Share to not less than six (6) independent placees, none of whom has become a substantial shareholder of the Company upon completion of the Placing.

In addition, all the conditions of the Subscription have been fulfilled and completion of the Subscription took place on 6 July 2022. A total of 1,962,500,000 Subscription Shares (equal to the number of the Placing Shares successfully placed under the Placing) were subscribed by the Vendors at the Subscription Price (which was the same as the Placing Price). The Subscription Shares represent approximately 5.49% of the enlarged issued share capital of the Company upon completion of the Subscription.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below shows the shareholdings in the Company (a) immediately before completion of the Placing and the Subscription; (b) immediately after completion of the Placing but before the completion of the Subscription; and (c) immediately after completion of the Placing and the Subscription (as at the date of this announcement):

	Before completion of Placing and completion of Subscription		After completion of Placing but before completion of Subscription		After completion of Placing and Subscription	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
the Vendors and parties acting in concert with them	19,809,320,115 <sup>(1)</sup>	58.68	17,322,879,338 <sup>(2)</sup>	51.32	19,285,379,338 <sup>(3)</sup>	54.00
Other Shareholders	13,947,224,084	41.32	14,471,164,861	42.87	14,471,164,861	40.51
Placees	–	–	1,962,500,000	5.81	1,962,500,000	5.49
<b>Total issued share capital</b>	<b>33,756,544,199</b>	<b>100</b>	<b>33,756,544,199</b>	<b>100</b>	<b>35,719,044,199</b>	<b>100</b>

### Notes:

- (1) Of these 19,809,320,115 shares, 13,663,940,777 shares are held by GOME Management Limited, 4,454,979,938 shares are held by Shinning Crown Holdings Inc., 82,792,736 shares are held by Shine Group Limited, 1,200,000,000 shares are held by Element Assets Management Limited, 160,000,000 shares are held by Hillwood Assets Management Limited and 246,706,664 shares are held by Smart Captain Holdings Limited. All the above companies are wholly owned by the Controlling Shareholders.
- (2) Of these 17,322,879,338 shares, 11,380,000,000 shares are held by GOME Management Limited, 4,252,479,938 shares are held by Shinning Crown Holdings Inc., 82,792,736 shares are held by Shine Group Limited, 1,200,000,000 shares are held by Element Assets Management Limited, 160,000,000 shares are held by Hillwood Assets Management Limited and 246,706,664 shares are held by Smart Captain Holdings Limited. All the above companies are wholly owned by the Controlling Shareholders.
- (3) Of these 19,285,379,338 shares, 13,140,000,000 shares are held by GOME Management Limited, 4,454,979,938 shares are held by Shinning Crown Holdings Inc., 82,792,736 shares are held by Shine Group Limited, 1,200,000,000 shares are held by Element Assets Management Limited, 160,000,000 shares are held by Hillwood Assets Management Limited and 246,706,664 shares are held by Smart Captain Holdings Limited. All the above companies are wholly owned by the Controlling Shareholders.
- (4) The percentage figures included in the shareholding structure have been subject to rounding adjustment.

## **USE OF PROCEEDS FROM THE SUBSCRIPTION**

The net proceeds from the Subscription amounted to approximately HK\$776,460,000. The Company intends to use the relevant net proceeds from the Subscription as follows: (i) approximately HK\$77,646,000 or 10% will be used for the repayment of debt; (ii) approximately HK\$465,876,000 or 60% will be used for the expansion of online and offline dual-platform business; and (iii) approximately HK\$232,938,000 or 30% will be used for general working capital purposes.

By order of the Board  
**GOME Retail Holdings Limited**  
**Zhang Da Zhong**  
*Chairman*

Hong Kong, 6 July 2022

*As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors, Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.*

\* *For identification purpose only.*