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SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8076)

INSIDE INFORMATION - TRANSFER OF SHARES BY CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by Sing Lee Software (Group) Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

TRANSFER OF SHARES BY A CONTROLLING SHAREHOLDER

The Company has been informed by Goldcorp Industrial Limited (the “**Vendor**”), a controlling shareholder of the Company (which is incorporated in the British Virgin Islands and is owned as to 50% by Mr. Hung Yung Lai, the chairman of the board (the “**Board**”) of directors (the “**Directors**”) and an executive Director, and as to 50% by Great Song Enterprises Limited which is in turn wholly-owned by Ms. Li Kei Ling), that on 6 July 2022 after an arm’s length negotiation, the Vendor entered into four sale and purchase agreements with each of (i) Mr. Lin Xue Xin, an executive Director and the Chief Executive Officer of the Company, (ii) Mr. Li Dong, deputy general manager of the Company, (iii) Mr. Zang Jingjing, deputy general manager of the Company and (iv) Mr. Yin Ming, Sales Director of the Company respectively, pursuant to which the Vendor shall transfer 110,310,000, 65,110,000, 65,860,000 and 54,195,000 shares of the Company (the “**Transfer Share(s)**”) (representing approximately 8.37%, 4.94%, 5% and 4.11% of the entire issued share capital of the Company as at the date of this announcement), at the consideration of HK\$0.025 per Transfer Share to Mr. Lin Xue Xin, Mr. Li Dong, Mr. Zang Jingjing and Mr. Yin Ming respectively (the “**Transfers**”). The Company has also been informed by the Vendor that completion of the Transfers is expected to take place upon satisfaction of the conditions precedent in the respective sales and purchase agreements and subject to the terms of the respective sale and purchase agreements. After completion of the Transfers, Mr. Lin Xue Xin, Mr. Li Dong, Mr. Zang Jingjing and Mr. Yin Ming will be interested in 118,560,000, 65,860,000, 65,860,000 and 54,195,000 shares of the Company, representing approximately

** For identification purpose only*

9%, 5%, 5% and 4.11% of the entire issued share capital of the Company as at the date of this announcement respectively. Immediately after completion of the Transfers, the Vendor will cease to be a controlling shareholder but continue to be a substantial shareholder of the Company, holding 136,307,500 shares of the Company, representing approximately 10.35% of the entire issued share capital of the Company as at the date of this announcement.

Mr. Hung Yung Lai controls more than one third of the voting power of the Vendor. Mr. Hung Yung Lai will be deemed, by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), to be interested in the same 136,307,500 shares held by the Vendor immediately after completion of the Transfers. In addition, Mr. Hung Yung Lai is also the beneficial owner of 38,532,500 shares of the Company, representing approximately 2.92% of the entire issued share capital of the Company as at the date of this announcement.

Further announcements will be made by the Company to update its shareholders and the public on the progress of the Transfers as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sing Lee Software (Group) Limited
Hung Yung Lai
Chairman

Hong Kong, 6 July 2022

As at the date of this announcement, the Board comprises of:

Hung Yung Lai (*Executive Director*)
Hung Ying (*Executive Director*)
Lin Xue Xin (*Executive Director*)
Cui Jian (*Executive Director*)
Pao Ping Wing (*Independent Non-Executive Director*)
Thomas Tam (*Independent Non-Executive Director*)
Lo King Man (*Independent Non-Executive Director*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and will be published on the website of the Company (<http://www.singlee.com.cn>).